

# Cash ISA Saver.

Summary box				
<b>Account Name</b>	Cash ISA Saver			
<b>What is the interest rate?</b>		Interest rate with bonus (includes a fixed bonus of 0.30% for the first 12 months)	Interest rate without bonus (applicable after 12 months)	
	Current interest rates	0.60% Tax free/AER (variable)	0.30% Tax free/AER (variable)	
	Interest rates effective from 10 September 2019	0.45% Tax free/AER (variable)	0.15% Tax free/AER (variable)	
	Interest is calculated each day and paid once a year on 31 March.			
<b>Can TSB change the interest rate?</b>	Yes. We can move the interest rate up or down at any time. Our terms and conditions explain when we'll do this. If we increase the interest rate, we'll make details of the rate change available in branch, on the phone and on our website, within 3 days of the change. If we decrease the interest rate, we'll let you know personally and give you at least 2 months notice.			
<b>What would the estimated balance be after 12 &amp; 24 months based on a £1,000 deposit?</b>	Based on a £1,000 deposit, with no deposits or withdrawals made from the account, and variable interest rates remaining the same.			
	Initial deposit		£1,000	
	Current interest rates	Year 1	Interest earned at 0.60% Tax free/AER (variable) (includes a bonus of 0.30% for the first 12 months)	£6.00
			Estimated balance after 12 months	£1,006.00
		Year 2	Interest earned at 0.30% Tax free/AER (variable)	£3.02
			Estimated balance after 24 months	£1,009.02
	Interest rates effective from 10 September 2019	Year 1	Interest earned at 0.45% Tax free/AER (variable) (includes a bonus of 0.30% for the first 12 months)	£4.50
			Estimated balance after 12 months	£1,004.50
		Year 2	Interest earned at 0.15% Tax free/AER (variable)	£1.51
			Estimated balance after 24 months	£1,006.01
This is an example only and doesn't take into account your individual circumstances. The current interest rate projections do not take into account the rate change on 10 September 2019.				
<b>How do I open and manage my account?</b>	Ways to open	<ul style="list-style-type: none"> <li>In branch</li> <li>Online</li> </ul>		
	Who can open	You must be: <ul style="list-style-type: none"> <li>16 or over; and</li> <li>a UK resident.</li> </ul>		
	Open with	<ul style="list-style-type: none"> <li>Maximum subject to the annual ISA allowance (£20,000 for 2019/20), plus transfers in from other existing ISAs.</li> <li>£1 minimum opening balance.</li> </ul>		
	Manage your account	<ul style="list-style-type: none"> <li>In branch</li> <li>Over the phone</li> <li>Online</li> <li>Mobile app</li> </ul>		
<b>Can I withdraw money?</b>	Withdrawals allowed	Yes You can withdraw and replace money from your Cash ISA Saver without it counting towards your yearly ISA allowance for that year, as long as the repayment is made in the same tax year as the withdrawal.		
	Notice period	None		
	Withdrawal charges	No withdrawal penalties apply		
	How to withdraw	<ul style="list-style-type: none"> <li>Cash</li> <li>Bankers draft</li> <li>Transfer to a TSB current or savings account</li> </ul> (Service charges may apply, see our Banking Charges Guide for more information)		
<b>Additional information</b>	<ul style="list-style-type: none"> <li>Accounts can only be opened in a sole name.</li> <li>You can only pay into a cash ISA from one provider in each tax year.</li> <li>Opening a Cash ISA Saver will limit the amount that can be invested in a stocks and shares or innovative finance ISA. To find out more about this, speak to one of our Partners in your local branch or call us.</li> <li>The tax advantages depend on your individual circumstances and the tax treatment of your ISA may change in the future.</li> <li>If you aren't happy with your Cash ISA Saver, you can cancel within 14 days of opening without charge. You'll still be able to open another cash ISA account in the same tax year with us or another provider.</li> <li>You can also close your account after 14 days, but you won't be able to open or subscribe to a cash ISA with a different provider until the next tax year.</li> </ul>			

Interest rates and interest calculations correct as at 13 June 2019.

If you'd like this in another format such as large print, Braille or audio please ask in branch.

If you have a hearing or speech impairment you can contact us using Text Relay or Textphone on **0345 835 3843** (lines are open from 7am to 11pm, 7 days a week).

Calls may be monitored or recorded. If you need to call us from abroad, or prefer not to use our 0345 number, you can also call us on **0203 284 1575**. Not all Telephone Banking services are available 24 hours a day, 7 days a week. Please speak to a Partner for more information.

Rates can change at any time and you should check the current interest rate before applying for the account.

AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. Tax free is the contractual rate of interest payable where interest is exempt from income tax. Tax treatment depends on your individual circumstances and may change.

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