TSB Bank plc £5bn Global Covered Bond Programme

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Administration	
Name of issuer	TSB Bank plc
Name of RCB programme	TSB Bank plc £5bn Global Covered Bond Programme
Name, job title and contact details of person validating this form	Jackie Young , Secured Funding Senior Manager , jackie.young@tsb.co.uk
Date of form submission	20 May 2022
Start Date of reporting period	1 April 2022
End Date of reporting period	30 April 2022
Web links - prospectus, transaction documents, loan-level data	http://www.tsb.co.uk/investors/debt-investors/covered-bonds/

Counterparties, Ratings

· · · · -			Counterparty/ies	F	itch		Moody's	S8	&P
			, ,	Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating
Covered bonds				na	na	na	Aaa	na	na
Issuer			TSB Bank plc	na	na	na	(LT) Baa1 (Snr unsec), A2(cr) & (ST) P-2(Snr unsec), P-1(cr)	na	na
Seller(s)			TSB Bank plc	na	na	na	(LT) Baa1 (Snr unsec), A2(cr) & (ST) P-2(Snr unsec), P-1(cr)	na	na
Account bank			HSBC Bank plc	na	na	(LT) A2 & (ST) P-1	(LT) A1 & (ST) P-1	na	na
Stand-by account bank			None	na	na	na	na	na	na
Servicer(s)			TSB Bank plc	na	na	Ba2 (cr)	(LT) Baa1 (Snr unsec), A2(cr) & (ST) P-2(Snr unsec), P-1(cr)	na	na
Cash manager(s)			TSB Bank plc	na	na	Ba2 (cr)	(LT) Baa1 (Snr unsec), A2(cr) & (ST) P-2(Snr unsec), P-1(cr)	na	na
Swap provider(s) on cover pool			TSB Bank plc	na	na	A3 (cr)(1)	(LT) Baa1 (Snr unsec), A2(cr) & (ST) P-2(Snr unsec), P-1(cr)	na	na
Stand-by swap provider(s) on cover pool			None	na	na	na	na	na	na
Swap notional amount(s) (GBP)(2)	£	2,587,483,604		<u> </u>			<u> </u>		
Swap notional maturity/ies ⁽²⁾		na							
LLP receive rate/margin ⁽²⁾		1.97%							

Accounts, Ledgers (20)

Collateral posting amount(s) (GBP)⁽²

	Value as of End Date of reporting	Value as of Start Date of reporting	Targeted Value
	period	period	raigotoa valao
Revenue receipts		na	na
Revenue Receipts (on the Loans)	£ 4,293,166	na	na
Bank Interest	£ 13,107	na	na
Excess amount released from Reserve Fund	£	na	na
Available Revenue Receipts	£ 4,306,273	na	na
Senior fees (including Cash Manager & Servicer)	£ 251,763	na	na
Amounts due under cover pool swap	£ 64,982	na	na
Interest payable on Covered Bond swaps	£ 1,372,525	na	na
Interest payable on Term Advance	£	£ -	£ -
Amounts added to Reserve Fund	£	na	na
Deferred Consideration	£ 2,617,003	na	na
Members' profit	£	na	na
Total distributed	£ 4,306,273	na	na
Principal receipts	£ -	na	na
Principal Receipts (on the Loans)	£ 38,203,313	na	na
Any other amount standing to credit Principal Ledger	£ -	na	na
Cash Capital Contribution from Members	£	na	na
Available Principal Receipts	£ 38,203,313	na	na
Total distributed	£ 38,203,313	na	na
Reserve ledger	na	£ -	na
Revenue ledger	£ 4,306,273	£ 4,435,235	na
Principal ledger	£ 38,203,313	£ 54,066,791	na
Pre-maturity liquidity ledger	na	na	na

Asset Coverage Test		
	Value	Description ⁽³⁾
A	£ 2,294,321,694	Adjusted Current Balance
В	£ -	Principal collections not yet applied (21)
C	£	Cash Capital Contributions held on Capital Ledger
D		Substitution assets
E		Sales proceeds or Capital Contributions credited to the Pre-Maturity Liquidity Ledger
U		Supplementary Liquidity Reserve
V	£ -	Collateralised GIC balance
X	£ -	For set-off risk
Υ	£ -	For redraw capacity
Z	£ 37,971,999	Potential negative carry (25)
Total	£ 2,256,349,695	
Method used for calculating component 'A'(4)	A(b)	
Asset percentage (%)	89.0%	
Maximum asset percentage from Moody's (%)	89.0%	
Credit support as derived from ACT (GBP)	£ 506,349,695	
Credit support as derived from ACT (%)	28.9%	<u>.</u>

Programme-Level	Characteristics

Programme currency		GBP
Programme size		5,000,000,000
Covered bonds principal amount outstanding (GBP, non-GBP		
series converted at swap FX rate)	£	1,750,000,000
Covered bonds principal amount outstanding (GBP, non-GBP		
series converted at current spot rate)	£	1,750,000,000
Cover pool balance (GBP)	£	2,578,357,620
Bank account balance (GBP) ⁽⁵⁾	£	42,528,045
Any additional collateral (please specify)		None
Any additional collateral (GBP)	£	-
Aggregate balance of off-set mortgages (GBP)	£	-
Aggregate deposits attaching to the cover pool (GBP) ⁽⁶⁾	£	10,963,385
Aggregate deposits attaching specifically to the off-set mortgages		
(GBP)	£	-
Nominal level of overcollateralisation (GBP) ⁽⁷⁾	£	828,357,620
Nominal level of overcollateralisation (%)		47.3%
Number of loans in cover pool (16)		23,693
Average loan balance (GBP) (16)	£	108,824
Weighted average non-indexed LTV (%)		51.5%
Weighted average indexed LTV (%)		40.3%
Weighted average seasoning (months)		77.4
Weighted average remaining term (months)		198.0
Weighted average interest rate (%)		2.05%
Standard Variable Rate(s) (%)		2.75% and 4.24%
Constant Pre-Payment Rate (%, current month)		11.3%
Constant Pre-Payment Rate (%, quarterly average)		13.8%
Principal Payment Rate (%, current month)		16.2%
Principal Payment Rate (%, quarterly average)		18.6%
Constant Default Rate (%, current month) ⁽⁸⁾		na
Constant Default Rate (%, quarterly average) ⁽⁸⁾		na
Fitch Discontinuity Cap (%)		na
Moody's Timely Payment Indicator		Probable
Moody's Collateral Score (%)	1	5.0%

Mortgage collections

Mortgage collections (scheduled - interest)	£	4,293,166
Mortgage collections (scheduled - principal)	£	12,310,166
Mortgage collections (unscheduled - interest)(9)		
Mortgage collections (unscheduled - principal)	£	25 893 147

Account Redemptions & Replenishments Since Previous Reporting Date

	Number	% of total number	Amount (GBP)	% of total amount
Account redemptions since previous reporting date	223	0.94%	£ 22,775,792	0.88%
Accounts bought back by seller(s)	4	0.02%	£ 385,378	0.01%
of which are non-performing loans				
of which have breached R&Ws	4		£ 385,378	
Accounts sold into the cover pool	0	0.00%	£	0.00%

Product Rate Type and Reversionary Profiles ⁽¹⁰⁾							Weighted average		
	Number	% of total number	Amount (GBP)	% of total amount	Current rate	Remaining teaser period (months)	Current margin ⁽¹¹⁾	Reversionary margin ⁽¹¹⁾	Initial rate ⁽¹²⁾
Fixed at origination, reverting to SVR	-	0.00%		0.00%					
Fixed at origination, reverting to HVR	27,813	58.21%	2,061,797,399	79.97%	1.83%	28.21	1.83%	1.49%	1.83%
Fixed at origination, reverting to Libor	-	0.00%		0.00%					
Fixed at origination, reverting to tracker	-	0.00%		0.00%					
Fixed for life	5,956	12.47%	20,108,433	0.78%	2.20%		2.20%	-	2.20%
Tracker at origination, reverting to SVR	-	0.00%		0.00%					
Tracker at origination, reverting to HVR	153	0.32%	8,484,288	0.33%	2.68%	19.00	1.93%	1.49%	2.68%
Tracker at origination, reverting to Libor		0.00%		0.00%					
Tracker for life	2,020	4.23%	95,024,437	3.69%		-	0.53%	-	1.28%
SVR, including discount to SVR	7,079	14.82%	234,083,032	9.08%	2.73%	-	-0.02%	-	2.73%
HVR, including discount to HVR	4,760	9.96%	158,860,032	6.16%	4.24%		1.49%		4.24%
Libor		0.00%		0.00%					
Total	47,781	100.00%	£ 2,578,357,620	100.00%	2.05%				

