

Savings Pot.

Summary box			
Account name	Savings Pot		
What is the interest rate?	Interest rate with bonus (includes a fixed bonus of 0.04% for the first 12 months)	0.04% Gross Monthly/0.05% AER (variable)	
	Interest rate without bonus (applicable after 12 months)	0.01% Gross Monthly/0.01% AER (variable)	
	Interest is calculated each day and paid monthly.		
Can TSB change the interest rate?	<p>Yes. We can move the interest rate up or down at any time. Our Savings Pots terms and conditions explain when we'll do this. If we increase the interest rate, we'll make details of the rate change available in branch, on the phone and on our website, within 3 days of the change.</p> <p>If we decrease the interest rate, we'll let you know personally and give you at least 14 days' notice.</p>		
What would the estimated balance be after 12 & 24 months based on a £1,000 deposit?	Based on a £1,000 deposit, with no deposits or withdrawals made from the account, and variable interest rates remaining the same.		
	Initial Deposit	£1,000	
	Year 1	Interest earned at 0.04% Gross Monthly/0.05% AER (variable) (includes a bonus of 0.04% for the first 12 months)	£0.50
		Estimated balance after 12 months	£1,000.50
	Year 2	Interest earned at 0.01% Gross Monthly/0.01% AER (variable)	£0.10
		Estimated balance after 24 months	£1,000.60
This is an example only and doesn't take into account your individual circumstances.			
How do I open and manage my account?	Ways to open	A Savings Pot is opened automatically with a Spend & Save or Spend & Save Plus account. You can also open additional pots in the following channels: <ul style="list-style-type: none"> • Mobile app • In branch 	
	Who can open	You must be: <ul style="list-style-type: none"> • 18 or over; and • A UK resident; and • Have a Spend & Save or Spend & Save Plus account 	
	How much money can I put in my account?	£5,000 is the maximum that can be paid into your Savings Pot. This excludes interest earned on the account.	
	Open with	£1 minimum opening balance.	
	Manage your account	<ul style="list-style-type: none"> • Mobile app • In branch • Over the phone • Online 	
Can I withdraw money?	Withdrawals allowed	Yes, instant access	
	Withdrawal charges	No withdrawal penalties apply	
	How to withdraw	Transfer to the Spend & Save or Spend & Save Plus account linked to your Savings Pot.	
Additional information	<ul style="list-style-type: none"> • Accounts can be held in sole or joint names, and will reflect the names on the Spend & Save or Spend & Save Plus account linked to your Savings Pot • Interest is paid gross (without taking off tax) • If you earn more interest than the Personal Savings Allowance, you may have to pay extra tax yourself • The Personal Savings Allowance is £1,000 for basic rate taxpayers and £500 for higher rate taxpayers. Additional rate taxpayers don't receive a Personal Savings Allowance • Account can be closed at any time without charge by visiting a TSB branch or via the mobile app • You can have up to 5 Savings Pots per Spend & Save or Spend & Save Plus account. 		

Interest rates and interest calculations correct as at 23 February 2021.

If you'd like this in another format such as large print, Braille or audio please ask in branch or call us on **03459 758 758** (lines are open from 8am to 8pm, 7 days a week).

If you have a hearing or speech impairment you can contact us using Text Relay or Textphone on **0345 835 7982** (lines open from 7am to 11pm, 7 days a week).

The opening hours of our Telephone Banking advisor services are 8am to 8pm Monday to Sundays to speak to a Partner. Our lost and stolen card and fraud reporting lines are open 24/7. Not all Telephone Banking services are available 24 hours, 7 days a week. Calls may be monitored or recorded.

Rates can change at any time and you should check the current interest rate before applying for the account.

AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. Gross rate is the contractual rate of interest payable before the deduction of income tax.

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