

Online Fixed Bond summary table



Account name	Online Fixed Bonds
Interest rates (AERs)	Interest fixed for the term of account chosen. Available for one, two or three years. Interest paid annually. View full interest rates.
Tax status	Interest will be paid net of basic rate income tax. If your non savings income is less than your personal allowance you may qualify for the 10% savings tax rate, we will still pay your interest net of tax (with income tax taken of basic rate income tax). If you think that this may apply to you, you should complete HMRC form R40, available on HMRC website or your tax office. If you are a UK resident non tax payer you can register your account(s) to receive credit interest paid gross in branch or by completing an HMRC R85 form. If you are completing the R85 form you will need to complete one form for each account you hold. You can download the R85 form at www.hmrc.gov.uk .
Conditions for bonus payment	Not applicable
Withdrawal arrangements	You won't be able to withdraw money or close your account before the end of the agreed term. Access only at the end of the agreed term. We'll write to you before your account matures to ask what you'd like us to do with your money.
Access	Web

[View Online Fixed Bond important information.](#)

Explanation of Terms

AER stands for Annual Equivalent Rate. It illustrates what your interest rate would be if interest was paid and compounded each year and allows you to easily compare different savings accounts.

As every advertisement for a savings product, which quotes an interest rate, will contain an AER you will be able to compare more easily what return you can expect from your savings over time

Gross rate means that credit interest is paid without income tax being deducted. You can receive your interest paid gross if you are a non-tax payer and have completed an HMRC R85 form

Tax-free rate is the contractual rate of interest payable where interest is exempt from income tax.

Net rate is the rate of interest the account pays after lower rate tax has been deducted. If you are a non-taxpayer, you can reclaim the tax by completing an HMRC R85 form. As the rate of tax may vary, the net rate is given for illustration only and is rounded to two decimal places.