Stratifications

Arrears breakdown ⁽¹³⁾	Number	% of total number	Amount (GBP)	% of total amount
Current	23,537	99.34%	£ 2,562,706,723	99.39%
0-1 month in arrears	59	0.25%	£ 5,890,813	0.23%
1-2 months in arrears	36	0.15%	£ 3,364,065	0.13%
2-3 months in arrears	18	0.08%	£ 2,304,264	0.09%
3-6 months in arrears	21	0.09%	£ 2,325,109	0.09%
6-12 months in arrears	14	0.06%	£ 1,248,274	0.05%
12+ months in arrears	8	0.03%	£ 518,373	0.02%
Total	23,693	100.00%	£ 2,578,357,620	100.00%

Current non-indexed LTV	Number	% of total number	Amount (GBP)	% of total amount
0-50%	14,627	61.74%	£ 1,094,933,422	42.47%
50-55%	1,761	7.43%	£ 246,642,425	9.57%
55-60%	1,809		£ 278,567,724	10.80%
60-65%	1,966	8.30%		12.57%
65-70%	1,590	6.71%		10.54%
70-75% 75-80%	1,126 568	4.75% 2.40%	£ 206,242,255	8.00%
80-85%	190		£ 107,820,277 £ 38,728,418	4.18% 1.50%
85-90%	45	0.80%	£ 6,922,054	0.27%
90-95%	11		£ 2,566,317	0.10%
95-100%	- 11	-	£ 2,566,517	0.10%
100-105%			£	
105-110%			f -	
110-125%			f :	
125%+			f .	
Total	23,693	100.00%	2,578,357,620	100.00%
Total	20,000	100.0070	2,010,001,020	100.0070
Current indexed LTV	Number	% of total number	Amount (GBP)	% of total amount
0-50%	19,927		£ 1,852,066,135	71.83%
50-55%	1,665		£ 287,928,459	11.17%
55-60%	1,049	4.43%		7.88%
60-65%	544	2.30%	£ 112,601,234	4.37%
65-70%	256	1.08%	£ 63,238,550	2.45%
70-75%	151	0.64%	£ 36,598,528	1.42%
75-80%	64	0.04%		0.61%
75-80% 80-85%	37			0.27%
85-90%	37	0.16%	f 6,875,172	0.21%
90-95%	•		f -	
95-100%			£	
100-105%			f .	
105-110%			f :	
110-125%	-		£	
125%+			£	
Total	23,693	100.00%		100.00%
Total	25,035	100.0076	2,570,357,020	100.0070
Current outstanding balance of loan	Number	% of total number	Amount (GBP)	% of total amount
0-5,000	278	1.17%	£ 598,039	0.02%
5,000-10,000	498	2.10%		0.15%
10,000-25,000	2,334	9.85%	£ 41,681,613	1.62%
25,000-50,000	4,128		£ 154,561,948	5.99%
50,000-75,000	3,789		£ 234,984,621	9.11%
75 000-100 000				
75,000-100,000	3,017	12.73%	£ 262,528,891	10.18%
75,000-100,000 100,000-150,000	3,017 4,057	12.73% 17.12%	£ 262,528,891 £ 498,653,241	10.18% 19.34%
75,000-100,000 100,000-150,000 150,000-200,000	3,017 4,057 2,407	12.73% 17.12% 10.16%	£ 262,528,891 £ 498,653,241 £ 415,559,789	10.18% 19.34% 16.12%
75,000-100,000 100,000-150,000 150,000-200,000 200,000-250,000	3,017 4,057 2,407 1,328	12.73% 17.12% 10.16% 5.61%	£ 262,528,891 £ 498,653,241 £ 415,559,789 £ 295,790,129	10.18% 19.34% 16.12% 11.47%
75,000-100,000 100,000-150,000 150,000-200,000 200,000-250,000 250,000-300,000	3,017 4,057 2,407 1,328 698	12.73% 17.12% 10.16% 5.61% 2.95%	£ 262,528,891 £ 498,653,241 £ 415,559,789 £ 295,790,129 £ 189,940,017	10.18% 19.34% 16.12% 11.47% 7.37%
75,000-100,000 160,000-150,000 160,000-200,000 200,000-250,000 250,000-300,000 300,000-350,000	3,017 4,057 2,407 1,328 698 424	12.73% 17.12% 10.16% 5.61% 2.95% 1.79%	£ 262,528,891 £ 498,653,241 £ 415,559,789 £ 295,790,129 £ 189,940,017 £ 136,493,344	10.18% 19.34% 16.12% 11.47% 7.37% 5.29%
75,000-100.000 150,000-150,000 150,000-250,000 250,000-250,000 250,000-350,000 300,000-350,000	3,017 4,057 2,407 1,328 698 424 275	12.73% 17.12% 10.16% 5.61% 2.95% 1.79%	£ 262,528,891 £ 498,653,241 £ 415,559,789 £ 295,790,129 £ 189,940,017 £ 136,493,344 £ 102,562,529	10.18% 19.34% 16.12% 11.47% 7.37% 5.29% 3.98%
75,000-100.000 150,000-150,000 150,000-200,000 200,000-250,000 250,000-300,000 300,000-350,000 350,000-400,000 400,000-450,000	3,017 4,057 2,407 1,328 6,698 424 275	12,73% 17,12% 10,16% 5,61% 2,95% 1,79% 1,16% 0,69%	£ 262,528,891 £ 498,653,241 £ 415,559,789 £ 295,790,107 £ 136,493,344 £ 102,562,529 £ 69,359,720	10.18% 19.34% 16.12% 11.47% 7.37% 5.29% 3.98% 2.69%
75,000-100.000 150,000-200,000 150,000-200,000 250,000-250,000 250,000-300,000 300,000-350,000 300,000-350,000 400,000-450,000 400,000-450,000	3,017 4,057 2,407 1,328 698 424 275 164 87	12.73% 17.12% 10.16% 5.61% 2.95% 1.79% 0.69% 0.37%	£ 262,528,891 £ 498,653,241 £ 415,559,789 £ 295,790,129 £ 189,940,017 £ 136,493,344 £ 102,526,529 £ 69,359,720 £ 41,239,442	10.18% 19.34% 16.12% 11.47% 7.37% 5.29% 2.69% 1.60%
75,000-100,000 150,000-150,000 150,000-200,000 200,000-250,000 200,000-250,000 300,000-350,000 300,000-350,000 350,000-400,000 400,000-450,000 450,000-500,000	3,017 4,057 2,407 1,328 6,988 424 2,75 164 8,7	12.73% 17.12% 10.16% 5.61% 2.95% 1.79% 0.68% 0.37% 0.45%	£ 262,528,891 £ 488,653,241 £ 415,559,789 £ 295,790,129 £ 189,940,171 £ 136,493,344 £ 102,562,520 £ 69,359,720 £ 41,239,442 £ 58,441,193	10.18% 19.34% 16.12% 11.47% 7.37% 5.29% 3.98% 2.69% 1.60%
75,000-100,000 150,000-200,000 150,000-200,000 250,000-250,000 250,000-350,000 350,000-400,000 350,000-400,000 400,000-450,000 500,000-600,000 500,000-600,000	3,017 4,057 2,407 1,328 698 424 275 164 87 107	12,73% 17,12% 10,16% 5,61% 2,95% 1,73% 0,65% 0,37% 0,45% 0,22%	£ 262,528,891 £ 498,653,241 £ 415,559,789 £ 295,790,192 £ 189,940,017 £ 136,433,344 £ 102,562,529 £ 69,359,720 £ 41,239,442 £ 58,411,193 £ 33,864,694	10.18% 19.34% 16.12% 11.47% 5.29% 3.96% 2.69% 1.60% 2.27%
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75,000-100,000 150,000-200,000 150,000-200,000 2250,000-200,000 2250,000-300,000 300,000-350,000 300,000-350,000 400,000-450,000 400,000-450,000 500,000-600,000 600,000-700,0	3,017 4,057 2,407 1,328 698 424 275 164 87 107 53 34 9	12.73% 11.712% 10.16% 5.61% 2.95% 1.79% 1.16% 0.69% 0.45% 0.45% 0.22% 0.14% 0.04% 0.03%	E 262,528,891 £ 498,653,241 £ 415,559,789. £ 295,790,129 £ 199,940,017 £ 136,493,344 £ 102,562,529 £ 69,359,720 £ 41,239,420 £ 58,411,193 £ 33,846,644 £ 251,21,493 £ 7,464,472 £ 5,627,010 £ 2,578,357,620	10.18% 19.34% 18.12% 11.47% 5.29% 3.98% 2.69% 1.60% 2.27% 0.29% 0.22% 100.00%
75,000-100,000 150,000-200,000 150,000-200,000 250,000-300,000 250,000-300,000 350,000-300,000 350,000-400,000 450,000-450,000 450,000-450,000 450,000-500,000 500,000-700,000	3,017 4,057 2,407 1,228 998 424 275 164 177 107 33 34 9 6 23,953	12,73% 11,712% 10,16% 5,61% 2,95% 1,79% 1,16% 0,63% 0,05% 0,22% 0,14% 0,04% 0,03% 100,00%	£ 262,528,891 £ 498,653,241 £ 415,559,789 £ 295,790,192 £ 189,940,017 £ 136,493,442 £ 102,552,529 £ 41,239,442 £ 5,541,11,93 £ 33,864,694 £ 25,121,493 £ 7,464,472 £ 5,5627,010 £ 4,578,357,620 Amount (GBP) £ 240,666,814	10.18* 19.34* 16.12* 11.47* 7.37* 5.29* 3.98* 2.69* 1.60* 2.27* 1.31* 0.97* 0.22* 0.22* 100.00* % of total amount
