Romford, Gidea Park Branch Review

Our branch at Romford, Gidea Park is closing on 26 November 2020.

What you need to know

The way our customers bank with us has changed and continues to change. In the last two years we’ve seen a 17% decrease in the number of overall transactions in our branches. 2.5 million of our customers now choose to bank online, with over 1 million accessing their account on our mobile app. We want to make sure we meet the future needs of our customers, as well as having the right number of branches. So while we continue to invest in existing and new services and technology, this will mean closing some branches.

We’ve looked carefully at our Romford, Gidea Park branch at 182 Main Road, Gidea Park, Romford, Essex, RM2 5JA and how it is used, and we’ve taken the decision to close it. This Branch Review will explain the reasons why we’re closing this branch and other ways you can bank with us. And our Partners are always on hand if you’d like to chat to them in person.

About Romford, Gidea Park branch

<table>
<thead>
<tr>
<th>Opening times*</th>
<th>Address</th>
<th>Telephone number</th>
<th>Branch Manager</th>
</tr>
</thead>
<tbody>
<tr>
<td>Monday 9.00am – 5.00pm</td>
<td>182 Main Road, Gidea Park, Romford, Essex, RM2 5JA</td>
<td>01708 399 997*</td>
<td>Gregory Burns</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Cash machines</th>
<th>Deposit Machines</th>
</tr>
</thead>
<tbody>
<tr>
<td>0 inside the branch</td>
<td>0 outside the branch</td>
</tr>
<tr>
<td>4</td>
<td></td>
</tr>
</tbody>
</table>

This branch has counter service

This branch has level access

What does this change mean for you

There are a number of other branches you can visit, including Romford, Stewards Walk below, which is 1.2 miles away from the closing branch. To find the branch most convenient for you, please go to tsb.co.uk/branch-locator

About Romford, Stewards Walk branch

<table>
<thead>
<tr>
<th>Opening times*</th>
<th>Address</th>
<th>Telephone number</th>
<th>Branch Manager</th>
</tr>
</thead>
<tbody>
<tr>
<td>Monday 9.00am – 5.00pm</td>
<td>3 Stewards Walk, Romford, Essex, RM1 3RJ</td>
<td>01708 736 686*</td>
<td>Jacky Pyne</td>
</tr>
</tbody>
</table>

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This branch has counter service

This branch has level access

How to get to the closest branch

| 22 minutes | 5 minutes | Yes | Yes |

You can also use our branch at Harold Hill at 102 Hilldene Avenue, Harold Hill, Essex, RM3 8DU.
We’re here to help

We’re working hard to provide increased support, especially with customers who would benefit from extra help with their banking. We’d encourage you to make sure you’re set up to bank with us using one of the options below, so you can access your banking from home or elsewhere 24/7:

• Mobile App – download from your app store or visit tsb.co.uk/mobile
• Internet Banking – visit tsb.co.uk/online-banking to create your account
• Telephone Banking – visit tsb.co.uk/help/telephone-banking bank over the phone using our automated service

We’ve also launched our new online chat service. To find out more visit tsb.co.uk/contact-us

If you need help with any of these alternative services and are worried about not being able to visit a branch, please call us to talk to a Partner. We can book a telephone appointment to talk through all the ways we can support you including:

• how to register for mobile, online and telephone banking
• how to set up third party access
• support with bereavement or caring for a relative
• fraud prevention
• business banking
• the local Post Office® services available

If we cannot offer you an alternative that meets your needs, we will help you switch to an alternative provider.

Your closest Post Office®

As a personal banking customer, you can use most Post Office® branches to:

• withdraw money if you have a current account
• check your balance

Both personal and business banking customers can also:

• pay in cash and cheques to your account

To check this Post Office® has the facilities you need, visit postoffice.co.uk/branch-finder

Address
84 Station Road,
Gidea Park,
Romford,
Essex, RM2 6DB

Opening hours
Monday 8.00am – 8.00pm
Tuesday 8.00am – 8.00pm
Wednesday 8.00am – 8.00pm
Thursday 8.00am – 8.00pm
Friday 8.00am – 8.00pm
Saturday 8.00am – 8.00pm
Sunday Closed

This Post Office® is 0.7 miles from our Romford, Gidea Park branch

Closest cash machines

Here are the closest free cash machines to our Romford, Gidea Park branch.

