### Investor Report July 2019

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#### Administration

	TSB Bank plc
Name of RCB programme	TSB Bank plc £5bn Global Covered Bond Programme
Name, job title and contact details of person validating this form	Steve Vance, Head of Secured Funding, steve.vance@tsb.co.uk
Date of form submission	20 August 2019
Start Date of reporting period	01 July 2019
End Date of reporting period	31 July 2019
Web links - prospectus, transaction documents, loan-level data	http://www.tsb.co.uk/investors/debt-investors/covered-bonds/

#### Counterparties, Ratings

	Counterparty/ies		Fitch		Moody's	S&P	
	, ,	Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating
Covered bonds		na	na	na	Aaa	na	na
Issuer	TSB Bank plc	na	na	na	(LT) Baa2 (Snr unsec), A3(cr) & (ST) P-2(Snr unsec), P-2(cr)	na	na
Seller(s)	TSB Bank plc	na	na	na	(LT) Baa2 (Snr unsec), A3 (cr) & (ST) P-2(Snr unsec), P-2(cr)	na	na
Account bank	HSBC Bank plc	na	na	(LT) A2 & (ST) P-1	(LT) Aa3 & (ST) P-1	na	na
Stand-by account bank	None	na	na	na	na	na	na
Servicer(s)	TSB Bank plc	na	na	Ba2 (cr)	(LT) Baa2 (Snr unsec), A3 (cr) & (ST) P-2(Snr unsec),P-2(cr)	na	na
Cash manager(s)	TSB Bank plc	na	na	Ba2 (cr)	(LT) Baa2 (Snr unsec), A3 (cr) & (ST) P-2(Snr unsec), P-2(cr)	na	na
Swap provider(s) on cover pool	TSB Bank plc	na	na	A3 (cr) <sup>(1)</sup>	(LT) Baa2 (Snr unsec), A3 (cr) & (ST) P-2(Snr unsec), P-2(cr)	na	na
Stand-by swap provider(s) on cover pool	None	na	na	na	na	na	na
Swap notional amount(s) (GBP)(2)	£ 1,781,616,563						
Swap notional maturity/ies <sup>(2)</sup>	na						

### Accounts, Ledgers (20)

LLP receive rate/margin<sup>(2)</sup>
LLP pay rate/margin<sup>(2)</sup>

	Value as of End Date of reporting period	Value as of Start Date of reporting period	Targeted Value
Revenue receipts		na	na
Revenue Receipts (on the Loans)	£ 3,562,0	92 na	na
Bank Interest	£ 13,3	39 na	na
Excess amount released from Reserve Fund	£	- na	na
Available Revenue Receipts	£ 3,575,4	31 na	na
Senior fees (including Cash Manager & Servicer)	£ 174,5	55 na	na
Amounts due under cover pool swap	£ 532,7	05 na	na
Amounts due under Intercompany Loan	£ 1,388,0	99 na	na
Amounts added to Reserve Fund	£ 34,4	71 na	na
Deferred Consideration	£ 1,445,6	51 na	na
Members' profit	£	- na	na
Total distributed	£ 3,575,4	31 na	na
Principal receipts	£	- na	na
Principal Receipts (on the Loans)	£ 42,839,9	11 na	na
Any other amount standing to credit Principal Ledger	£	- na	na
Cash Capital Contribution from Members	£	- na	na
Available Principal Receipts	£ 42,839,9	11 na	na
Total distributed	£ 42,839,9	11 na	na
Reserve ledger	£ 2,182,3	65 £ 2,052,447	£ 2,182,365
Revenue ledger	£ 3,575,4	3,442,514	na
Principal ledger	£ 42,839,9	11 £ 22,387,225	na
Pre-maturity liquidity ledger		na na	na

