

# Savings accounts rates.

Accounts no longer available to open.  
Rates effective from 1 December 2017

Local banking  
for Britain



This brochure shows you the current rates – rates correct as at 1 December 2017 – we pay on variable rate savings accounts that are no longer available to open.

For further details on the accounts we offer, just ask a member of staff in branch, call us on **03459 758 758** or visit [tsb.co.uk/savings](http://tsb.co.uk/savings)

# Instant access accounts.

## eSavings

Accounts opened between 23 August 2016 and 1 February 2017

Account balance	Variable annual interest with 12 month bonus	Variable annual interest without 12 month bonus
	Gross %/AER % with 12 month bonus*	Gross %/AER %
£1+	<b>0.65%</b>	<b>0.20%</b>
<b>Account information</b>	*Accounts opened will receive a fixed introductory bonus of 0.45% gross payable for 12 months from the date of account opening. At the end of the bonus period, variable rates without bonus will apply. Interest is paid annually on the anniversary of account opening. For this account we normally issue statements annually.	

## eSavings (includes Accounts formerly known as Online Saver and Internet Saver)

Accounts opened on or before 22 August 2016

Account balance	Variable annual interest
	Gross%/AER%
£1+	<b>0.20%</b>
<b>Account information</b>	Interest is paid annually on anniversary of account opening.

## Easy Saver

Accounts opened between 22 November 2016 and 1 February 2017

Account balance	Variable annual interest with 12 month bonus	Variable annual interest without 12 month bonus
	Gross%/AER% with 12 month bonus*	Gross%/AER%
£1+	<b>0.50%</b>	<b>0.20%</b>
<b>Account information</b>	*Accounts opened will receive a fixed introductory bonus of 0.30% gross payable for 12 months from the date of account opening. At the end of the bonus period, variable rates without bonus will apply. Interest is paid annually on the anniversary of account opening. For this account we normally issue statements annually.	

## Easy Saver

Accounts opened on or before 21 November 2016

Account balance	Variable annual interest without 12 month bonus
	Gross%/AER%
£1+	0.20%
<b>Account information</b>	Interest is paid annually on the anniversary of account opening. We normally issue statements annually.

## Flexible Savings Account

(includes accounts formerly known as London Account, 90 Day Account and Direct 30)

Account balance	Variable annual interest	Variable monthly interest	
		Gross%	AER%
	Gross%/AER%	Gross%	AER%
£1+	0.20%	0.20%	0.20%
<b>Account information</b>	For this account we normally issue statements quarterly.		

## Flexible Savings Account

(includes accounts formerly known as Bonus Tracker)

Account balance	Variable annual interest	Variable monthly interest	
		Gross%	AER%
	Gross%/AER%	Gross%	AER%
£1,000+	0.20%	0.20%	0.20%
£100-£1,000	0.50%	0.49%	0.50%
£1+	0.20%	0.20%	0.20%
<b>Account information</b>	For this account we normally issue statements quarterly.		

## Passbook Saver Account

Account balance	Variable annual interest	Variable quarterly interest		Variable monthly interest	
		Gross%	AER%	Gross%	AER%
	Gross%/AER%	Gross%	AER%	Gross%	AER%
£1+	0.20%	0.20%	0.20%	0.20%	0.20%
<b>Account information</b>	Interest is paid annually, monthly or quarterly depending on the account type. Quarterly interest is paid on 10 March, 10 June, 10 September and 10 December. For accounts that were formerly 60 day notice accounts interest will be paid either annually on 1 April or monthly on the same date as that of account opening.				

## Advantage Saver

Account balance	Variable annual interest without 12 month bonus		Variable monthly interest without 12 month bonus	
	Gross%/AER%		Gross%	AER%
£1+	0.20%		0.20%	0.20%
<b>Account information</b>	Interest is paid annually on the anniversary of account opening or monthly on the same date. For this account we normally issue statements quarterly.			

## Advantage Saver (formerly known as Reserve Account)

Account balance	Variable annual interest		Variable monthly interest	
	Gross%	AER%	Gross%	AER%
£10,001+	0.20%	0.20%	0.20%	0.20%
£100-£10,000	0.50%	0.50%	0.49%	0.50%
£1-£99	0.20%	0.20%	0.20%	0.20%
<b>Account information</b>	Interest is paid annually on the anniversary of account opening or monthly on the same date. For this account we normally issue statements quarterly.			

