

Interest rates for personal mortgage and Business lending customers.

The current Bank of England base rate is 0.25%.

Variable interest rates for personal mortgage customers

Rates effective for new business from 10 January 2022 and for existing customers from 15 January 2022				
Homeowner Variable Rate (New business and existing customers)	Buy-to-Let Variable Rate (New business and existing customers)	Standard Variable Mortgage Rate (Existing customers only. Formerly known as the Mortgage Rate, Home Loan Rate, Base Rate 1 or Base Rate 2)	Base Rate 3 (Existing customers only)	Base Rate 4 (Existing customers only)
3.74%	4.59%	2.25%	2.00%	1.75%

Interest rates for Business lending customers

Business Loans	
Fixed Rate Loans – APR Representative 9.9% p.a	Individual customer rates available from the Business Banking Centre New customers: 0345 835 3865 Existing customers: 0345 835 3858
Base Rate Linked Loans	
<p>Business loans 9.9% APR representative (fixed). Based on an assumed loan of £13,000 over 60 months at the AIR of 9.06%p.a. (fixed). Arrangement fee £250. Monthly repayment £273.12. Total amount payable £16387.38. *Annual Percentage rate Representative (APR Representative) 9.94% APR representative ** Annual Interest Rate (AIR) 9.06% p.a.(fixed) *** Simple interest rate 8.70% p.a. Definitions: *Annual Percentage Rate (APR) is the total cost of the credit expressed as an annual percentage. It represents the actual yearly cost of credit over the loan term and includes the rate of interest and a £250 arrangement fee for a £13,000 loan. The APR will vary depending on the loan amount and term. Annual Percentage Rate Representative (APR Representative) is the advertised rate (or a lower rate) we reasonably expect at least 51% of people who are accepted for and enter into the loan agreement as a result of the advertising or marketing will pay. **Annual Interest Rate (AIR) is the rate of interest on a loan with the rate compounded on a monthly basis. ***Simple Interest Rate is the rate at which daily interest accrues on the loan (not compounded). Please note: Borrowing is subject to status and lending criteria. The loan amount and rate we offer may differ as it will depend on our assessment of your circumstances. Unsecured loans available from £1,000 to £25,000 over 1 to 10 years (fixed rate loans).</p>	

Interest rates for Business lending products no longer on sale

Business Banking Tracker Overdrafts	Rates effective from	Previous % per annum	New % per annum
Band A	4 January 2022	10.16%	10.31%
Band B	4 January 2022	8.96%	9.11%
Band C	4 January 2022	7.88%	8.03%
Band D	4 January 2022	7.16%	7.31%

Business Overdraft of £7,000 over 12 months 10.81% EAR representative. Annual interest rate 10.31%*. An arrangement fee, depending on the amount of the overdraft, in this example £175, is taken when the overdraft is agreed. Please note: Borrowing is subject to status and lending criteria. The overdraft amount and rate we offer may differ as it will depend on our assessment of your circumstances. *Inclusive of Bank of England Base Rate %.

Other Business lending rates not linked to the Bank of England Bank base rate

	Rates effective from	% per annum
Business Unauthorised Borrowing	23 April 2018	19.90%

Information correct as at 4 January 2022.

For more information about your personal mortgage rates you can ask in branch or call **0800 056 1088** between 8am–8pm Monday to Friday and 9am–2pm Saturdays. If you have a query about your Business interest rates please call us on **0345 835 3858** between 7am–8pm Monday–Friday and 9am–2pm Saturdays (excluding bank holidays).

TSB adheres to The Standards of Lending Practice which are monitored and enforced by the Lending Standards Board: www.lendingstandardsboard.org.uk To read more about our lending commitments to personal customers go to tsb.co.uk/lending-practice. To read more about our lending commitments to businesses go to tsb.co.uk/business-lending-practice

Calls may be monitored or recorded. If you need to call us from abroad, or prefer not to use our **0345** numbers, you can also call us on **0203 284 1576** (Business customers). TSB Bank plc. Registered Office: Henry Duncan House, 120 George Street, Edinburgh, EH2 4LH. Registered in Scotland, No. SC95237. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 191240. TSB Bank plc is covered by the Financial Services Compensation Scheme and the Financial Ombudsman Service. (Please note that due to the schemes' eligibility criteria not all TSB Business customers will be covered by these schemes).