#### Asset Coverage Test

Asset Coverage Test			
		Value	Description <sup>(3)</sup>
A	£	1,599,894,262	Adjusted Current Balance
В	£	-	Principal collections not yet applied (21)
С	£	-	Cash Capital Contributions held on Capital Ledger
D	£	-	Substitution assets
E	£	-	Sales proceeds or Capital Contributions credited to the Pre-Maturity Liquidity Ledger
U	£	-	Supplementary Liquidity Reserve
V	£	-	Collateralised GIC balance
X	£	-	For set-off risk
Υ	£		For redraw capacity
Z	£	46,075,685	Potential negative carry
Total	£	1,553,818,577	
Method used for calculating component 'A <sup>1(4)</sup>		A(b)	
Asset percentage (%)		89.0%	
Maximum asset percentage from Moody's (%)		89.0%	<u>.l</u>
Credit support as derived from ACT (GBP)	£	303,818,577	
Credit support as derived from ACT (%)		24.3%	

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Programme-Level Characteristics		
Programme currency		GBP
Programme size		5,000,000,000
Covered bonds principal amount outstanding (GBP, non-GBP		
series converted at swap FX rate)	£	1,250,000,000
Covered bonds principal amount outstanding (GBP, non-GBP		
series converted at current spot rate)	£	1,250,000,000
Cover pool balance (GBP)	£	1,797,863,970
Bank account balance (GBP)(5)	£	48,606,786
Any additional collateral (please specify)		None
Any additional collateral (GBP)	£	-
Aggregate balance of off-set mortgages (GBP)	£	-
Aggregate deposits attaching to the cover pool (GBP) <sup>(6)</sup>	£	4,824,466
Aggregate deposits attaching specifically to the off-set mortgages		
(GBP)	£	-
Nominal level of overcollateralisation (GBP) <sup>(7)</sup>	£	547,863,970
Nominal level of overcollateralisation (%)		43.8%
Number of loans in cover pool (16)		14,616
Average loan balance (GBP) (16)	£	123,007
Weighted average non-indexed LTV (%)		57.1%
Weighted average indexed LTV (%)		50.8%
Weighted average seasoning (months)		48.5
Weighted average remaining term (months)		222.6
Weighted average interest rate (%) (22)		2.36%
Standard Variable Rate(s) (%) (22)		2.75% and 4.24%
Constant Pre-Payment Rate (%, current month)		21.4%
Constant Pre-Payment Rate (%, quarterly average)		14.2%
Principal Payment Rate (%, current month)		25.0%
Principal Payment Rate (%, quarterly average)		18.1%
Constant Default Rate (%, current month) <sup>(8)</sup>		na
Constant Default Rate (%, quarterly average) <sup>(8)</sup>		na
Fitch Discontinuity Cap (%)		na
Moody's Timely Payment Indicator		Probable
Moody's Collateral Score (%)		5.0%

### Mortgage collections

Mortgage collections (scheduled - interest)	£	3,562,092
Mortgage collections (scheduled - principal)	£	6,886,332
Mortgage collections (unscheduled - interest) (9)		
Mortgage collections (unscheduled - principal)	£	35,953,608

Account Redemptions & Replenishments Since Previous Reporting Date

	Number	% of total number	Amount (GBP)	% of total amount
Account redemptions since previous reporting date	245	1.68%	£ 34,383,680	1.91%
Accounts bought back by seller(s)	0	0.00%	£ -	0.00%
of which are non-performing loans		0.00%		0.00%
of which have breached R&Ws		0.00%		0.00%
Accounts sold into the cover pool	233		£ 34,585,588	