75,000-100,000 150,000-200,000 150,000-200,000 250,000-250,000 250,000-300,000 300,000-350,000 300,000-350,000 400,000-450,000 400,000-450,000 450,000-600,000 500,000-600,000 600,000-700,000	3,017 4,057 2,407 1,328 698 424 275 164 877 107 533 34 9 6 6 23,693	12,73% 11,712% 10,16% 5,61% 2,95% 1,79% 1,16% 0,69% 0,116% 0,045% 0,045% 0,045% 0,03% 1,000% 100,00%	E 262,528,891 £ 498,653,241 £ 415,559,789. £ 295,790,129 £ 199,940,017 £ 136,493,344 £ 102,562,529 £ 69,359,720 £ 41,239,420 £ 58,411,193 £ 33,864,684 £ 251,21,493 £ 7,464,472 £ 5,627,010 £ 2,578,357,620 Amount (GBP) £ 133,880,233	10.18% 19.34% 16.12% 16.12% 11.47% 5.29% 3.98% 2.69% 2.69% 1.60% 2.27% 1.31% 0.97% 0.22% 100.00% % of total amount
75,000-100,000 150,000-200,000 150,000-200,000 250,000-300,000 250,000-300,000 350,000-300,000 350,000-400,000 450,000-400,000 450,000-500,000 500,000-600,000 500,000-600,000 600,000-700,000 700,000-800,000 900,000-1,000,000 900,000-1,000,000 1,000,000 1,000,000 1,000,000 1,000,000	3,017 4,057 2,407 1,328 698 424 275 164 87 107 3 3 4 9 6 23,693	12,73% 11,712% 10,16% 5,61% 2,95% 1,79% 1,16% 0,05% 0,37% 0,45% 0,047% 0,037% 100,00% % of total number 7,46% 6,12% 6,18% 6,18%	£ 262,528,891 £ 498,653,241 £ 415,559,789 £ 295,790,125 £ 189,940,017 £ 136,493,442 £ 102,562,597 £ 41,239,442 £ 58,411,193 £ 33,864,594 £ 25,121,493 £ 5,627,010 £ 47,246,472 £ 5,627,010 £ 2,578,357,620 Amount (GBP) £ 240,665,814 £ 133,880,233 £ 388,201,207	10.18% 19.34% 16.12% 11.47% 7.37% 2.39% 3.98% 2.69% 3.16% 1.60% 2.27% 0.23% 0.22% 0.22% 40.00% % of total amount 9.33% 5.19%
75,000-100,000 150,000-200,000 150,000-200,000 250,000-250,000 250,000-350,000 300,000-350,000 300,000-350,000 300,000-450,000 400,000-450,000 400,000-600,000 500,000-600,000 500,000-600,000 600,000-700,000 700,000-800,000 800,000-900,000	3,017 4,057 2,407 1,328 698 424 275 164 877 107 533 34 9 6 6 23,693 Number 1,767 1,449 1,628 1,028	12,73% 11,712% 10,16% 5,61% 2,95% 1,73% 0,65% 0,65% 0,45% 0,45% 0,04% 0,04% 0,03%	E 262528,891 £ 498,653,241 £ 415,559,789 £ 295,790,192 £ 189,940,017 £ 136,493,344 £ 102,562,529 £ 69,359,720 £ 41,239,442 £ 58,411,193 £ 33,864,694 £ 25,121,493 £ 7,464,472 £ 5,627,010 £ 2,578,357,620 Amount (GBP) £ 240,665,814 £ 133,880,233 £ 388,201,207 £ 73,004,293	10.18% 19.34% 16.12% 16.12% 17.37% 5.29% 2.69% 2.69% 2.27% 1.60% 2.27% 0.29% 0.22% 100.00% % of total amount 9.33% 5.19% 13.89%
75,000-100,000 150,000-200,000 150,000-200,000 250,000-300,000 250,000-300,000 350,000-400,000 350,000-400,000 450,000-500,000 450,000-500,000 450,000-500,000 500,000-700,000	3,017 4,057 2,407 1,328 698 424 275 164 87 107 3 3 4 9 6 23,693	12,73% 11,712% 10,16% 5,61% 2,95% 1,79% 1,16% 0,05% 0,37% 0,45% 0,047% 0,037% 100,00% % of total number 7,46% 6,12% 6,18% 6,18%	E 262,528,891 £ 498,653,241 £ 415,559,789 £ 295,790,192 £ 189,940,017 £ 136,493,344 £ 102,562,529 £ 693,359,720 £ 41,239,442 £ 58,411,193 £ 33,864,694 £ 251,21,493 £ 7,464,472 £ 5,627,010 £ 2,578,357,620 Amount (GBP) £ 240,665,814 £ 133,880,233 £ 388,201,207 £ 388,201,207	10.18% 19.34% 16.12% 16.12% 17.37% 5.29% 2.69% 2.69% 2.27% 1.60% 2.27% 0.29% 0.22% 100.00% % of total amount 9.33% 5.19% 13.89%
75,000-100,000 150,000-200,000 150,000-200,000 250,000-300,000 250,000-300,000 300,000-350,000 300,000-350,000 300,000-350,000 300,000-450,000 400,000-450,000 400,000-600,000 500,000-600,000 500,000-600,000 500,000-600,000 900,000-700,000 900,000-1,000,000 1,000,000 1,000,000 1,000,000 1,000,000	3,017 4,057 2,407 1,328 698 424 275 164 877 107 533 34 9 6 6 23,693 Number 1,767 1,449 1,628 1,057 2,505	12,73% 11,712% 10,16% 5,61% 2,95% 1,73% 0,65% 0,65% 0,45% 0,45% 0,04% 0,04% 0,03%	E 262,528,891 £ 498,653,241 £ 415,559,789 £ 295,790,192 £ 189,940,017 £ 136,493,344 £ 102,562,529 £ 69,359,720 £ 41,239,402 £ 58,411,193 £ 33,864,694 £ 251,21,493 £ 7,464,472 £ 5,627,010 £ 2,578,357,620 Amount (GBP) £ 133,880,233 £ 388,201,207 £ 7,700,427 £ 133,880,233 £ 388,201,207	10.18% 19.34% 16.12% 16.12% 17.37% 5.29% 2.69% 2.69% 2.27% 1.60% 2.27% 0.29% 0.22% 100.00% % of total amount 9.33% 5.19% 13.89% 2.83% 8.27%
75,000-100,000 150,000-200,000 150,000-200,000 250,000-300,000 250,000-300,000 350,000-400,000 350,000-400,000 450,000-500,000 350,000-500,000 350,000-500,000 350,000-500,000 350,000-500,000 350,000-500,000 350,000-500,000 350,000-700,000	3,017 4,057 2,407 1,228 898 424 275 164 87 107 33 34 9 6 23,693 Number 1,767 1,449 1,628 1,057 2,505	12,73% 11,712% 10,16% 5,61% 2,95% 1,79% 1,16% 0,05% 0,37% 0,45% 0,047% 0,037% 100,00% % of total number 7,46% 6,12% 6,61% 4,46% 10,57% 10,57%	£ 262,528,891 £ 498,653,241 £ 415,559,789 £ 225,790,125 £ 189,940,017 £ 136,493,442 £ 102,552,597 £ 41,239,442 £ 58,411,193 £ 33,864,694 £ 25,121,493 £ 5,74,64,472 £ 5,627,010 £ 2,578,357,620 Amount (GBP) £ 240,665,814 £ 133,880,233 £ 388,201,207 £ 73,004,293 £ 388,201,207 £ 73,004,293 £ 213,321,336 £ 233,21,336 £ 380,2251,517	10.18% 19.34% 16.12% 11.47% 7.37% 2.39% 3.98% 2.69% 1.60% 2.27% 0.97% 0.22% 0.00% % of total amount 9.33% 5.19% 13.89% 2.83% 8.27% 13.98%
75,000-100,000 150,000-200,000 150,000-200,000 250,000-200,000 250,000-350,000 250,000-350,000 350,000-400,000 350,000-400,000 400,000-450,000 400,000-450,000 500,000-600,000 500,000-600,000 500,000-600,000 700,000-800,000 800,000-900,000 900,000-1,000,000 1,000,000 1,000,000 1,000,000 1,000,000	3,017 4,057 2,407 1,328 698 424 275 164 877 107 533 34 9 66 23,693 Number 1,767 1,449 1,628 1,157 2,505	12,73% 11,712% 10,16% 5,61% 2,95% 1,73% 0,65% 0,65% 0,14% 0,03% 0,03% 0,04% 0,03% 0,03% 6,12% 6,12% 6,12% 6,12% 6,12% 6,12% 10,57%	E 262,528,891 £ 498,653,241 £ 415,559,789 £ 295,790,192 £ 189,940,017 £ 136,493,344 £ 102,562,529 £ 69,359,720 £ 41,299,442 £ 58,411,193 £ 33,864,694 £ 25,121,493 £ 7,464,472 £ 5,627,010 £ 2,578,357,620 Amount (GBP) £ 240,655,814 £ 133,880,233 £ 388,201,207 £ 73,004,283 £ 133,21,336 £ 213,321,336 £ 360,261,517 £ 360,261,517	10.18% 19.34% 16.12% 17.37% 5.29% 2.69% 2.69% 2.27% 1.00% 2.27% 0.29% 0.22% 100.00% % of total amount 9.33% 5.19% 13.89% 2.28% 8.27% 13.97%
