

# Your Junior Cash ISA product conditions.

Junior Cash ISA product conditions	
<b>Eligibility</b>	<ul style="list-style-type: none"> <li>The child must be:               <ul style="list-style-type: none"> <li>under 18 and</li> <li>either resident in the UK or</li> <li>be a Crown employee serving overseas, or married to or in a civil partnership with a Crown employee serving overseas.</li> </ul> </li> <li>An adult must open the account on behalf of the child, if the child is under 16. The adult is called the Registered Contact.</li> <li>The adult must:               <ul style="list-style-type: none"> <li>be 16 or over; and</li> <li>have parental responsibility for the child.</li> </ul> </li> <li>If the child is 16 or over when the account is opened, the child can be the Registered Contact.</li> <li>The child can only have one Junior Cash ISA account.</li> <li>The child can't have a Junior Cash ISA account if they already have a Child Trust Fund or were eligible for one.</li> <li>The money in the account can't be used as security for a loan.</li> </ul>
<b>Joint accounts</b>	<ul style="list-style-type: none"> <li>You can't have a joint Junior Cash ISA account.</li> </ul>
<b>Who is this agreement with?</b>	<ul style="list-style-type: none"> <li>These terms and conditions are between TSB and the Registered Contact who opens the account. When we say 'you', we mean the Registered Contact.</li> <li>The account is in the name of the child.</li> </ul>
<b>Who does the money belong to and who runs the account?</b>	<ul style="list-style-type: none"> <li>The money in the account belongs to the child.</li> <li>You will open, run and close the account on the child's behalf.</li> <li>You must manage the account in the best interests of the child.</li> <li>You will run the account until it matures when the child turns 18. This will happen unless the child tells us they want to become the Registered Contact after they turn 16.</li> <li>If the child opens the account when they are 16 or over as the Registered Contact, they can run the account themselves.</li> </ul>
<b>Paying money into the Junior Cash ISA account</b>	<ul style="list-style-type: none"> <li>Money can be paid into the account:               <ul style="list-style-type: none"> <li>in branch</li> <li>by transferring money from another account with us or another provider</li> <li>by transferring all of the money from a junior cash ISA account with us or another provider (a cash ISA transfer form must be completed)</li> <li>by transferring all or some of the money from a junior stocks and shares ISA with another provider (a cash ISA transfer form must be completed).</li> </ul> </li> </ul>
<b>How much money can you pay into the Junior Cash ISA account?</b>	<ul style="list-style-type: none"> <li>Money can be paid in up to the junior ISA allowance set by HMRC, less any amount invested in a junior stocks and shares ISA in the same tax year.</li> <li>Details of this yearly junior ISA allowance can be found in our branches, on our website or on HMRC's website at <a href="http://www.hmrc.gov.uk">www.hmrc.gov.uk</a></li> </ul>