Product Rate Type and Reversionary Profiles (10) (22)							Weighted average		
	Number	% of total number	Amount (GBP)	% of total amount	Current rate	Remaining teaser period (months)	Current margin <sup>(11)</sup>	Reversionary margin <sup>(11)</sup>	Initial rate(12)
Fixed at origination, reverting to SVR	5	0.02%	272,750	0.02%	5.63%	1.00	5.63%	-	5.63%
Fixed at origination, reverting to HVR	16,843	57.38%	1,461,238,381	81.28%	2.21%	33.08	2.21%	1.49%	2.21%
Fixed at origination, reverting to Libor	-	0.00%		0.00%					
Fixed at origination, reverting to tracker	-	0.00%	-	0.00%					
Fixed for life	4,643	15.82%	16,276,057	0.91%	2.60%	-	2.60%	-	2.60%
Tracker at origination, reverting to SVR	-	0.00%		0.00%					
Tracker at origination, reverting to HVR	5	0.02%	353,803	0.02%	2.21%	3.00	1.46%	1.49%	2.21%
Tracker at origination, reverting to Libor	-	0.00%	-	0.00%					
Tracker for life	965	3.29%	51,274,787	2.85%	1.32%		0.57%	-	1.32%
SVR, including discount to SVR	4,565	15.55%	163,721,768	9.11%	2.74%	-	-0.01%	-	2.74%
HVR, including discount to HVR	2,325	7.92%	104,726,425	5.83%	4.24%	-	1.49%	-	4.24%
Libor	-	0.00%	-	0.00%		-		-	-
Total	29,351	100.00%	£ 1,797,863,970	100.00%	2.36%				T -

Stratifications				
Arrears breakdown <sup>(13)</sup>	Number	% of total number	Amount (GBP)	% of total amount
Current	14,50	4 99.23%	£ 1,786,722,775	99.38%
0-1 month in arrears	4	5 0.31%	£ 5,355,536	0.30%
1-2 months in arrears	3	0.21%	£ 3,310,061	0.18%
2-3 months in arrears		4 0.10%	£ 917,478	0.05%
3-6 months in arrears		4 0.10%	£ 894,801	0.05%
6-12 months in arrears		8 0.05%	£ 588,631	0.03%
12+ months in arrears		1 0.01%		0.00%
Total	14,61	6 100.00%	£ 1,797,863,970	100.00%

