

RNS Announcement of TSB Bank plc

7 December 2017

Publication of Final Terms

The following Final Terms under the £5 billion Global Covered Bond Programme of TSB Bank plc are available for viewing:

£500,000,000 Series 2017-1 Floating Rate Covered Bonds due December 2022

Please read the disclaimer below "Disclaimer – Intended Addressees" before attempting to access this service, as your right to do so is conditional upon complying with the requirements set out below.

To view the Final Terms, please paste the relevant URL into the address bar of your browser.

http://www.rns-pdf.londonstockexchange.com/rns/7413Y_-2017-12-7.pdf

Annexed to this announcement is certain additional information related to the Series 2017-1 Issuance.

For further information, please contact

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DISCLAIMER – INTENDED ADDRESSEES

Please note that the information contained in the Final Terms may be addressed to and/or targeted at persons who are residents of particular countries (specified in the Prospectus) only and is not intended for use and should not be relied upon by any person outside these countries and/or to whom the offer contained in the Final Terms is not addressed. Prior to relying on the information contained in the Final Terms you must ascertain from the Prospectus whether or not you are part of the intended addressees of the information contained therein.

Your right to access this service is conditional upon complying with the above requirement.

ANNEX 1

ADDITIONAL INFORMATION IN RELATION TO THE SERIES 2017-1 ISSUANCE

OPERATIONAL INFORMATION DOCUMENT

This Operational Information Document relates to the Final Terms dated 6 December 2017 (the **Final Terms**) in respect of the issue of **£500,000,000 Series 2017-1 Floating Rate Covered Bonds due December 2022** (the **Covered Bonds**).

This Operational Information Document has not been reviewed or approved by any competent authority for the purposes of the Prospectus Directive or otherwise and does not form part of the Final Terms for the purposes of the Prospectus Directive. However, for all other purposes this Operational Information Document must be read in conjunction with the Final Terms. Words and expressions which have a defined meaning in the Final Terms or the Prospectus have the same meanings in this Operational Information Document.

DISTRIBUTION

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| (b) | If syndicated, names of Managers: | Banco de Sabadell, S.A.
Lloyds Bank plc
HSBC Bank plc
The Royal Bank of Scotland plc (trading as NatWest Markets) |
| (c) | Date of Subscription Agreement: | 6 December 2017 |
| (d) | Stabilising Manager(s) (if any): | Not Applicable |
| (e) | If non-syndicated, name of relevant Dealer: | Not Applicable |
| (f) | U.S. Selling Restrictions: | Regulation S Category 2 |
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