• 0.0 miles, 9 Balgores Lane, Gidea Park, Romford, RM2 5JS
• 0.1 miles, 238-240 Main Road, Romford, RM2 5HA
• 0.4 miles, 150 Balgores Lane, Gidea Park, Romford, RM2 6BP
• 0.5 miles, 84 Station Road, Romford, RM2 6DB
• 0.6 miles, 628 Upper Brentwood Road, Romford, RM2 6HS
• 0.6 miles, Tesco, Main Road, Romford, RM1 3BT

Local branches, local decisions

Before we reach a decision to close a branch, as part of our commitment to the Access to Banking Standard, we carry out a full local review to understand the impact the closure may have on the community. The review includes:

• how customers use the branch now
• the current in-branch services available
• local banking alternatives such as Post Office® branches
• other ways our customers choose to bank with us
• how customers use of the branch has changed over time
• the impact on customers who may need additional support
• whether we own or lease the branch building
• the public transport services available in the area

We will also be talking with key members of the local community about the closure and we will publish details in our Community Engagement summary six weeks before the closure. You can read this Branch Review and the Community Engagement at tsb.co.uk/our-branches
About our customers
Age of our branch customers

- Under 18: 20%
- 18 - 44: 35%
- 45 - 64: 35%
- 65+: 10%

How our customers are using Romford, Gidea Park

- 12% of our customers visit us regularly each week
- 267% of our customers visit us regularly each month

How branch transactions have changed

- Weekly in branch transactions:
  - Q2 2016: 537
  - Q2 2019: 466

How are they using the branch now compared to last year?

- 0% no change in the number of customers using counters
- 5% decrease in cash machine withdrawals
- 1% increase in online and mobile banking

How else do they bank with TSB?

- 87% use another TSB branch or online, mobile or telephone banking
- 63% use another TSB branch as well as Romford, Gidea Park branch
- 13% only use Romford, Gidea Park branch
- 17% also use the Post Office®

What about Business Banking customers?

- 7% of branch customers have business accounts
- 57% use at least one other TSB branch

Other ways to bank with us

**Personal Customers**
- [tsb.co.uk/online-banking](http://tsb.co.uk/online-banking)
  - Register for Internet Banking
- [tsb.co.uk/mobile](http://tsb.co.uk/mobile)
  - Mobile Banking App

**Business Customers**
- [tsb.co.uk/business/internet-banking](http://tsb.co.uk/business/internet-banking)
  - Register for Internet Banking
- [tsb.co.uk/business/business-banking-app](http://tsb.co.uk/business/business-banking-app)
  - Mobile Banking App