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Current non-indexed LTV 0-50%	Number 6.985	% of total number 47.79%	Amount (GBP) £ 567,482,001	% of total amount 31.56%
50-55%	1.092	7.47%	£ 567,462,001	8.59%
55-60%	993	6.79%	£ 150,534,158	8.37%
60-65%	1,177	8.05%	£ 181,774,689	10.11%
65-70%	1,566	10.71%	£ 261,895,761	14.57%
70-75%	1,366	9.35%	£ 243,411,043	13.54%
75-80%	897	6.14%	£ 155,985,532	8.68%
80-85%	393	2.69%	£ 61,046,167	3.40%
85-90%	112	0.77%	£ 14,060,225	0.78%
90-95% 95-100%	32 3	0.22% 0.02%	£ 6,515,605 £ 719,513	0.36% 0.04%
100-105%		0.0278	f -	0.0478
105-110%			f -	-
110-125%	-	-	£ -	-
125%+		-	£ -	-
Total	14,616	100.00%	1,797,863,970	100.00%
Current indexed LTV	Number	% of total number	Amount (GBP)	% of total amount
0-50%	8,523	58.31%	£ 780,824,190	43.43%
50-55%	1,171	8.01%	£ 180,716,109	10.05%
55-60%	1,224	8.37%	£ 195,348,704	10.87%
60-65%	1,322	9.04%	£ 227,667,013	12.66%
65-70%	1,268	8.68%	£ 230,139,520	12.80%
70-75%	800	5.47%	£ 133,927,756	7.45%
75-80%	259	1.77%	£ 42,157,193	2.34%
80-85%	45 4	0.31%	£ 6,651,029 £ 432,456	0.37%
85-90% 90-95%	4	0.03%	£ 432,456	0.02%
95-100%	-	-	<u>t</u> -	-
100-105%	-	-	£ -	-
105-110%			£	-
110-125%	-	-	£ -	-
125%+	-	-	£ -	-
Total	14,616	100.00%	£ 1,797,863,970	100.00%
Current outstanding balance of loan	Number	% of total number	Amount (GBP)	% of total amount
0-5,000	99	0.68%	£ 234,965	0.01%
5,000-10,000	174	1.19%	£ 1,332,622	0.07%
10,000-25,000	908	6.21%	£ 16,446,331	0.91%
25,000-50,000	2,163	14.80%	£ 82,444,106	4.59%
25,000-50,000 50,000-75,000	2,163 2,273	14.80% 15.55%	£ 82,444,106 £ 142,399,402	4.59% 7.92%
25,000-50,000 50,000-75,000 75,000-100,000	2,163 2,273 1,993	14.80% 15.55% 13.64%	£ 82,444,106 £ 142,399,402 £ 173,620,469	4.59% 7.92% 9.66%
25,000-50,000 50,000-75,000 75,000-100,000 100,000-150,000	2,163 2,273 1,993 2,893	14.80% 15.55% 13.64% 19.79%	£ 82,444,106 £ 142,399,402 £ 173,620,469 £ 355,584,757	4.59% 7.92% 9.66% 19.78%
25,000-50,000 50,000-75,000 75,000-100,000 100,000-150,000 105,000-000,000	2,163 2,273 1,993 2,893 1,689	14.80% 15.55% 13.64% 19.79% 11.56%	£     82,444,106       £     142,399,402       £     173,620,469       £     355,584,757       £     292,030,959	4.59% 7.92% 9.66% 19.78% 16.24%
25,000-50,000 50,000-75,000 75,000-100,000 100,000-150,000	2,163 2,273 1,993 2,893	14.80% 15.55% 13.64% 19.79% 11.56% 6.90% 3.94%	£ 82,444,106 £ 142,399,402 £ 173,620,469 £ 355,584,757	4.59% 7.92% 9.66% 19.78%
25,000-50,000 50,000-75,000 75,000-100,000 100,000-150,000 150,000-200,000 200,000-250,000 250,000-300,000 300,000-350,000	2,163 2,273 1,993 2,883 1,689 1,008 576	14.80% 15.55% 13.64% 19.79% 11.56% 6.90% 3.34% 2.07%	£ 82,444,106 £ 142,399,402 £ 173,620,469 £ 355,584,757 £ 292,030,959 £ 225,686,317 £ 157,009,431 £ 97,647,455	4.59% 7.92% 9.66% 19.78% 16.24% 12.55% 8.73% 5.43%