75,000-100,000 150,000-200,000 150,000-200,000 250,000-300,000 250,000-300,000 350,000-350,000 350,000-400,000 450,000-500,000 450,000-500,000 650,000-600,000 650,000-700,000 650,000-700,000 700,000-800,000 800,000-700,000 10,000,000 10,000,000 10,000,000 10,000,00	3,017 4,057 2,407 1,328 698 424 275 164 87 107 53 34 4 6 6 23,693 Number 1,767 1,449 1,528 1,1057 2,505 4,975 2,997 2,286	12,73% 11,712% 10,16% 6,61% 2,95% 1,179% 1,16% 0,05% 0,25% 0,14% 0,03% 0,14% 0,03% 100,00% % of total number 7,46% 6,12% 6,87% 4,46% 10,57% 10,57% 21,00%	£ 262,528,891 £ 498,653,241 £ 415,559,789 £ 295,790,125 £ 189,940,017 £ 136,493,41 £ 102,552,529 £ 6 93,359,720 £ 141,239,44,22 £ 33,864,894 £ 25,74,64,472 £ 5,5627,010 £ 2,578,357,620 Amount (GBP) £ 133,880,233 £ 386,201,207 £ 133,880,235 £ 362,012,07 £ 133,880,235 £ 362,012,07 £ 133,880,235 £ 362,012,07 £ 133,880,235 £ 362,012,07 £ 133,880,235 £ 362,012,07 £ 133,880,235 £ 362,012,07 £ 133,880,235 £ 362,012,07 £ 133,802,235 £ 362,012,07 £ 133,802,235 £ 362,012,07 £ 133,802,235 £ 362,012,07 £ 360,261,517 £ 493,221,180	10.18% 19.34% 16.12% 11.47% 7.37% 5.28% 3.98% 2.69% 2.27% 1.31% 0.97% 0.22% 100.00% % of total amount 9.33% 5.19% 13.89% 2.83% 8.27% 1.31%
75,000-100,000 150,000-200,000 150,000-200,000 250,000-200,000 250,000-300,000 350,000-300,000 350,000-300,000 350,000-400,000 400,000-450,000 400,000-450,000 450,000-500,000 500,000-600,000 500,000-600,000 500,000-600,000 900,000-1,000,000 1,000,000 1,000,000 1,000,000 1,000,000	3,017 4,057 2,407 1,328 698 424 275 164 877 107 53 34 9 6 - 23,693 Number 1,767 1,449 1,628 1,057 2,905 4,975 2,997 2,286	12,73% 11,712% 10,16% 5,61% 2,95% 11,79% 0,69% 0,14% 0,03% 0,04% 0,04% 0,03% 1100,00% % of total number 7,46% 6,87% 4,46% 10,57% 21,00% 12,65% 9,65% 3,13%	E 262,528,891 E 498,653,241 E 415,559,789 E 295,790,197 E 189,940,017 E 136,493,344 E 102,562,529 E 69,359,720 E 41,239,420 E 58,411,193 E 33,864,694 E 25,121,493 E 7,464,472 E 5,5627,010 E 2,578,357,620 Amount (GBP) E 240,665,814 E 133,880,233 E 388,201,207 E 73,004,233 E 213,321,336 E 362,011,207 E 362,011,207 E 362,011,207 E 240,665,814 E 363,221,336 E 363,221,336 E 363,221,336 E 363,221,336 E 363,221,180 E 363,221,180 E 260,864,743 E 260,864,743	10.18% 19.34% 16.12% 19.34% 16.12% 11.47% 7.37% 5.29% 2.69% 2.69% 2.69% 2.27% 1.60% 2.27% 1.31% 0.97% 0.22% 100.00% % of total amount % of total amount 9.33% 5.19% 13.89% 2.28% 3.39% 8.27% 13.97% 19.13% 19.13%
75,000-100,000 150,000-200,000 150,000-200,000 250,000-200,000 250,000-300,000 350,000-300,000 350,000-400,000 450,000-500,000 450,000-500,000 500,000-500,000 500,000-700,000	3,017 4,057 2,407 1,328 698 424 275 164 87 107 53 34 4 66 23,693 Number 1,767 1,449 1,628 1,1057 2,505 4,975 2,997 2,286 742 2,370	12,73% 11,712% 10,16% 6,61% 2,95% 1,179% 1,16% 0,05% 0,25% 0,14% 0,03% 0,14% 0,03% 100,00% % of total number 7,46% 6,12% 6,87% 4,46% 10,57% 21,00% 12,65% 9,65% 9,65% 13,13%	E 262,528,891 E 498,653,241 E 415,559,789 E 295,790,125 E 189,940,017 E 136,493,41 E 102,562,597 E 98,359,720 E 411,239,442 E 98,359,720 E 25,743,412 E 25,743,57,620 Amount (GBP) E 240,665,814 E 133,880,233 E 386,201,207 E 73,004,293 E 73,004,293 E 362,211,600 E 240,665,814 E 133,880,233 E 362,201,207 E 73,004,293 E 362,201,207 E 73,004,293 E 121,322,336 E 362,201,207 E 360,261,517 E 493,221,160 E 260,664,743 E 61,626,639	10.18% 19.34% 16.12% 11.47% 7.37% 5.28% 3.98% 2.69% 2.27% 1.31% 0.29% 0.22% 100.00% % of total amount 9.33% 5.19% 2.83% 2.83% 2.83% 2.83% 3.85%
75,000-100,000 150,000-200,000 150,000-200,000 250,000-200,000 250,000-300,000 350,000-300,000 350,000-300,000 350,000-400,000 400,000-450,000 400,000-450,000 450,000-500,000 500,000-600,000 500,000-600,000 500,000-600,000 900,000-1,000,000 1,000,000 1,000,000 1,000,000 1,000,000	3,017 4,057 2,407 1,328 698 424 275 164 877 107 53 34 9 6 6 23,693 Number 1,767 1,449 1,628 1,957 2,905 4,975 2,997 2,286 742 2,370	12,73% 11,712% 10,16% 5,61% 2,95% 11,79% 0,69% 0,14% 0,03% 0,04% 0,04% 0,03% 1100,00% % of total number 7,46% 6,87% 4,46% 10,57% 21,00% 12,65% 9,65% 3,13%	E 262,528,891 £ 498,653,241 £ 415,559,789 £ 295,790,195 £ 189,940,017 £ 136,493,344 £ 102,562,529 £ 69,359,720 £ 41,239,446 £ 58,411,193 £ 33,864,694 £ 25,121,493 £ 5,627,010 £ 2,578,357,620 Amount (GBP) £ 240,665,814 £ 133,880,233 £ 358,201,207 £ 73,004,283 £ 133,21,336 £ 360,261,517 £ 493,221,180 £ 162,666,684,743 £ 162,666,684 £ 20,0864,743 £ 6 162,666,685 £ 21,080,335 £ 6 162,666,685	10.189 19.349 16.129 16.129 11.479 7.379 5.289 2.689 2.689 2.279 1.319 0.979 0.229 0.229 100.009 % of total amount 9.333 5.199 13.899 2.2839 6.279 13.979 14.979 15.979 16.979 17.979 18.979 18.979 18.979 19.1399 19.13899 19.2839
75,000-100,000 150,000-200,000 150,000-200,000 250,000-300,000 250,000-300,000 350,000-400,000 450,000-500,000 450,000-500,000 600,000-700,000 600,000-700,000 600,000-700,000 800,000-900,000 800,000-900,000 800,000-900,000 1,000,000+ Total Regional distribution East of England East Midlands London Northe East North West North West South East South West West Midlands Vestshire Total West Midlands West Widlands West Widlands West Widlands West Widlands West Widlands West Midlands Verskshire Total	3,017 4,057 2,407 1,328 698 424 275 164 87 107 53 34 4 66 23,693 Number 1,767 1,449 1,628 1,1057 2,505 4,975 2,997 2,286 742 2,370	12,73% 11,712% 10,16% 5,61% 2,95% 1,79% 0,68% 0,14% 0,03% 0,04% 0,03% 10,00% 11,000% 11,000% 12,00% 11,00%	E 262,528,891 £ 498,653,241 £ 415,559,789 £ 295,790,195 £ 189,940,017 £ 136,493,344 £ 102,562,529 £ 69,359,720 £ 41,239,446 £ 58,411,193 £ 33,864,694 £ 25,121,493 £ 5,627,010 £ 2,578,357,620 Amount (GBP) £ 240,665,814 £ 133,880,233 £ 358,201,207 £ 73,004,283 £ 133,21,336 £ 360,261,517 £ 493,221,180 £ 162,666,684,743 £ 162,666,684 £ 20,0864,743 £ 6 162,666,685 £ 21,080,335 £ 6 162,666,685	10.18% 19.34% 16.12% 17.37% 5.28% 2.68% 2.68% 2.68% 2.27% 1.00% 2.27% 1.31% 0.97% 0.22% 0.22% 100.00% % of total amount % of total amount 2.83% 5.19% 13.89% 2.28% 3.93% 6.27% 10.12% 2.28% 10.12% 2.28% 10.12% 2.28% 10.12% 2.28% 10.12% 2.28% 10.12% 2.28% 10.12% 2.28% 10.12% 2.28% 10.12% 2.28% 10.12% 2.28% 10.12% 2.28% 10.12% 2.28% 10.12% 2.28% 10.12% 2.28% 10.12% 2.28% 10.12% 2.28% 10.12% 2.28% 10.12% 2.28% 10.12% 2.28% 3.57%
