

# Easy Saver.

Summary box				
<b>Account name</b>	Easy Saver			
<b>What is the interest rate?</b>	Interest rate with bonus includes a fixed bonus of 0.01% for the first 12 months	Interest rate without bonus (applicable after 12 months)		
	0.02% Gross/AER (variable)	0.01% Gross/AER (variable)		
	Interest is calculated each day and paid once a year on the anniversary of opening the account			
<b>Can TSB change the interest rate?</b>	<p>Yes. We can move the interest rate up or down at any time. Our Personal Banking terms and conditions explain when we'll do this. If we increase the interest rate, we'll make details of the rate change available in branch, on the phone and on our website, within 3 days of the change.</p> <p>If we decrease the interest rate, we'll let you know personally and give you at least 2 months' notice.</p>			
<b>What would the estimated balance be after 12 &amp; 24 months based on a £1,000 deposit?</b>	Based on a £1,000 deposit, with no deposits or withdrawals made from the account, and variable interest rates remaining the same.			
	Initial Deposit		£1,000	
	Current interest rates	Year 1	Interest earned at 0.02% Tax Free/AER (variable) (includes a bonus of 0.01% for the first 12 months)	£0.20
			Estimated balance after 12 months	£1,000.20
		Year 2	Interest earned at 0.01% Tax Free/AER (variable)	£0.10
			Estimated balance after 24 months	£1,000.30
This is an example only and doesn't take into account your individual circumstances.				
<b>How do I open and manage my account?</b>	Ways to open	<ul style="list-style-type: none"> <li>Online</li> <li>In branch</li> </ul>		
	Who can open	<ul style="list-style-type: none"> <li>You must be:</li> <li>16 or over; and</li> <li>a UK resident</li> </ul>		
	Manage your account	<ul style="list-style-type: none"> <li>In branch</li> <li>Over the phone</li> <li>Online</li> <li>Mobile app</li> </ul> <p>You can ask us for an ATM card to make deposits and withdrawals to or from your account.</p>		
<b>Can I withdraw money?</b>	Withdrawals allowed	Yes, instant access		
	Withdrawal charges	No withdrawal penalties apply		
	How to withdraw	<ul style="list-style-type: none"> <li>Cash</li> <li>Bankers draft</li> <li>Transfer to a TSB current or savings account</li> </ul> <p>(Service charges may apply, see our Banking Charges guide for more information)</p>		
<b>Additional information</b>	<ul style="list-style-type: none"> <li>Accounts can be held in sole or joint names</li> <li>Interest is paid gross (without taking off tax)</li> <li>If you earn more interest than the Personal Savings Allowance, you may have to pay extra tax yourself</li> <li>The Personal Savings Allowance is £1,000 for basic rate taxpayers and £500 for higher rate taxpayers. Additional rate taxpayers don't receive a Personal Savings Allowance</li> <li>Account can be closed at any time without charge.</li> </ul>			

Information correct as at 1 July 2020.

If you'd like this in another format such as large print, Braille or audio please ask in branch or call us on **03459 758 758** (lines are open from 8am to 8pm, 7 days a week).

If you have a hearing or speech impairment you can contact us using Text Relay or Textphone on **0345 835 7982** (lines open from 7am to 11pm, 7 days a week).

If you need to call us from abroad, or prefer not to use our **0345** number, you can also call us on **+44 203 284 1575**.

The opening hours of our Telephone Banking advisor services are 8am to 8pm Monday to Sundays to speak to a Partner. Our lost and stolen card and fraud reporting lines are open 24/7. Not all Telephone Banking services are available 24 hours, 7 days a week. Calls may be monitored or recorded.

Rates can change at any time and you should check the current interest rate before applying for the account.

AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. Gross rate is the contractual rate of interest payable before the deduction of income tax.

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