

The plain and simple facts

Representative example

Representative **7.9% APR** (variable). Based on you borrowing **£1,200*** over 12 months and a purchase rate of **7.94% p.a.** (variable).

*Borrowing is subject to status. Credit limits, interest rates and promotional periods will vary based on your individual circumstances.

It's always good to know exactly where you stand. So we've put together a table to give you a clear summary of all the key credit card features. For more detailed information, take a moment to read the product terms and conditions.

SUMMARY BOX – TSB Advance Card			
The information contained in this table summarises key product features and is not intended to replace any terms and conditions.			
APR	Representative 7.9% APR (variable)		
	Rates vary from 7.9% APR (variable) to 15.9% APR (variable), depending on individual circumstances.		
Interest rates		Introductory rate	Monthly rate
	Purchases	0% p.a. for Purchases. This rate is fixed for three months from when we open your account.	0.639%, 0.945% or 1.240%
	Cash Withdrawals	Not applicable.	0.639%, 0.945% or 1.240%
	Balance Transfers	0% p.a. on balance transfers you make in the first 90 days after we open your account. This rate is fixed for three months from the date we open your account. Any balances transferred after the first 90 days will be charged at the standard rate (annual rate) which will vary based on individual customer circumstances.	0.639%, 0.945% or 1.240%
<p>The Credit Card's interest rate is variable and will be linked to the Bank of England Base Rate (Base Rate). This means that your standard interest rates (the annual rates shown above) will be made up of your personal rate plus the Base Rate. Your personal rate is the interest rate we apply to your account and is based on an assessment of the risk of lending to you. If the Bank of England announces a Base Rate change, the change will take place on the last working day of the month in which the Base Rate change is announced and the interest rate on your credit card will change by the same amount. For example, a Base Rate change of 0.25% would change the monthly amount of interest you pay by around 20p for every £1,000 of balance. The Base Rate and/or your personal rate could change at any time as explained in your agreement. We may apply the standard interest rate during any special promotion period to any transaction if any month you do not make at least your minimum payment by the minimum payment date or if you exceed your credit limit at any time.</p>			
Interest-free period (Post Introductory Period)	There is no interest-free period on any transaction.		
Interest charging information	The period over which interest is charged is as follows:		
		From	Until
	Purchases	date debited to your account	paid in full
	Cash Withdrawals	date debited to your account	paid in full
Balance Transfers	date debited to your account	paid in full	
Allocation of payments	If you don't pay your balance in full we will allocate payments to balances with the highest interest rate before balances with lower interest rates. See section 6.1 of the terms and conditions for full details.		
Minimum repayment	An amount equal to the total of interest, default charges and 1% of the balance shown in your statement (minimum £5, or the full balance if less than £5). If you only make the minimum payment it will take longer and cost more to clear your balance.		
Credit limit	Minimum credit limit	£500. You can use 50% of your credit limit for cash withdrawals (as long as the withdrawal doesn't put you over your credit limit).	
	Maximum credit limit	Subject to status.	
Fees	No annual fee.		
Charges	Cash withdrawals	3% or minimum £3.	
	Balance Transfers	0% balance transfer fee applies for balances transferred in the first 90 days. A 3% balance transfer fee will apply for balances transferred after 90 days.	
	Copy statements	£6 for each past statement requested (maximum £12 per request).	
	Copies of transactions	£5 for each copy of a record of a transaction.	
Foreign usage	Payment Scheme Exchange Rate	Indicative rates can be found at www.mastercard.com/global/currencyconversion	
	One or more of the following may apply:		
	Non-sterling transaction fee	2.95% of the transaction value (in pounds). This fee applies to all transactions when TSB converts a foreign currency into pounds.	
Cash Withdrawal fee	3% of the transaction value (in pounds), with a minimum fee of £3. This fee applies to all cash withdrawals made abroad. If you withdraw cash in a foreign currency and TSB converts the foreign currency into pounds, then both the Cash Withdrawal fee and the Non-sterling transaction fee will apply.		
Default charges	Late Payment charge	£12.	
	Over limit charge	£12.	
These details are correct as at September 2018.			

What rates will I get?

We treat all our customers on an individual basis, so the APR you get will depend on the information you supply and our assessment of your individual circumstances. If you apply and are accepted for a card we will confirm which offer you will receive.

Most customers will receive a rate of 7.9% APR (variable). Depending on individual circumstances, other customers will receive a rate of 11.9% APR (variable) or a rate of 15.9% APR (variable).

How much will a balance transfer fee cost me?

If you make a balance transfer of £1,000 in the first 90 days there is no balance transfer fee.

If you make a balance transfer of £1,000 after the first 90 days of taking out your card, you will pay a balance transfer fee of 3.00% or £30.00.

Repaying your balance

Once your account is open, you can set up a Direct Debit for the full balance, the minimum payment or a fixed amount over the minimum payment by calling **0345 603 1802**. Lines are open 24 hours a day, 7 days a week.

Credit cards are designed to be a flexible form of borrowing. Paying the minimum amount every so often can help you manage your money more effectively, although we would not recommend that you make only the minimum payments for a long period of time once your promotional offers have ended because you'll pay more in interest and take longer to repay. If you pay more in interest and charges than towards the amount you have borrowed for a long period of time, we may be required to take steps to help you, which may include stopping further transactions on your card. Please see section 20.19 of the credit card agreement for more information.

Here's an example which shows you how paying a little bit more every month could save you interest, and help you repay your borrowing more quickly.

For a purchase of £1,000 on your TSB Advance Card

Monthly payment	If you pay the minimum payment each month	If you pay £50 each month
How much interest will you be charged in the first year?	£53.70	£39.92
How much interest will you be charged in the second year?	£64.41	£15.92
How long would it take to clear the balance?	16 years 4 months	1 years 11 months

The above example assumes the following:

- The transaction takes place on 1 January and you make no further transactions.
- You always make the payment each month on the 15th.
- Your statement is produced on the 1st of each month.
- You are on the best rate available.
- Your interest rates do not change.

TSB is a responsible lender and we only want you to borrow what you can afford and in a way that is best for you. If you'd like to talk to us about the choices you've made or would like guidance, we will be happy to refer you to a member of staff who will be able to help you. They will also be able to help you if you're experiencing financial difficulties.

If you'd like this in another format such as large print, Braille or audio please ask in branch.

If you have a hearing or speech impairment you can contact us using Text Relay or Textphone on **0345 835 3843** (lines open from 7am to 11pm, 7 days a week).

Not all Telephone Banking services are available 24 hours, 7 days a week. Speak to a Partner for more information. Calls may be monitored or recorded.

If you need to call us from abroad, or prefer not to use our **0345** number, you can also call us on **0203 284 1575**.

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