75,000-100,000 150,000-200,000 150,000-200,000 250,000-200,000 250,000-300,000 350,000-300,000 350,000-400,000 450,000-500,000 450,000-500,000 600,000-700,000 600,000-700,000 700,000-800,000 800,000-900,000 800,000-900,000 800,000-900,000 1,000,000+ Total Regional distribution East of England East Midlands London North East North West Norther Ineland Scotland South East South West West Midlands West West West Midlands Yorkshire Total	3,017 4,057 2,407 1,328 698 424 164 87 107 533 34 9 6 23,693 Number 1,767 1,449 1,628 1,057 2,505 4,975 2,997 2,286 742 2,3,70 1,1917 23,693	12,73% 11,712% 10,16% 5,61% 2,95% 1,79% 1,79% 1,16% 0,63% 0,045% 0,045% 0,045% 0,045% 0,045% 0,045% 10,00%	E 262,528,891 E 498,653,241 E 415,559,789 E 295,790,197 E 189,940,017 E 136,493,344 E 102,562,529 E 69,359,720 E 189,4472 E 58,411,193 E 7,464,472 E 5,562,7010 E 25,783,97,620 Amount (GBP) E 240,665,814 E 133,880,233 E 338,201,207 E 133,21,306 E 240,685,814 E 133,890,233 E 363,231 E 363,231,231 E 162,263,211,80 E 263,211,80 E 162,263,211,80 E 263,211,80 E 161,626,638 E 21,800,285 E 161,626,638 E 162,200,313	10.18% 19.34% 16.12% 17.37% 5.29% 2.69% 2.69% 2.69% 2.69% 2.27% 1.000% 3.94% 3.95% 3
75,000-100,000 150,000-200,000 150,000-200,000 250,000-200,000 250,000-300,000 350,000-300,000 350,000-300,000 450,000-300,000 450,000-500,000 500,000-600,000 500,000-600,000 500,000-700,000 500,000-700,000 700,000-800,000 500,000-700,000 700,000-800,000 700,000-800,000 700,000-800,000 800,000-700,000 1,000,000 1,000,000 1,000,000 1,000,000	3,017 4,057 2,407 1,328 698 404 427 167 187 197 107 53 34 49 66 23,693 Number 1,767 1,449 1,528 1,1057 2,506 4,975 2,296 742 2,370 1,917 23,693 Number	12,73% 11,712% 10,16% 5,61% 2,95% 1,179% 1,16% 0,05% 0,03% 0,03% 0,03% 0,03% 0,00% 100,00% % of total number 7,46% 6,12% 6,87% 4,46% 10,57% 21,00% 12,65% 9,65% 3,13% 10,00%	E 262,528,891 E 498,653,241 E 415,559,789 E 295,790,120 E 189,940,017 E 136,493,442 E 695,559 E 695,559,700 E 141,239,442 E 56,627,010 E 25,783,57,620 Amount (GBP) E 366,659 E 366,659 E 213,321,838 E 37,484,472 E 133,880,233 E 240,665,814 E 133,880,233 E 240,665,814 E 133,880,235 E 240,665,814 E 240,665,814 E 133,880,235 E 240,665,814 E 240,665,814 E 240,665,814 E 25,783,577,620	10.18% 19.34% 16.12% 13.34% 7.37% 7.37% 3.98% 3.98% 1.60% 2.60% 1.31% 0.22% 0.22% 100.00% % of total amount 9.33% 5.19% 1.38% 2.83% 8.27% 1.13.9% 1.39% 1.38
75,000-100,000 150,000-200,000 150,000-200,000 250,000-200,000 250,000-300,000 350,000-300,000 350,000-350,000 350,000-350,000 350,000-450,000 450,000-500,000 450,000-600,000 550,000-600,000 550,000-600,000 500,000-600,000 800,000 900,000-1,000,000 1,000,000 1,000,000 1,000,000 1,000,000	3,017 4,057 2,407 1,328 698 424 164 87 107 533 34 9 6 23,693 Number 1,767 1,449 1,628 1,057 2,505 4,975 2,997 2,286 742 2,3,70 1,1917 23,693	12,73% 11,712% 10,16% 5,61% 2,95% 1,79% 1,79% 1,16% 0,63% 0,045% 0,045% 0,045% 0,045% 0,045% 0,045% 10,00%	E 262,528,891 E 498,653,241 E 415,559,789 E 295,790,197 E 189,940,017 E 136,493,344 E 102,562,529 E 69,359,720 E 189,4472 E 58,411,193 E 7,464,472 E 5,562,7010 E 25,783,97,620 Amount (GBP) E 240,665,814 E 133,880,233 E 338,201,207 E 133,21,306 E 240,685,814 E 133,890,233 E 363,231 E 363,231,231 E 162,263,211,80 E 263,211,80 E 162,263,211,80 E 263,211,80 E 161,626,638 E 21,800,285 E 161,626,638 E 162,200,313	10.18% 19.34% 16.12% 16.12% 11.47% 7.37% 5.29% 3.98% 2.68% 2.27% 1.31% 0.97% 0.22% 1.21% 0.97% 0.22% 1.23% 3.34% 3.35% 3
75,000-100,000 150,000-200,000 150,000-200,000 250,000-200,000 250,000-300,000 350,000-300,000 350,000-300,000 350,000-400,000 450,000-500,000 500,000-600,000 500,000-600,000 500,000-700,000 700,000-800,000 500,000-700,000 700,000-800,000	3,017 4,057 2,407 1,328 698 424 275 164 87 107 107 2,363 Number 1,767 1,449 1,628 1,057 2,065 4,975 2,997 2,286 742 2,370 1,917 23,693	12,73% 11,712% 10,16% 5,61% 2,95% 1,179% 1,16% 0,05% 1,25% 0,03% 0,03% 0,03% 0,03% 0,00% 100,00% % of total number 7,46% 6,12% 6,87% 4,46% 10,57% 21,00% 12,65% 9,65% 3,13% 10,00% 8,09% 10,00%	E 262,528,891 E 498,653,241 E 415,559,789 E 295,790,129 E 189,940,017 E 136,493,442 E 695,359,790 E 412,294,42 E 695,359,790 E 338,64,694 E 25,121,493 E 7,464,472 E 5,627,010 E 2,578,357,620 Amount (GBP) E 360,261,517 E 133,880,233 E 386,694 E 213,321,836 E 240,665,814 E 133,880,233 E 336,261,207 E 240,665,814 E 133,880,233 E 240,665,814 E 133,880,235 E 240,665,814 E 240,665,814 E 133,880,235 E 240,665,814 E 240,665,814 E 256,666,814 E 256,666,814 E 256,666,814 E 256,666,814 E 256,666,814 E 256,666,743 E 256,666,743 E 360,261,517 E 493,221,800 E 221,800,357,637 E 221,800,357 E 221,800,357 E 221,800,357,637	10.18% 19.34% 16.12% 17.37% 7.37% 3.98% 3.98% 1.60% 2.60% 1.31% 1.31% 0.22% 0.22% 100.00% % of total amount 9.33% 5.19% 1.38% 2.83% 2.83% 6.29% 1.00.00% % of total amount 88.62%
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75,000-100,000 150,000-200,000 150,000-200,000 250,000-200,000 250,000-300,000 350,000-300,000 350,000-300,000 350,000-450,000 450,000-500,000 450,000-500,000 550,000-600,000 550,000-600,000 550,000-600,000 500,000-700,000 700,000-800,000 900,000-1,000,000 1,000,000 1,000,000 1,000,000 1,000,000	3,017 4,057 2,407 1,328 698 424 275 164 87 107 107 2,363 Number 1,767 1,449 1,628 1,057 2,065 4,975 2,997 2,286 742 2,370 1,917 23,693	12,73% 11,712% 10,16% 5,61% 2,95% 1,179% 1,16% 0,05% 1,25% 0,03% 0,03% 0,03% 0,03% 0,00% 100,00% % of total number 7,46% 6,12% 6,87% 4,46% 10,57% 21,00% 12,65% 9,65% 3,13% 10,00% 8,09% 10,00%	E 262,528,891 E 498,653,241 E 415,559,789 E 295,790,129 E 189,940,017 E 136,493,442 E 695,559,290 E 412,294,442 E 695,559,290 E 412,294,442 E 73,482 E 74,484,472 E 5,573,57,620 Amount (GBP) E 366,514 E 366,514 E 133,880,233 E 73,004,283 E 73,004,283 E 73,004,283 E 73,004,283 E 213,321,283 E 121,321,335 E 221,893,221,180 E 221,893,231,231 E 221,893,231,231 E 221,893,231,337 E 221,893,337,633	10.18% 19.34% 16.12% 17.37% 7.37% 3.98% 3.98% 1.60% 2.60% 1.31% 1.31% 0.22% 0.22% 100.00% % of total amount 9.33% 5.19% 1.38% 2.83% 2.83% 6.29% 1.00.00% % of total amount 88.62%

