

eSavings.

Summary box			
Account name	eSavings		
What is the interest rate?	Interest rate with bonus (includes a fixed bonus of 0.25% for the first 12 months)	0.45% Gross/AER (variable)	
	Interest rate without bonus (applicable after 12 months)	0.20% Gross/AER (variable)	
	Interest is calculated each day and paid once a year on the anniversary of opening the account.		
Can TSB change the interest rate?	Yes. We can move the interest rate up or down at any time. Our terms and conditions explain when we'll do this. If we increase the interest rate, we'll make details of the rate change available in branch, on the phone and on our website, within 3 days of the change. If we decrease the interest rate, we'll let you know personally and give you at least 2 months' notice.		
What would the estimated balance be after 12 and 24 months based on a £1,000 deposit?	Based on a £1,000 deposit, with no deposits or withdrawals made from the account, and variable interest rates remaining the same:		
	Initial deposit	£1,000.00	
	Year 1	Interest earned at 0.45% Gross/AER (variable) (includes a bonus of 0.25% for the first 12 months)	£4.50
		Estimated balance after 12 months	£1,004.50
	Year 2	Interest earned at 0.20% Gross/AER (variable)	£2.01
		Estimated balance after 24 months	£1,006.51
This is an example only and doesn't take into account your individual circumstances.			
How do I open and manage my account?	Ways to open	<ul style="list-style-type: none"> • Online • Mobile app 	
	Who can open	You must be: <ul style="list-style-type: none"> • 16 or over; and • a UK resident; and • a TSB current account holder. 	
	Manage your account	<ul style="list-style-type: none"> • Online • Mobile app • Over the phone 	
Can I withdraw money?	Withdrawals allowed	Yes, instant access	
	Withdrawal charges	No withdrawal penalties apply	
	How to withdraw	Transfer to a TSB current or savings account held in your name	
Additional information	<ul style="list-style-type: none"> • Accounts can be held in sole or joint names. • Interest is paid gross (without taking off tax). • If you earn more interest than the Personal Savings Allowance, you may have to pay extra tax yourself. • The Personal Savings Allowance is £1,000 for basic rate taxpayers and £500 for higher rate taxpayers. Additional rate taxpayers don't receive a Personal Savings Allowance. • Account can be closed at any time without charge. 		

Interest rates and interest calculations correct as at 1 December 2017. All other information not effective before 7 April 2018.

If you'd like this in another format such as large print, Braille or audio please ask in branch.

If you have a hearing or speech impairment you can contact us using Text Relay or Textphone on **0345 835 3843** (lines are open from 7am to 11pm, 7 days a week).

Calls may be monitored or recorded.

Rates can change at any time and you should check the current interest rate before applying for the account.

AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. Gross rate is the contractual rate of interest payable before the deduction of income tax. Tax free is the contractual rate of interest payable where interest is exempt from income tax. Tax treatment depends on your individual circumstances and may change.

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