

Your Student account product conditions.

Eligibility	<ul style="list-style-type: none"> You must: <ul style="list-style-type: none"> be 17 or over have been a UK resident for at least three years be studying on a full time course that lasts for a minimum of two years or on a one year access course that leads to a full time degree. 													
Credit interest	<ul style="list-style-type: none"> Credit interest is interest we pay you. The interest rate is variable, which means it can go up or down. Interest is paid by the 10th of each month. The interest we pay you is shown in the table below: <table border="1" data-bbox="451 958 1479 1137"> <thead> <tr> <th colspan="3" data-bbox="451 958 1479 1003">Interest paid monthly</th> </tr> <tr> <th data-bbox="451 1003 791 1048">Balance in your account</th> <th data-bbox="791 1003 1134 1048">AER%</th> <th data-bbox="1134 1003 1479 1048">Gross%</th> </tr> </thead> <tbody> <tr> <td data-bbox="451 1048 791 1093">£0+</td> <td data-bbox="791 1048 1134 1093">5.00%</td> <td data-bbox="1134 1048 1479 1093">4.89%</td> </tr> <tr> <td data-bbox="451 1093 791 1137">Over £500</td> <td data-bbox="791 1093 1134 1137">0%</td> <td data-bbox="1134 1093 1479 1137">0%</td> </tr> </tbody> </table> <p data-bbox="451 1144 1479 1205">AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.</p> <p data-bbox="451 1211 1479 1249">Gross rate is the contractual rate of interest payable before the deduction of income tax.</p>		Interest paid monthly			Balance in your account	AER%	Gross%	£0+	5.00%	4.89%	Over £500	0%	0%
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£0+	5.00%	4.89%												
Over £500	0%	0%												
Overdrafts	<ul style="list-style-type: none"> How much we let you borrow, if any, is subject to you applying for an overdraft. It also depends on us checking your personal circumstances. You must 18 or over and a UK resident to apply. We can ask you to repay any money you borrow at any time. If you have an overdraft when your Student account is converted to a different account, then the interest rate and fee for that account will apply. They'll apply from the date your Student account is transferred. 													
Arranged Overdrafts	<ul style="list-style-type: none"> You can apply for an interest and fee-free Arranged Overdraft, as set out in the table below. In all cases, you need to apply for your Arranged Overdraft and each of the increases, if any. For example if you apply for an Arranged Overdraft of £500 in month one of being on your course, and then want to increase your overdraft once you have been on your course for 9 months, you'd need to apply to do this. You can apply for your Arranged Overdraft in branch, on the phone or online. <table border="1" data-bbox="451 1711 1479 1910"> <thead> <tr> <th data-bbox="451 1711 963 1787">Time spent on your course</th> <th data-bbox="963 1711 1479 1787">Maximum interest and fee-free Arranged Overdraft limit</th> </tr> </thead> <tbody> <tr> <td data-bbox="451 1787 963 1832">Months 1 – 6</td> <td data-bbox="963 1787 1479 1832">Up to £500</td> </tr> <tr> <td data-bbox="451 1832 963 1877">Months 7 – 9</td> <td data-bbox="963 1832 1479 1877">Up to £1,000</td> </tr> <tr> <td data-bbox="451 1877 963 1910">Month 10 onwards</td> <td data-bbox="963 1877 1479 1910">Up to £1,500</td> </tr> </tbody> </table>		Time spent on your course	Maximum interest and fee-free Arranged Overdraft limit	Months 1 – 6	Up to £500	Months 7 – 9	Up to £1,000	Month 10 onwards	Up to £1,500				
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Unarranged Overdrafts	<ul style="list-style-type: none"> • If you go overdrawn unexpectedly or over your Arranged Overdraft limit, we may agree to cover your payments with an Unarranged Overdraft. • If we agree to give you an Unarranged Overdraft, we'll charge you Unarranged Overdraft fees and interest on the amount you borrow. You can find these in the Banking Charges Guide.
Restrictions	<ul style="list-style-type: none"> • You can only have one Student account with us. • Your account must be in your own name as an individual. • You can't have a joint Student account. • You can't open or have another Student account with another provider.
Can you cancel or close your account?	<ul style="list-style-type: none"> • If you aren't happy with your account, you can cancel it within 30 days of opening without charge. • You can also close your account at any time by post, phone or in branch. We'll pay you interest until you cancel. • For more information, see the Personal Banking terms and conditions.
Account conversion	<ul style="list-style-type: none"> • When you're no longer eligible for the Student account, we'll convert your account to a Graduate account (or similar account if it's no longer available). • We'll do this if you graduate from your course, or after a maximum of six years unless you make a different arrangement with us. • If you're not eligible for a Graduate account, we'll convert your account to a Classic account (or similar if it's no longer available). You won't be eligible for a Graduate account if you leave full time study before graduating. • We'll tell you in writing two months before we change your account type. • Once your account is converted, the benefits connected with your Student account will stop.
Which other terms and conditions do you need to read?	<ul style="list-style-type: none"> • There are other terms and conditions that cover your account. These are set out in the Personal Banking terms and conditions and the Banking Charges Guide.

Information correct as at 31 October 2018.

If you'd like this in another format such as large print, Braille or audio please ask in branch.

If you have a hearing or speech impairment you can contact us using Text Relay or Textphone on **0345 835 3843** (lines open from 7am to 11pm, 7 days a week).

Calls may be monitored or recorded.

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**Local banking
for Britain**