Seasoning ⁽¹⁰⁾	Number	% of total number	Amount (GBP)	% of total amount
0-12 months	1,155	2.42%	£ 101,726,134	3.95% 1.71%
12-24 months	728	1.52%	£ 44,026,448	1.71%
24-36 months	833	1.74%	£ 26,801,553	1.04%
36-48 months	2,348	4.91%	£ 261,995,200	10.16%
48-60 months	9,092	19.03%	£ 765,308,522	29.68%
60-72 months	5,613	11.75%	£ 307,945,685	11.94%
72-84 months	7,800	16.32%	£ 406,266,752	15.76%
84-96 months	2,510	5.25%	£ 95,064,266	3.69%
96-108 months	1.910			
		4.00%		2.50%
108-120 months	2,899	6.07%	£ 96,354,269	3.74%
120-150 months	4,649	9.73%	£ 146,817,030	5.69%
150-180 months	4,396	9.20%	£ 160,506,656	6.23%
180+ months	3,848	8.05%	£ 101,020,719	3.92%
Total	47,781	100.00%	£ 2,578,357,620	100.00%
Interest payment type ⁽¹⁰⁾	Number	% of total number	Amount (GBP)	% of total amount
Fixed	33,769	70.67%	£ 2,081,905,832	80.75%
SVR	7,079	14.82%	£ 234,083,032	9.08%
HVR	4,760	9.96%	£ 158,860,032	6.16%
Tracker	2,173	4.55%	£ 103,508,725	4.01%
Other (please specify)	2,173	4.3376	_ 100,000,720	4.0170
Total	47,781	100.00%	£ 2,578,357,620	100.00%
- Otto	47,701	100.00%	2,010,001,020	100.00%
I	Niverbas	0/ of total accept as	Americat (CDD)	0/ of total amount
Loan purpose type	Number	% of total number	Amount (GBP)	% of total amount
Owner-occupied	23,693	100.00%	£ 2,578,357,620	100.00%
Buy-to-let		-	- 1	-
Second home ⁽¹⁹⁾	•	•	-	-
Total	23,693	100.00%	£ 2,578,357,620	100.00%
Income verification type(10)	Number	% of total number	Amount (GBP)	% of total amount
Fully verified	43,024	90.04%	£ 2,420,895,140	93.89%
Fast-track	2,508	5.25%	£ 90,477,821	3.51%
Unknown	2,249	4.71%	£ 66,984,660	2.60%
Self-certified	2,210		2 00,001,000	2.0070
Total	47,781	100.00%	£ 2,578,357,620	100.00%
Total	41,101	100.0076	2,010,001,020	100.0076
Remaining term of loan ⁽¹⁰⁾	Number	% of total number	Amount (GBP)	% of total amount
0-30 months	2,688	5.63%	£ 56,243,106	2.18%
30-60 months	4,954	10.37%	£ 100,003,887	3.88%
60-120 months	12,583	26.33%	£ 407,982,581	15.82%
120-180 months	10,632	22.25%	£ 531,032,497	20.60%
180-240 months	8,458	17.70%	£ 615,836,079	23.88%
240-300 months	5,136	10.75%	£ 497,259,284	19.29%
300-360 months	2,522	5.28%	£ 279,358,802	10.83%
360+ months	808	1.69%	£ 90,641,386	3.52%
Total	808 47,781	100.00%	£ 2.578.357.620	3.52% 100.00%
	, , , , , , , , , , , , , , , , , , , ,		7,	
Employment status ⁽¹⁷⁾	Number	% of total number	Amount (GBP)	% of total amount
Employed	20,977.00	88.54%	£ 2.251.889.917	87.34%
Self-employed	2,486.00	10.49%	£ 310,201,459	12.03%
Unemployed	96.00	0.41%	£ 9,115,820	0.35%
Retired	134.00	0.41%	£ 7,150,424	0.28%
Guarantor	134.00	0.57%	2,130,424	0.28%
	-	•	-	
Other(18)	90.000	100.00%	£ 2,578,357,620	
Total	23,693	100.00%	2,578,357,620	100.00%
0				
Covered Bonds Outstanding, Associated Derivatives (22)	(23)			
Series	2017-1(23)	2019-1	2021-1	
Issue date	07-Dec-17	15-Feb-19	22-Jun-21	
Original rating (Moody's)	Aaa	Aaa	Aaa	
Current rating (Moody's)	Aaa	Aaa	Aaa	
Denomination	GBP	GBP	GBP	
Amount at issuance	500,000,000	750,000,000	500,000,000	
Amount outstanding	500,000,000	750,000,000	500,000,000	
FX swap rate (rate:£1)	1.000	1.000	1.000	
Maturity type (hard/soft-bullet/pass-through)	Soft	Soft	Soft	
Scheduled final maturity date	07-Dec-22	15-Feb-24	22-Jun-28	
Legal final maturity date (19)	07-Dec-22	15-Feb-24	22-Jun-28	
ISIN	XS1729158508	XS1951430138	XS2355578787	
Stock exchange listing	London	London	London	
Coupon payment frequency	Quarterly	Quarterly	Quarterly	
Coupon payment requency	Quarterly - 7th	Quarterly - 15th	Quarterly - 22nd	
0		Quarterly - 15th	Man Ive Con Don	
Coupon payment date	Mar, Jun, Sep, Dec	May, Aug, Nov,Feb	Mar, Jun, Sep, Dec	
Outpoin payment date	0		Compounded Daily SONIA + 0.37%	
Coupon (rate if fixed, margin and reference rate if floating)	Compounded Daily SONIA + 0.372%			
Coupon (rate if fixed, margin and reference rate if floating) Margin payable under extended maturity period (%)	Compounded Daily SONIA + 0.372% Compounded Daily SONIA + 0.372%	Compounded Daily SONIA + 0.87%	Compounded Daily SONIA + 0.37%	
Coupon (rate if fixed, margin and reference rate if floating) Margin payable under extended maturity period (%) Swap counterparty/ies	Compounded Daily SONIA + 0.372% Compounded Daily SONIA + 0.372% TSB Bank plc	Compounded Daily SONIA + 0.87% TSB Bank plc	Compounded Daily SONIA + 0.37%	
Coupon (rate if fixed, margin and reference rate if floating) Margin payable under extended maturity period (%) Swap counterparty/ies Swap notional denomination	Compounded Daily SONIA + 0.372% Compounded Daily SONIA + 0.372% TSB Bank plc GBP	Compounded Daily SONIA + 0.87% TSB Bank plc GBP	Compounded Daily SONIA + 0.37%	
Coupon (rate if lixed, margin and reference rate if floating) Margin payable under extended maturity period (%) Swap counterparty/ies Swap notional denomination Swap notional amount	Compounded Daily SONIA + 0.372% Compounded Daily SONIA + 0.372% TSB Bank plc GBP 500,000,000	Compounded Daily SONIA + 0.87% TSB Bank plc GBP 750,000,000	Compounded Daily SONIA + 0.37%	
Coupon (rate if fixed, margin and reference rate if floating) Margin payable under extended maturity period (%) Swap counterpartyfies Swap notional denomination Swap notional amount Swap notional maturity	Compounded Daily SONIA + 0.372% Compounded Daily SONIA + 0.372% TSB Bank plc GBP 500,000,000 07-Dec-22	Compounded Daily SONIA + 0.87% TSB Bank plc GBP 750,000,000 15-Feb-24	Compounded Daily SONIA + 0.37%	
Coupon (rate if fixed, margin and reference rate if floating) Margin payable under extended maturity period (%) Swap counterparty/ies Swap notional denomination Swap notional amount	Compounded Daily SONIA + 0.372% Compounded Daily SONIA + 0.372% TSB Bank plc GBP 500.000.000 07-Dec-22 Compounded Daily SONIA + 0.372%	Compounded Daily SONIA + 0.87% TSB Bank plc GBP 750,000,000 15-Feb-24 Compounded Daily SONIA + 0.87%	Compounded Daily SONIA + 0.37%	
Coupon (rate if fixed, margin and reference rate if floating) Margin payable under extended maturity period (%) Swap counterpartyries Swap notional denomination Swap notional amount Swap notional maturity LLP receive rate/margin	Compounded Daily SONIA + 0.372% Compounded Daily SONIA + 0.372% TSB Bank plc GBP 500.000.000 07-Dec-22 Compounded Daily SONIA + 0.372%	Compounded Daily SONIA + 0.87% TSB Bank plc GBP 750,000,000 15-Feb-24 Compounded Daily SONIA + 0.87%	Compounded Daily SONIA + 0.37%	
Coupon (rate if fixed, margin and reference rate if floating) Margin payable under extended maturity period (%) Swap counterparty/ies Swap notional denomination Swap notional amount Swap notional maturity	Compounded Daily SONIA + 0.372% Compounded Daily SONIA + 0.372% TSB Bank plc GBP 500,000,000 07-Dec-22	Compounded Daily SONIA + 0.87% TSB Bank plc GBP 750,000,000 15-Feb-24	Compounded Daily SONIA + 0.37%	