Find a branch to suit you at [tsb.co.uk/branch-locator](http://tsb.co.uk/branch-locator)
<table>
<thead>
<tr>
<th>Term used</th>
<th>Definition</th>
</tr>
</thead>
<tbody>
<tr>
<td>Access to Banking Standard</td>
<td>This is the standard we follow for branch closures that the Lending Standards Board oversee</td>
</tr>
<tr>
<td>Branch Review</td>
<td>The document we use to explain the local information we’ve gathered about the closure</td>
</tr>
<tr>
<td>Community Engagement</td>
<td>The document that summarises the key local stakeholders we’ve spoken with about the closure</td>
</tr>
<tr>
<td>Accessibility</td>
<td>How we reference the availability of Braille, hearing loops, large print, level access and other services that we use to aid customers who need additional support</td>
</tr>
<tr>
<td>Additional support</td>
<td>Customers who need additional support with the closure such as those who find travel difficult or need help to register for online banking or other local services</td>
</tr>
<tr>
<td>Age of our customers</td>
<td>Percentage of our customers within four age ranges</td>
</tr>
<tr>
<td>Customers visiting us regularly each week</td>
<td>Number of customers who transacted in the branch 48 out of 52 weeks between October 2018 and September 2019</td>
</tr>
<tr>
<td>Customer visiting us regularly each month</td>
<td>Number of customers who transacted in the branch at least 10 out of 12 months between October 2018 and September 2019</td>
</tr>
<tr>
<td>Percentage change in the number of customers using the counters</td>
<td>Change in the percentage of Personal and Business customers who used the counter in October 2017 to March 2018 compared to October 2018 to March 2019</td>
</tr>
<tr>
<td>Percentage change in cash machine withdrawals</td>
<td>Change in the percentage of Personal and Business customers who used the cash machines in October 2017 to March 2018 compared to October 2018 to March 2019</td>
</tr>
<tr>
<td>Percentage change in online and mobile banking</td>
<td>Change in the proportion of Personal and Business customers who transacted in branch that have also accessed Internet Banking in October 2017 to March 2018 compared to October 2018 to March 2019</td>
</tr>
<tr>
<td>How branch transactions have changed</td>
<td>The average number of counter transactions carried out per week in branch during Q2 2016 compared to Q2 2019</td>
</tr>
<tr>
<td>Percentage of customers that use another TSB branch, or online, mobile or telephone banking</td>
<td>The percentage of customers who have used any other TSB branch, or accessed their account online or through our telephone banking service between October 2018 and September 2019</td>
</tr>
<tr>
<td>Percentage of customers that use another TSB branch as well as the closing branch</td>
<td>The percentage of customers who used this branch and any other TSB branch between October 2018 and September 2019</td>
</tr>
<tr>
<td>Percentage of customers who only use the closing branch</td>
<td>The percentage of customers who have only used this branch between October 2018 and September 2019</td>
</tr>
<tr>
<td>Percentage of customers who also use the Post Office®</td>
<td>The percentage of customers who used the Post Office® as well as a TSB branch between October 2018 and September 2019</td>
</tr>
<tr>
<td>Percentage of customers who have business accounts</td>
<td>The percentage of our customers who have Business accounts</td>
</tr>
<tr>
<td>Percentage of business customers who use at least one other TSB branch</td>
<td>The percentage of business customers who used this branch and any other TSB branch between October 2018 and September 2019</td>
</tr>
<tr>
<td>Counter service</td>
<td>We will show if this closing branch or the nearest alternative branch has in branch counter service</td>
</tr>
<tr>
<td>Level access</td>
<td>We will show if this closing branch and the nearest alternative branch has level access</td>
</tr>
<tr>
<td>Distances to closest branch</td>
<td>This is the walking or driving distance from the closing branch postcode to the closest branch postcode</td>
</tr>
<tr>
<td>Distances to closest cash machines</td>
<td>This is the straight line distance from the closing branch postcode to the nearest cash machine postcode, rounded up or down accordingly to one decimal point</td>
</tr>
</tbody>
</table>

*Telephone number available during usual branch opening hours. This branch may close at lunchtime, for details please check on tsb.co.uk/branch-locator
Post Office® is a registered trademark of Royal Mail.
Details correct to the best of our knowledge at time of print, but please check for your convenience. For more information about our decision to close this branch, please visit tsb.co.uk/our-branches

If you’d like this in another format such as large print, Braille or audio please ask in branch or call us on 03459 758 758 (lines are open from 8am to 8pm, 7 days a week), or 0345 835 3858 for Business Banking customers (lines open from 8am to 6pm Monday to Friday, 9am to 2pm Saturdays).

If you have a hearing or speech impairment you can contact us using Text Relay or Textphone on 0345 835 7982 (lines open from 7am to 11pm, 7 days a week), or 0345 835 3852 for Business Banking customers (lines open from 8am to 6pm Monday to Friday, 9am to 2pm Saturdays.)

Not all Telephone Banking and Business Telephone Banking services are available 24 hours, 7 days a week. Calls may be monitored or recorded.
If you need to call us from abroad, or prefer not to use our 0345 number, you can also call us on +44 20 3284 1581 or +44 203 284 1576 for Business Banking customers.
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