

Business overdraft scheme offer

Terms and Conditions

Arrangement fees:

1. These terms and conditions apply to waiving of arrangement fees on the business overdraft associated with your business current account ("The Account") switched to TSB as part of Royal Bank of Scotland and NatWest's Business Banking Switch scheme ("RBS scheme").
2. Your arrangement fee will be waived for 12 months. If you choose to renew your overdraft, and you are approved, an arrangement fee will apply. We will notify you of this fee prior to your overdraft renewal.
3. All overdrafts are subject to credit assessment and approval. Security terms and conditions may also apply.

Price match:

1. These terms and conditions apply to the price match offer on your business overdraft associated with your business current account ("The Account") switched to TSB as part of Royal Bank of Scotland and NatWest's Business Banking Switch scheme ("RBS scheme").
2. We will honour your existing business overdraft pricing, on a like-for-like overdraft application (i.e. Base Rate linked overdraft, same or lower limit, same or increased security cover) subject to the terms and conditions below.
3. You must provide evidence of your current overdraft pricing. This can be a snapshot of your rate in internet banking or a scanned copy of your account statement that clearly states the rate or a scanned copy of your original credit agreement sent to us.
4. We will agree any price match before it is applied. The price match may not be applied until we have received evidence of your current rate.
5. Your price match will be matched against the annual interest rate margin over Base Rate of your primary Royal Bank of Scotland or NatWest business current account. Please note, your TSB overdraft is a tracker product and the total interest rate will change as the Bank of England base rate changes.
6. We will require like-for-like security to match secured overdraft pricing. Please note, we may need an increase in security cover to approve your overdraft application in some cases.
7. The price match is valid for 12 months. If you choose to renew your overdraft, and you are approved, your pricing may change to a different price, based on TSB's standard pricing of base rate business overdrafts at the time of renewal. This is based on the amount that you are borrowing and your risk. We will notify you of this price prior to your overdraft renewal. In addition, our standard arrangement fee will also apply.
8. All overdrafts are subject to credit assessment and approval. Security terms and conditions may also apply.

If you'd like this in another format such as large print, Braille or audio please ask in branch.

If you have a hearing or speech impairment you can contact us using Text Relay or Textphone on **0345 835 3852** (lines open from 7am to 8pm Monday to Friday, 9am to 2pm Saturdays).

TSB Bank plc Registered Office: Henry Duncan House, 120 George Street, Edinburgh EH2 4LH. Registered in Scotland No. SC95237. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registration No. 191240.

TSB Bank plc is covered by the Financial Services Compensation Scheme and the Financial Ombudsman Service. (Please note that due to the schemes' eligibility criteria not all TSB business customers will be covered by these schemes).

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