

# Cash ISA Saver.

Summary box			
<b>Account name</b>	Cash ISA Saver		
<b>What is the interest rate?</b>	Interest rate with bonus (includes a fixed bonus of 0.25% for the first 12 months)	<b>0.45% AER/Tax Free (variable)</b>	
	Interest rate without bonus (applicable after 12 months)	<b>0.20% AER/Tax Free (variable)</b>	
	You'll earn interest on balances of £1 or more. Interest is calculated each day and paid once a year on 31 March.		
<b>Can TSB change the interest rate?</b>	Yes. We can move the interest rate up or down at any time. Our Terms and Conditions explain when we'll do this. If we increase the interest rate, we'll make details of the rate change available in branch, on the phone and on our website, within 3 days of the change. If we decrease the interest rate, we'll let you know personally and give you at least 14 days' notice.		
<b>What would the estimated balance be after 12 and 24 months based on a £1,000 deposit?</b>	Based on a £1,000 deposit, with no withdrawals made from the account, and variable interest rates remaining the same:		
	Initial deposit	£1,000.00	
	Year 1	Interest earned at 0.45% AER/Tax Free (variable) (includes a bonus of 0.25% for the first 12 months)	£4.50
		Estimated balance after 12 months	£1,004.50
	Year 2	Interest earned at 0.20% AER/Tax Free (variable)	£2.01
		Estimated balance after 24 months	£1,006.51
This is an example only and doesn't take into account your individual circumstances.			
<b>How do I open and manage my account?</b>	Ways to open	<ul style="list-style-type: none"> <li>In branch</li> <li>Online</li> </ul>	
	Who can open	You must be: <ul style="list-style-type: none"> <li>16 or over; and</li> <li>A UK resident</li> </ul>	
	Open with	<ul style="list-style-type: none"> <li>£1 minimum opening balance</li> <li>Maximum subject to the annual ISA allowance (£20,000 for 2017/18), plus transfers in from other existing ISAs.</li> </ul>	
	Manage your account	<ul style="list-style-type: none"> <li>In branch</li> <li>Over the phone</li> <li>Online</li> <li>Mobile app</li> </ul>	
<b>Can I withdraw money?</b>	Withdrawals allowed	Yes You can withdraw and replace money from your cash ISA without it counting towards your annual ISA allowance for that year, as long as the repayment is made in the same tax year as the withdrawal.	
	Notice period	None	
	Withdrawal charges	No withdrawal penalties apply	
	How to withdraw	<ul style="list-style-type: none"> <li>Cash</li> <li>Bankers draft</li> <li>Funds transfer</li> </ul> (Service charges may apply, see our Banking Charges guide for more information)	
<b>Additional information</b>	<ul style="list-style-type: none"> <li>Accounts can only be opened in a sole name and you can only pay into one cash ISA in each tax year</li> <li>Opening a cash ISA will limit the amount that can be invested in a stocks and shares or innovative finance ISA. To find out more about this, speak to our staff in your local branch or call us</li> <li>The tax advantages depend on your individual circumstances and the tax treatment of your ISA may change in the future.</li> </ul>		

Rates and information correct as at 1 December 2017.

If you'd like this in another format such as large print, Braille or audio please ask in branch.

If you have a hearing or speech impairment you can contact us using Text Relay or Textphone on **0345 835 3843** (lines are open from 7am to 11pm, 7 days a week).

Calls may be monitored or recorded. If you need to call us from abroad, or prefer not to use our 0345 number, you can also call us on **0203 284 1575**. Not all Telephone Banking services are available 24 hours a day, seven days a week. Please speak to a Partner for more information.

Rates can change at any time and you should check the current interest rate before applying for the account.

AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. Gross rate is the contractual rate of interest payable before the deduction of income tax. Tax free is the contractual rate of interest payable where interest is exempt from income tax. Tax treatment depends on your individual circumstances and may change.

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