<b>Taking money out of the Junior Cash ISA account</b>	<ul style="list-style-type: none"> <li>• Money can't be taken out of the account until the child turns 18, except if they become terminally ill or die.</li> <li>• If the child becomes terminally ill and you want to take money out of the account, you must make an application to HMRC.</li> <li>• You must take the letter from HMRC approving your request to take money out of the account into one of our branches.</li> </ul>
<b>Transferring money from an existing junior ISA with us or another provider to the Junior Cash ISA</b>	<ul style="list-style-type: none"> <li>• All of a junior cash ISA or all or some of a junior stocks and shares ISA can be transferred to the Junior Cash ISA.</li> <li>• All of the money paid during this tax year (6 April – 5 April) must be transferred in full.</li> <li>• Money can't be transferred from a cash ISA or Child Trust Fund to the Junior Cash ISA.</li> </ul>
<b>Transferring money from the Junior Cash ISA into another junior ISA with us or with another provider</b>	<ul style="list-style-type: none"> <li>• All of the money in the account can be transferred to a junior cash ISA with us or with another provider.</li> <li>• All or some of the money in the account can be transferred to a junior stocks and shares ISA.</li> <li>• All of the money paid during this tax year (6 April – 5 April) must be transferred in full.</li> <li>• If all or some of the money in the account is transferred to another ISA provider, a transfer application form must be completed with the new ISA provider, who'll then send the application to us.</li> <li>• We'll normally send the money in the account to the new ISA provider within 5 working days of receiving the transfer application.</li> </ul>
<b>Interest</b>	<ul style="list-style-type: none"> <li>• The interest rate is variable. This means that it can go up or down at any time.</li> <li>• Interest is calculated up to and including the 31 March and will appear in your account on the 1 April.</li> <li>• Interest is paid to the account you choose when you open your account.</li> <li>• Interest is paid tax free. But, if you choose to have any interest paid into an account that isn't an ISA, it won't be paid into an account that has tax benefits. You can find the interest rate for the account in our branches, online at <a href="https://www.tsb.co.uk">tsb.co.uk</a> or by phoning us on <b>03459 758 758</b></li> </ul>
<b>How can the child become the Registered Contact?</b>	<ul style="list-style-type: none"> <li>• Once the child turns 16, they can come into a branch to tell us that they want to become the Registered Contact. Your agreement is not needed.</li> <li>• The child will need to bring evidence of their identity and complete an application form.</li> </ul>
<b>How can you change the Registered Contact on the child's account?</b>	<ul style="list-style-type: none"> <li>• The Registered Contact on the account can be changed at any time.</li> <li>• You must do this in branch. Both you and the other adult who is taking over running the account must be present in branch when this is done.</li> </ul>
<b>What happens when the child turns 18?</b>	<ul style="list-style-type: none"> <li>• On the child's 18th birthday we'll change the account into a Cash ISA Saver, or similar account in our Cash ISA range if it is no longer available.</li> <li>• Before the child turns 18, we'll write to you and the child with more details about this account and what the child needs to do to activate it.</li> <li>• Once activated, the child will have complete control of that new account and the money in it.</li> <li>• Money can't be paid into the cash ISA until the activation process is completed.</li> </ul>
<b>How can you cancel the Junior Cash ISA account?</b>	<ul style="list-style-type: none"> <li>• Only you can cancel or close the child's account.</li> <li>• If you aren't happy with your Junior Cash ISA account, you can cancel it without charge within 14 days of opening.</li> <li>• If you cancel your account during this period, you can open another junior cash ISA account in the same tax year.</li> <li>• The account can't be closed, unless the money in the account is transferred to another junior ISA, the child becomes terminally ill or dies.</li> </ul>

<p><b>How can we close the Junior Cash ISA account?</b></p>	<ul style="list-style-type: none"> <li>• We can close the account if: <ul style="list-style-type: none"> <li>◦ it stops qualifying as an ISA</li> <li>◦ for any other reason set out in the Personal Banking terms and conditions.</li> </ul> </li> <li>• The account will stop qualifying as an ISA (and will stop earning interest tax free) if: <ul style="list-style-type: none"> <li>◦ the terms on the declaration form that was filled in during the application for the account become untrue</li> <li>◦ the child dies</li> <li>◦ HMRC tell us that the account no longer qualifies.</li> </ul> </li> <li>• We'll tell you if the account no longer qualifies as an ISA.</li> </ul>
<p><b>What happens if the child dies?</b></p>	<ul style="list-style-type: none"> <li>• If the child dies, the ISA will no longer qualify as an ISA.</li> <li>• When we are told about the child's death, we'll close the account and pay interest up to the date of death.</li> <li>• We'll transfer the balance of the account to an instant access savings account in our range.</li> </ul>
<p><b>What will happen if we delegate our duties to a different ISA manager?</b></p>	<ul style="list-style-type: none"> <li>• We'll make sure that any person to whom we delegate our functions or responsibilities is competent to carry them out. For example, we might do this if another ISA manager takes over.</li> </ul>
<p><b>Which other terms and conditions do you need to read?</b></p>	<ul style="list-style-type: none"> <li>• There are other terms and conditions that cover your account. These are set out in the Personal Banking terms and conditions and the Banking Charges Guide.</li> </ul>
<p><b>Additional information</b></p>	<ul style="list-style-type: none"> <li>• TSB Bank plc has been approved as an ISA manager by HMRC.</li> <li>• We must tell HMRC of each child who has a junior ISA.</li> <li>• We'll let you know if this ISA has or will become void (this means that the ISA no longer is classified as an ISA) because it doesn't comply with the ISA Regulations.</li> <li>• If the Government makes any changes to the ISA Regulations, these changes will apply to these terms and conditions as soon as the changes are made.</li> <li>• The tax treatment of ISAs, including the Junior Cash ISA, may change in the future, and is based on the child's personal circumstances.</li> </ul>

Information created on 1 July 2017.

If you'd like this in another format such as large print, Braille or audio please ask in branch.

If you have a hearing or speech impairment you can contact us using Text Relay or Textphone on **0345 835 3843** (lines open from 7am to 11pm, 7 days a week).

Calls may be monitored or recorded. If you need to call us from abroad, or prefer not to use our 0345 number, you can also call us on **0203 284 1575**. Not all Telephone Banking services are available 24 hours a day, 7 days a week. Please speak to a Partner for more information.

Tax free is the contractual rate of interest payable where interest is exempt from income tax.

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