

Business current account cashback

Terms and conditions

Terms and conditions:

1. These terms and conditions apply to the cashback offer on your business current account ("Account") switched to TSB as part of Royal Bank of Scotland's (RBS) and NatWest's Business Banking Switch scheme ("RBS scheme").
2. £13,125 cashback will be paid for switching your Account to us, subject to the terms and conditions below.
3. The cashback will only be paid after the relevant business current account that qualifies for the RBS scheme is fully switched over to TSB via the Current Account Switch Service ("CASS"). Opening a business current account with TSB alone does not qualify for the cashback.
4. £6,562.50 cashback will be paid within 30 days after the 3-month anniversary of the completion of the account switch through CASS for that account, providing the account is still open and we have validated your switch with RBS/NatWest. A second payment of £6,562.50 cashback will be paid within 30 days after the 12-month anniversary of the completion of the account switch, providing the account is still open. The total cashback amount is £13,125. And if the average monthly balance across your TSB Business current and savings accounts in the first 3 months after your switch is over:
 - £50,000 we'll increase your first payment by £200, so your total cashback is £13,325.
 - £100,000 we'll increase your first payment by £500, so your total cashback is £13,625.
 - £200,000 we'll increase your first payment by £1,000, so your total cashback is £14,125.
5. The payment of the cashback will be to the account you have opened with TSB.

If you'd like this in another format such as large print, Braille or audio please ask in branch.

If you have a hearing or speech impairment you can contact us using Text Relay or Textphone on **0345 835 3852** (lines open from 7am to 8pm Monday to Friday, 9am to 2pm Saturdays).

TSB Bank plc Registered Office: Henry Duncan House, 120 George Street, Edinburgh EH2 4LH. Registered in Scotland No. SC95237. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registration No. 191240.

TSB Bank plc is covered by the Financial Services Compensation Scheme and the Financial Ombudsman Service. (Please note that due to the schemes' eligibility criteria not all TSB business customers will be covered by these schemes).

TSB13408(ISS) (08/19)