## Advantage Saver (formerly known as Reward Saver)

Rates effective from 10 December 2015

Account balance	Variable annual interest – without bonus	
	Gross%	AER%
£1+	0.50%	0.50%
<b>Account information</b>	Interest is paid annually on the anniversary of account opening or monthly on the same date. For this account we normally issue statements quarterly.	

# Saving for children.

## Young Saver (Including Young Saver Passbook)

Accounts opened on or before 22 August 2016

Account balance	Variable quarterly interest	
	Gross%	AER%
£1-£20,000	0.99%	1.00%
£20,000+	0.20%	0.20%
<b>Account information</b>	The first £20,000 of your balance will earn the variable interest rate of 1.00% AER. Any balance over £20,000 will earn the interest rate of 0.20% AER. Interest is paid quarterly on 10 March, June, September and December.	

# Cash ISA Accounts.

## Cash ISA Saver

Accounts opened between 23 August 2016 and 03 May 2017

Account balance	Variable annual interest with 12 month bonus	Variable annual interest without 12 month bonus
	Tax Free%/AER% with 12 month bonus*	Tax Free %/AER% without 12 month bonus
£1+	<b>0.65%</b>	<b>0.20%</b>
Account information	*Accounts opened will receive a fixed introductory bonus of 0.45% tax free payable for 12 months from the date of account opening. At the end of the bonus period, variable rates without bonus will apply. Interest is paid annually on 31 March. We issue statements annually. The annual ISA allowance for the tax year 2017/2018 is £20,000.	

## Cash ISA Saver (including accounts previously known as Cash ISA Postal)

Accounts opened on or before 22 August 2016

Account balance	Variable annual interest
	Tax free%/AER%
£1+	<b>0.20%</b>
Account information	Interest is paid annually on 31 March. We issue statements annually.

## Cash ISA (Branch)

Account balance	Variable annual interest without bonus
	Tax free%/AER%
£1+	<b>0.20%</b>
Account information	Interest is paid annually on 31 March. We issue statements annually.

# Important information.

TSB savings accounts are only available if you have your permanent home in the UK.

AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. As every advertisement for a savings product, which quotes an interest rate, will contain an AER you will be able to compare more easily what return you can expect from your savings over time.

Gross rate is the contractual rate of interest payable before the deduction of income tax at the rate specified by law.

Tax free is the contractual rate of interest payable where interest is exempt from income tax. Tax treatment depends on your individual circumstances and may change.

We may change the rates on an account at any time subject to the account's Terms and Conditions. If you have one of the accounts shown and we change the rate, we will tell you in accordance with your account's conditions.

Interest rates in this leaflet are shown to two decimal places, which means – in some instances – tiers within a particular account can appear to be paying the same rate. However, the precise rate is calculated to three decimal places and it is that rate that is used when interest is calculated and paid.

## How to complain

### Our promise

If you do have a problem we'll do our best to resolve it immediately. Where we can't, we'll ensure you have the name and contact details of the person or team dealing with your complaint.

### Tell us if there's a problem

If you have a complaint or just want to tell us about something we could do better, there are a number of ways you can let us know:

**Call:** 03459 758 758 or if you have a hearing impairment, call us on 0345 835 3843

**Visit:** Drop into your local branch

**Write:** TSB, Customer Relations BX4 7SB

### If you're still not happy

We'll do our best to sort things out but if we can't put things right to your satisfaction, you can ask the Financial Ombudsman Service to look at your complaint – provided you have tried to resolve the matter directly with us first.

We hope you won't need to contact the Financial Ombudsman Service but if you do, we'll tell you how to do this.

If you'd like this in another format such as large print, Braille or audio please ask in branch.

If you have a hearing or speech impairment you can contact us using Text Relay or Textphone on **0345 835 3843** (lines open from 7am to 11pm, 7 days a week).

Calls may be monitored or recorded. If you need to call us from abroad, or prefer not to use our **0345** number you can also call us on **0203 284 1575**. Not all Telephone Banking services are available 24 hours a day, seven days a week. Please speak to a Partner for more information.

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