

# Fixed Rate Cash ISA.

Summary box			
Account name	Fixed Rate Cash ISA		
What is the interest rate?	18 Month Fixed Rate Cash ISA	1.58% Tax Free / 1.60% AER (fixed)	
	2 Year Fixed Rate Cash ISA	1.70% Tax Free / AER (fixed)	
	3 Year Fixed Rate Cash ISA	1.85% Tax Free / AER (fixed)	
	Interest is calculated each day. Interest is paid yearly on anniversary of opening your account and at maturity for terms of whole years (e.g. 2 or 3 years), and paid monthly and at maturity for part year terms (e.g. 18 months).		
Can TSB change the interest rate?	No, we can't change the interest rate during the fixed term of your Fixed Rate Cash ISA.		
What would the estimated balance be at the end of the fixed term based on a £3,000 deposit?	Initial deposit	£3,000	
	Fixed Rate Cash ISA - 18 Months	Interest earned at 1.58% Tax Free / 1.60% AER (fixed)	£72.18
		Estimated balance after 18 months	£3,072.18
	Fixed Rate Cash ISA - 2 Years	Interest earned at 1.70% Tax Free / AER (fixed)	£102.87
		Estimated balance after 2 Years	£3,102.87
	Fixed Rate Cash ISA - 3 Years	Interest earned at 1.85% Tax Free / AER (fixed)	£169.60
Estimated balance after 3 Years		£3,169.60	
How do I open and manage my account?	Ways to open	<ul style="list-style-type: none"> <li>In branch.</li> <li>Online.</li> </ul>	
	Who can open	You must be: <ul style="list-style-type: none"> <li>16 or over; and</li> <li>a UK resident.</li> </ul>	
	Open with	<ul style="list-style-type: none"> <li>£3,000 minimum opening balance.</li> <li>Maximum subject to the yearly ISA allowance (£20,000 for 2019/20), plus transfers in from other existing ISAs.</li> <li>All deposits, including transfers, must be received within 30 days of opening your account.</li> <li>If you want to add further deposits, you can open a new Fixed Rate Cash ISA assuming you have not yet used your full yearly ISA allowance.</li> </ul>	
	Manage your account	<ul style="list-style-type: none"> <li>In branch.</li> <li>Over the phone.</li> <li>Online.</li> <li>Mobile App.</li> </ul>	
Can I withdraw money?	Withdrawals allowed	Yes	
	Notice period	None	
	Withdrawal charges	If you take money out of your account more than 14 days after opening the account, you'll pay a charge. This includes transfers to another ISA with us or another provider. The charge depends on the term of your account:	
		<b>Term</b>	<b>Withdrawal Charge</b>
		18 Months	Equivalent to 135 days interest on the amount taken out or transferred
2 Years		Equivalent to 180 days interest on the amount taken out or transferred	
3 Years	Equivalent to 270 days interest on the amount taken out or transferred		
For example: if you had an account with a 2 year term and took out £2,000, the charge would be the amount of interest you'd earn on the £2,000 for 180 days. <ul style="list-style-type: none"> <li>We'll take the charge from the balance in your account before you take out the money. You may get back less money than you originally paid into your account</li> </ul>			
How to withdraw	<ul style="list-style-type: none"> <li>Cash.</li> <li>Bankers draft.</li> <li>Transfer to a TSB current or savings account.</li> </ul> (Service charges may apply, see our Banking Charges Guide for more information)		
You can withdraw and replace money from your Fixed Rate Cash ISA without it counting towards your yearly ISA allowance for that year, as long as the repayment is made in the same tax year as the withdrawal, and paid into a new Fixed Rate Cash ISA or Cash ISA Saver.			
Additional information	<ul style="list-style-type: none"> <li>Accounts can only be opened in a sole name.</li> <li>You can only pay into a cash ISA with one provider in each tax year.</li> <li>Opening a Fixed Rate Cash ISA will limit the amount that can be invested in a stocks and shares or innovative finance ISA. To find out more about this, speak to a Partner in your local branch or call us.</li> <li>The tax advantages depend on your individual circumstances and the tax treatment of your ISA may change in the future.</li> <li>Your account will mature into a Cash ISA Saver (off bonus) at the end of the term. We'll contact you before this happens with your options.</li> <li>If you aren't happy with your Fixed Rate Cash ISA, you can cancel within 14 days without charge. You'll still be able to open another cash ISA account in the same tax year with us or another provider.</li> <li>You can also close your account after 14 days subject to the charge above, but you won't be able to open or subscribe to a cash ISA with a different provider until the next tax year.</li> </ul>		

If you'd like this in another format such as large print, Braille or audio please ask in branch.

If you have a hearing or speech impairment you can contact us using Text Relay or Textphone on **0345 835 3843** (lines are open from 7am to 11pm, 7 days a week).

Calls may be monitored or recorded. If you need to call us from abroad, or prefer not to use our **0345** number, you can also call us on **0203 284 1575**. Not all Telephone Banking services are available 24 hours a day, 7 days a week. Please speak to a Partner for more information.

Rates can change at any time and you should check the current interest rate before applying for the account.

AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. Tax free is the contractual rate of interest payable where interest is exempt from income tax. Tax treatment depends on your individual circumstances and may change.

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