25.000-50.000 75.000-75.000 75.000-100.000 100.000-150.000 150.000-200.000 200.000-250.000 250.000-350.000 300.000-350.000 300.000-350.000 350.000-000	2,163 2,273 1,993 2,893 1,689 1,008 576 302 174	14 80% 15.55% 13.64% 19.79% 11.66% 6.90% 3.94% 2.07%	E 82,444,106 £ 142,399,402 £ 173,620,469 £ 355,584,757 £ 292,030,959 £ 225,686,317 £ 157,009,431 £ 97,647,455 £ 65,111,298	4,59% 7,92% 9,66% 19,78% 10,24% 12,55% 8,73% 5,43% 3,62%
25,000-50,000 50,000-75,000 75,000-100,000 100,000-150,000 100,000-150,000 200,000-250,000 250,000-350,000 300,000-350,000 300,000-350,000 300,000-400,000	2,163 2,273 1,993 2,893 1,689 1,008 576 302 174 118	14.80% 15.55% 13.64% 19.79% 6.90% 3.94% 2.07% 1.19% 0.81%	£ 82,444,106 £ 142,399,402 £ 173,620,469 £ 355,584,757 £ 225,686,317 £ 157,009,41 £ 97,647,455 £ 65,111,298 £ 49,812,536	4.59% 7.92% 9.66% 19.78% 16.24% 12.55% 8.73% 5.43% 3.62% 2.77%
25,000-50,000 75,000-100,000 100,000-150,000 1100,000-150,000 1100,000-200,000 200,000-250,000 300,000-350,000 300,000-350,000 300,000-450,000 400,000-450,000	2,163 2,273 1,993 2,893 1,1689 1,008 5,76 302 1,74 118 100	14 80% 15.55% 13.64% 19.79% 11.66% 6.50% 2.07% 1.19% 0.81% 0.68%	£ 82,444,106 £ 142,399,402 £ 173,620,489 £ 355,584,757 £ 292,030,959 £ 225,686,317 £ 175,009,431 £ 97,647,455 £ 65,111,298 £ 49,812,536 £ 47,317,924	4.59% 7.92% 9.66% 19.78% 16.24% 12.55% 5.43% 3.62% 2.77%
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25,000-50,000 75,000-100,000 75,000-100,000 150,000-200,000 150,000-200,000 200,000-250,000 200,000-250,000 300,000-300,000 300,000-300,000 400,000-450,000 400,000-450,000 500,000-600,000 500,000-600,000	2,163 2,273 1,993 2,893 1,689 1,088 576 302 174 1118 100 78	14.80% 15.55% 13.64% 19.79% 6.90% 3.34% 2.07% 0.81% 0.68% 0.68%	£ 82,444,106 £ 142,399,402 £ 173,620,469 £ 355,584,756 £ 222,030,959 £ 225,886,317 £ 97,647,455 £ 65,111,298 £ 49,812,536 £ 47,317,924 £ 42,559,113 £ 23,852,520	4.59% 7.22% 9.66% 19.78% 16.24% 12.55% 5.43% 3.62% 2.77% 2.37% 1.33%
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25.000-50.000 75.000-75.000 75.000-100.000 100.000-150.000 100.000-150.000 100.000-250.000 200.000-250.000 200.000-350.000 300.000-350.000 300.000-350.000 300.000-350.000 400.000-450.000 400.000-500.000 500.000-600.000 600.000-700.000 600.000-700.000 600.000-900.000 600.000-900.000	2,163 2,273 1,993 2,893 1,689 1,008 576 302 174 1118 377 111	14 80% 15.55% 13.64% 19.79% 11.65% 6.90% 2.07% 0.81% 0.68% 0.53% 0.25% 0.12% 0.08% 0.08%	£ 82,444,106 £ 142,399,402 £ 173,620,469 £ 355,584 7,55 £ 222,030,959 £ 225,686,176 £ 157,009,431 £ 65,111,298 £ 49,812,536 £ 47,317,924 £ 42,659,113 £ 23,852,520 £ 12,521,879 £ 9,319,795 £ 2,832,090	4.59% 7.32% 9.66% 19.73% 12.25% 5.43% 5.43% 2.27% 1.33% 0.70% 0.52% 0.70%
25.000-50.000 75.000-75.000 75.000-100.000 100.000-150.000 100.000-150.000 100.000-150.000 250.000-300.000 250.000-350.000 250.000-350.000 350.000-450.000 450.000-450.000 450.000-450.000 650.000-600.000 650.000-700.000 650.000-700.000 650.000-700.000 650.000-900.000 650.000-900.000 650.000-900.000 650.000-900.000 650.000-900.000 650.000-900.000 650.000-900.000 650.000-900.000 650.000-900.000 650.000-900.000 650.000-900.000 650.000-900.000 650.000-900.000 