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Programme triggers			
Event (please list all triggers)	Summary of Event	Moody's Rating Trigger (Moody's short-term, long- term, cr)	Trigger breached (yes/no
Set-Off Risk Protection	Set-Off Risk protection built into Asset Coverage Test.	A3 (CR)	no
Reserve Fund	Available Revenue Receipts (after payments of higher ranking items in the Revenue Priority of Payments) credited to the Reserve Fund up to an amount equal to the Reserve Fund Required Amount.	P-1 (CR)	no
Pre-Maturity Test	Fund the Pre-Maturity Ledger if the Final Maturity Date of any Series of Hard Bullet Covered Bonds occurs within 6 and 12 months from the relevant Pre-Maturity Liquidity Test Date.	A1 at 6 months / P-1 at 12 months (CR)	no
Account Bank Replacement	Replace or guarantee Account Bank within 60 days or take such other reasonable actions as may be required to ensure that the then current rating of the bonds are not adversely affected.	A2 (LTSU) or P-1 (STSU)	no
Swap Counterparty	Requirement to post collateral, transfer obligations to a suitably rated replacement swap provider, procure another suitably rated entity to become a co-obligor or guarantor or other actions as may be agreed with the relevant agency in order to maintain or restore (as applicable) the ratings of the covered bonds). The ratings shown are the first level of triggers. Other triggers exist at lower levels with further consequences.	A3 (CR)	no
ACT Testing Frequency	Asset Monitor, subject to receipt of the relevant information from the Cash Manager, required to conduct monthly ACT tests following each Calculation Date.	Baa3 (CR)	no
Swap Collateral Account Bank	Replace or guarantee Swap Collateral Account Bank within 60 days or take such other reasonable actions as may be required to ensure that the then current rating of the bonds are not adversely affected.	A3 (LTSU) or P-2 (STSU)	no
Back Up Servicer Appointment	Best endeavours to enter into a back up master servicing agreement with a third party within 60 days. Based on Back Up Servicer Facilitator being in place at outset.	Baa3 (CR)	no
Servicer Replacement	Servicer to be replaced by Back up Servicer within 60 calendar days of the breach.	Ba2 (CR)	no
Back Up Cash Manager Appointment	The Cash Manager will use best endeavours to enter into a back up cash management agreement with a suitably experienced third party. Based on Back Up Cash Manager Facilitator being in place at outset.	Baa3 (CR)	no
Cash Manager Replacement	Cash Manager to be replaced by Back Up Cash Manager within 30 days following breach.	Ba2 (CR)	no
Perfection	Transfer of title to the Loans to the LLP.	Baa3 (CR)	no

