

# Fixed Bonds.

Summary box			
<b>Account name</b>	Fixed Bond		
<b>What is the interest rate?</b>	Term	Annual	Monthly
		AER/Gross (fixed)	Gross (fixed)      AER (fixed)
	1 Year	0.55%	0.54%      0.55%
	2 Years	0.65%	0.64%      0.65%
	3 Years	0.85%	0.84%      0.85%
	Interest is calculated each day. You can choose to have your interest paid monthly or once a year on the anniversary of opening the account.		
<b>Can TSB change the interest rate?</b>	No, we can't change the interest rate during the term of your Fixed Bond.		
<b>What would the estimated balance be at the end of the bond term based on a £2,000 deposit?</b>	Initial deposit		£2,000.00
	Fixed Bond – 1 Year	Interest earned at 0.55% Gross/AER (fixed)	£11.00
		Estimated balance after 12 months	£2,011.00
	Fixed Bond – 2 Year	Interest earned at 0.65% Gross/AER (fixed)	£26.08
		Estimated balance after 24 months	£2,026.08
	Fixed Bond – 3 Year	Interest earned at 0.85% Gross/AER (fixed)	£51.43
		Estimated balance after 36 months	£2,051.43
This is an example only and doesn't take into account your individual circumstances.			
<b>How do I open and manage my account?</b>	Ways to open	<ul style="list-style-type: none"> <li>In branch</li> <li>Online</li> </ul>	
	Who can open	You must be: <ul style="list-style-type: none"> <li>16 or over; and</li> <li>a UK resident.</li> </ul>	
	Balance	£2,000 minimum opening balance Deposits must be received within 10 working days of opening your account.	
	Manage your account	<ul style="list-style-type: none"> <li>In branch</li> <li>Over the phone</li> <li>Online</li> </ul>	
<b>Can I withdraw money?</b>	Withdrawals allowed	No	
	Early closure allowed	No (except in the event of your death)	
<b>Additional information</b>	<ul style="list-style-type: none"> <li>Accounts can be held in sole or joint names.</li> <li>Interest is paid gross (without taking off tax).</li> <li>If you earn more interest than the Personal Savings Allowance, you may have to pay extra tax yourself.</li> <li>The Personal Savings Allowance is £1,000 for basic rate taxpayers and £500 for higher rate taxpayers. Additional rate taxpayers don't receive a Personal Savings Allowance.</li> <li>At least 30 days before the end of the term, we'll write to you asking what you'd like us to do with the balance in your account.</li> <li>If you don't let us know before the end of the term (or we can't reasonably fulfil your instructions), we'll transfer the balance to a Matured Funds account or similar account if it is no longer available.</li> <li>We'll send you full details when we write to you.</li> </ul>		

Interest rates and interest calculations correct as at 9 October 2019.

If you'd like this in another format such as large print, Braille or audio please ask in branch.

If you have a hearing or speech impairment you can contact us using Text Relay or Textphone on **0345 835 3843** (lines are open 7am to 11pm, 7 days a week).

Calls may be monitored or recorded. If you need to call us from abroad, or prefer not to use our **0345** number, you can also call us on **0203 284 1575**. Not all Telephone Banking services are available 24 hours a day, 7 days a week. Please speak to a Partner for more information.

You'll need to be 16 or over to open a Fixed Bond. Fixed Bonds at these interest rates are subject to availability and our Fixed Bond range is subject to change. AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. Gross rate is the contractual rate of interest payable before the deduction of income tax. Tax free rate is the contractual rate of interest payable where interest is exempt from income tax. Tax treatment depends on your individual circumstances and may change.

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