Savings Pot.

savings

Summary box

Account name	**Savings Pot**		
What is the interest rate?	**Spend & Save Savings Pots**	**Spend & Save Plus Savings Pots**	
	1.44%/1.45%	1.53%/1.55%	
	All interest rates are Gross/AER (variable). Interest is calculated each day and paid monthly.		
	If you downgrade from a Spend & Save Plus account to a Spend & Save account you will receive a lower interest rate on your Savings Pot(s). If you upgrade from a Spend & Save account to a Spend & Save Plus account you will receive a higher interest rate on your Savings Pot(s).		
Can TSB change the interest rate?	Yes. We can move the interest rate up or down at any time. Our Savings Pots terms and conditions explain when we'll do this. If we increase the interest rate, we'll make details of the rate change available in branch, on the phone and on our website, within 3 days of the change. If we decrease the interest rate, we'll let you know personally 14 days in advance. You can close your account without charge within 30 days of the change, and at any other time. We may not do this if you have £100 or less in your account. Instead, we may tell you about it by making details of the change available in our branches, at **tsb.co.uk** and through telephone banking.		
What would the estimated balance be after 12 months based on a £1,000 deposit?	Based on a £1,000 deposit, with no deposits or withdrawals made from the account, and variable interest rates remaining the same.		
	Initial Deposit		£1,000
	Year 1		
	Spend & Save Savings Pots	Interest earned at 1.44% Gross/1.45% AER (variable)	£14.50
		Estimated balance after 12 months	£1,014.50
	Spend & Save Plus Savings Pots	Interest earned at 1.53% Gross/1.55% AER (variable)	£15.50
		Estimated balance after 12 months	£1,015.50
	This is an example only and doesn't take into account your individual circumstances.		
How do I open and manage my account?	Ways to open	A Savings Pot is opened automatically with a Spend & Save or Spend & Save Plus account. You can open up to 5 Savings Pots for each Spend & Save or Spend & Save Plus account in the following channels: Mobile app In branch	
	Who can open	You must be: 18 or over; and A UK resident; and Have a Spend & Save or Spend & Save Plus account	
	How much money can I put in my account?	£100,000 is the maximum that can be paid into your Savings Pot. This includes interest that has been added to the account. For example, if you put in £95,000 and earn £1,000 interest, you can only add £4,000 more. Your balance can exceed £100,000 with interest you earn. You can have up to 5 Savings Pots for each Spend & Save or Spend & Save Plus account.	
	Open with	£1 minimum opening balance.	
	Manage your account	Mobile app In branch Over the phone Online	

Summary box		
Can I withdraw money?	Withdrawals allowed	Yes, instant access.
	Withdrawal charges	No withdrawal penalties apply.
	How to withdraw	Transfer to the Spend & Save or Spend & Save Plus account linked to your Savings Pot.
Additional information	Accounts can be held in sole or joint names, and will reflect the names on the Spend & Save or Spend & Save Plus account linked to your Savings Pot. Interest is paid gross (without taking off tax). If you earn more interest than the Personal Savings Allowance, you may have to pay extra tax yourself. The Personal Savings Allowance is £1,000 for basic rate taxpayers and £500 for higher rate taxpayers. Additional rate taxpayers don't receive a Personal Savings Allowance. Tax treatment depends on your individual circumstances and may change in the future. You can close your Savings Pot account(s) at any time without charge by visiting a TSB branch or via the mobile app.	

Rates and information correct as at 1 June 2026.

Account must be activated in Mobile Banking App or Branch.

Gross rate means that credit interest is paid without income tax being deducted. The Annual Equivalent Rate (AER) shows what the interest would be if the interest was paid and added to the account once each year. It lets you compare savings accounts easily.

Need some extra help to do your banking? This might be due to physical or mental wellbeing or a life event. We're here to support you. Let us know what you need by calling **03459 758 758**, chat to us in the Mobile Banking App, or visit us in branch.

This information is available in large print, braille and audio. Ask in branch or call us on **03459 758 758** (lines are open from 8am to 8pm, 7 days a week).

If you have a hearing or speech impairment you can call us using the Relay UK service. Type '**18001**' before entering our telephone number. A member of the Royal National Institute for Deaf People will join the call to speak with us as you send and receive text messages. Please visit **www.relayuk.bt.com** to read how they manage your data.

The opening hours of our Telephone Banking advisor services are 8am to 8pm Mondays to Sundays to speak to a partner. Our lost and stolen card and fraud reporting lines are open 24/7. Not all Telephone Banking services are available 24 hours, 7 days a week.

If you need to call us from abroad, or prefer not to use our **0345** number, you can also call us on **+44 203 284 1575**. Calls may be monitored or recorded.

TSB Bank plc is covered by the Financial Services Compensation Scheme and the Financial Ombudsman Service.

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