Non-Rating Triggers

Event	Description of Trigger	Consequence if Trigger Breached
Issuer Event of Default	Any of the conditions, events or acts provided in Condition 9.1 of the Prospectus (Issuer Events of Default) occur.	Bond Trustee serves Notice to Pay on LLP under Covered Bond Guarantee LLP takes over payment obligations on Bonds as they become due All cash collected for benefit of Secured Creditors, including investors and distributed in accordance with the Guarantee Priority of Payments
Interest Rate Shortfall Test	Failure of Interest Rate Shortfall Test	Within one business day, give written notice to the LLP, the Seller and the Security Trustee of the amount of such Interest Rate Shortfall and of the relevant Discretionary Rates or margins applicable which would need to be set in order for no Interest Rate Shortfall to arise and the Interest Rate Shortfall Test to be met
Asset Coverage Test	Failure of the Asset Coverage Test	If an Asset Coverage Test Breach Notice has been served and not revoked on or before the third Calculation Date after service of such Asset Coverage Test Breach Notice, then an Issuer Event of Default shall occur
LLP Event of Default	Any of the conditions, events or acts provided in Condition 9.2 of the Prospectus (LLP Events of Default) occur.	Covered Bonds and Guarantee accelerated LLP's assets are liquidated by the Security Trustee for the benefit of Secured Creditors, including the investors Proceeds from the liquidation of the LLP's assets are distributed to Secured Creditors, including bondholders Amounts due to TSB under the Term Advances are subordinated
Yield Shortfall Test	Failure of Yield Shortfall Test	Within one business day, give written notice to the LLP, the Selier and the Security Trustee of the amount of the shortfall and of the Discretionary Rates or margins applicable which would (taking into account the applicable Mortgage Conditions), in the Servicer's reasonable opinion, need to be set in order for no shortfall to arise and the Yield Shortfall Test to be met
Amortisation Test	Failure of the Amortisation Test	Constitutes an LLP Event of Default which if not cured, triggers an acceleration of the bonds

TSB Bank plc £5bn Global Covered Bond Programme

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Glossary:	
Arrears	Arrears are calculated in accordance with standard market practice in the UK. A mortgage is identified as being in arrears when, on any due date, the overdue amounts which were due on previous due dates equal, in the aggregate, one or more full monthly payments. In making an arrears determination, the servicer caudates as of the date of determination the difference between the nor all monthly payments that were due and payable by a borrower on any due date up to that date of determination (less the aggregate amount of all authorised underpayments make by such borrower up to such date of determination) and the sum of all payments actually made by that borrower up to that date of determination. If the result arrived at by dividing that difference (if any) by the amount of the required monthly payment equals or exceeds 1 the account is deemed to be in arrears. Arrears cassification is determined based on the number of equivalent full current monthly payments that have been missed. A borrower that has missed payments that in the aggregate equal or exceeding 2 monthly payments (but for which the aggregate of missed payments is less than 3 monthly payments) would be classified as being 2 to -25 months in arrears, and so on.
Monthly Constant Pre-Payment Rate (CPR)	Monthly CPR on any portfolio calculation date means the total unscheduled principal receipts received during the period of one month ending on that calculation date divided by the aggregate current balance of the loans comprised in the portfolio as at the immediately preceding calculation date. Unscheduled Principal Repayments from TSB for the repurchase of loans from the portfolio, and capital repayments and redemptions other than those received at the expected term end date of the loan. These are annualised using the formula: 1-((1-M)*12) where M is the monthly CPR expressed as a percentage. Where there has been portfolio transfers within the morth, CPR is calculated on a weighted average basis.
Monthly Principal Payment Rate (PPR)	Monthly PPR on any portfolio calculation date means the total scheduled and unscheduled principal receipts received during the period of one month ending on that calculation date divided by the aggregate current balance of the loans comprised in the portfolio as at the immediately preceding portfolio calculation date. Where there has been portfolio transfers within the month, PPR is calculated on a weighted average basis. These are annualised using the formula: 1-((1-M)/12) where M is the monthly PPR expressed as a percentage.
Quarterly Average CPR/PPR	The average of the three most recent monthly annualised CPR / PPR expressed as a percentage.
Current Balance	Means, in relation to any loan at any date, the aggregate balance of the loan at such date (but avoiding double counting) including: (a) the Initial Advance; (b) any increase in the principal amount of a loan due to any further advance; (c) capitalised expenses; (d) capitalised expenses; (d) capitalised discrets; and (e) all expenses charges, fees, premium or payment due and owing by the borrower which have not yet been capitalised (including accrued interest, arrears of interest, high loan-to-value fees, insurance premiums, booking fees and valuation fees), in each case, relating to such loan less all prepayments, repayments or payments of any of the foregoing made on or prior to such date, and, in relation to the portfolio, the aggregate of the Current Balances of each loan in the portfolio.
Mortgage Collections	All cash receipts on a mortgage within the portfolio excluding monies paid by TSB in respect of loans repurchased from the portfolio.
Non-indexed LTV	The aggregate current balance of all sub-loans within a mortgage account divided by the value of the property securing the loans in that mortgage account at the date of the latest lending.
Loan Seasoning	The number of months since the date of origination of the sub-loan.
Remaining Term	The number of remaining months of the term of each sub-loan.
Indexed LTV	The aggregate current balance of all sub-loans within a mortgage account divided by the indexed valuation of the property securing the loans in that mortgage account at the reporting date.
Indexed Valuation	Indexation is applied on a regional basis to property valuations on a quarterly basis in January, April, July and October of each year using the Halifax House Price Index published by Markit Group Limited, using their current methodology.
Geographic Analysis	The geographic analysis is prepared based on the Government Office Regions.
Weighted Average (WA)	Unless otherwise stated all weighted average calculations are weighted by current balance.

Footnotes:

- (1) The reported trigger disclosed is the next trigger point there may be subsequent triggers and these are detailed in the relevant swap agreement.
- (2) The data relates only to the cover pool swaps and excludes the covered bond swaps.
- (3) For full description of requirements please refer to the Prospectus.
- (4) A(a) is calculated as the lower of (i) the current balance of the loan, and (ii) the indexed valuation of the loan multiplied by 0.75 for non-defaulted loans, 0.4 for defaulted loans with iLTV<=75%, 0.25 for defaulted loans with iLTV>75%.
- All is calculated as the Asset Percentage multiplied by the lower of (i) the current balance of the loan, and (ii) the classest of the loan developed valuation of the loan developed valuatio
- (5) The bank account balance has been adjusted to include cash from assets collected on the last day of the month and passed to the LLP on the first day of the following month.
- (6) The balance reported is the amount required to be posted under item X (Set off risk) of the Asset Coverage Test.
- (7) The nominal level of over collateralisation includes cash held on the principal ledger, excluding any waterfall distributions back to the seller in the next calendar month.
- (8) The Constant Default Rate is not applicable to revolving programmes.
- (9) Unscheduled interest is recorded as 'not reported' as all unscheduled collections are treated as principal.
- (10) The data in these tables have been calculated at loan level. All other stratification tables are calculated at account level. A mortgage account. one or more loans secured, by way of equal ranking first charge, on the same property and thereby forming a single mortgage account.
- (11) Margins are reported based on the index rate, therefore fixed are reported at the fixed rate, trackers are reported over BBR (0.75%) and variable over SVR (2.75%).
- (12) The initial rate is considered to be the same as the current rate.
- (13) The Arrears breakdown table excludes accounts in possession.
- (14) The analysis of Repayment Type has been performed at loan level and therefore there are no balances shown as part-and-part.
- (15) Data on second homes has not historically been collected / retained on the TSB system.
- (16) Reported at the account level. A mortgage account consists of one or more loans secured, by way of equal ranking first charge, on the same property and thereby forming a single mortgage account.
- (17) In the case of joint accounts the employment status disclosed is that of the first named borrower and does not reflect the status of other borrowers named on the same account.
- (18) This category includes historical accounts where data was not captured on the system.
- (19) The date stated is the legal final maturity date as it applies to the Issuer, however the extended final maturity date as it applies to the LLP is 12 months following this date.
- (20) The waterfall reported is that which will be made in the next calendar month. Ledger balances are reported as at month end, before distribution of revenue and principal receipts.
- (21) Item B of the Asset Coverage Test excludes principal balances distributed back to the Seller in the next calendar month.
- (22) 2019-1 Includes £250m Tap on 28/02/19.
- (23) Subsequent to a Bondholder meeting on the 18th June, the 2017-1 Covered Bond has changed basis to SONIA with an Adjusted Margin of 37.2bp from the September Interest Payment Date
- (24) LLP pay rate margin switched from LIBOR to SONIA from the 8th March 2021
- (25) As part of the Negative Carry Factor calculation, Series 2021-1 uses the quarterly bond rate plus bond margin