650.000-900.000 650.000-900.000 650.000-900.000	2,163 2,273 1,993 2,893 1,008 6,576 302 174 118 100 78 37 17 111 3 10 14,616	14.80% 15.55% 13.64% 19.79% 11.65% 6.90% 2.07% 1.19% 0.61% 0.68% 0.25% 0.12% 0.08% 0.00% 1.00%	£ 82,444,105 £ 142,394,002 £ 173,620,469 £ 355,584,757 £ 225,686,317 £ 157,009,415 £ 97,647,455 £ 65,111,298 £ 49,812,536 £ 47,317,924 £ 125,209,113 £ 23,852,520 £ 11,527,863,970 £ 1,797,863,970	4.59% 7.02% 9.66% 19.78% 16.24% 12.55% 5.43% 5.43% 2.63% 2.77% 0.63% 0.00% 100.00%
25.000-50.000 75.000-100.000 150.000-150.000 150.000-150.000 150.000-200.000 150.000-200.000 200.000-250.000 300.000-350.000 300.000-350.000 300.000-350.000 350.000-400.000 400.000-450.000 400.000-500.000 500.000-600.000 600.000-700.000 700.000-800.000 900.000-1,000.000 1,000.000+	2,163 2,273 1,993 2,893 1,098 1,008 576 302 174 1118 100 78 37 177 111 3 0 14,616	14.80% 15.55% 13.64% 19.79% 11.65% 6.50% 3.94% 2.07% 0.81% 0.18% 0.08% 0.02% 0.00% 10.00%	E 82,444,105 £ 142,394,402 £ 173,620,489 £ 355,584,757 £ 229,030,859 £ 225,686,317 £ 175,009,431 £ 97,647,455 £ 65,111,298 £ 49,812,536 £ 47,317,925 £ 12,521,879 £ 23,852,520 £ 12,521,879 £ 9,319,795 £ 2,852,090 £ 1,797,863,970  Amount (GBP)	4.59% 7.92% 9.66% 19.78% 10.24% 10.24% 12.55% 8.73% 5.43% 2.77% 2.37% 1.33% 0.70% 0.52% 0.00% % of total amount
25,000-50,000 75,000-100,000 75,000-100,000 100,000-150,000 150,000-200,000 200,000-250,000 200,000-250,000 300,000-350,000 300,000-350,000 350,000-450,000 450,000-600,000 450,000-600,000 600,000-600,000 600,000-700,000 800,000-800,000 800,000-900,000 900,000-1,000,000 1,000,000+1 Total  Regional distribution East Anglia	2,163 2,273 1,993 2,893 1,098 1,008 576 302 174 118 100 78 37 11 3 0 14,616	14.80% 15.55% 13.64% 19.79% 11.65% 6.90% 2.07% 1.19% 0.81% 0.68% 0.25% 0.12% 0.08% 0.00% 100.00%	£ 82,444,105 £ 142,394,402 £ 173,620,469 £ 355,584,757 £ 225,686,317 £ 157,009,431 £ 97,647,455 £ 65,111,293 £ 49,812,536 £ 49,812,536 £ 12,521,879 £ 23,852,520 £ 12,521,879 £ 9,319,795 £ 2,832,090 £ 1,797,863,970  Amount (GBP) £ 55,144,755	4.59% 7.32% 9.66% 19.78% 116.24% 12.55% 5.43% 5.43% 2.77% 2.63% 0.00% 0.00% % of total amount
25.000-50.000 75.000-100.000 75.000-100.000 100.000-150.000 150.000-200.000 200.000-250.000 300.000-350.000 300.000-350.000 300.000-350.000 300.000-350.000 350.000-400.000 400.000-450.000 400.000-600.000 600.000-700.000 700.000-800.000 900.000-1000.000 900.000-1000.000 1,000.000+ Total  Regional distribution East Anglia East Midlands	2,163 2,273 1,993 2,893 1,1083 1,008 576 302 174 118 100 78 37 17 11 11 3 0 14,616	14.80% 15.55% 13.64% 19.79% 11.56% 6.50% 3.94% 2.07% 0.81% 0.08% 0.05% 0.02% 0.00% 0.00% 6.00% % of total number 3.12%	£ 82,444,105 £ 142,394,402 £ 173,620,489 £ 355,584,757 £ 292,030,589 £ 225,868,317 £ 175,009,431 £ 97,647,455 £ 65,111,298 £ 49,812,536 £ 47,317,924 £ 23,852,520 £ 12,521,879 £ 93,1975 £ 23,852,520 £ 17,97,863,970 Amount (GBP) £ 100,690,516	4.59% 7.92% 9.66% 19.78% 16.24% 12.55% 5.43% 5.43% 2.77% 2.37% 1.33% 0.00% 0.00% 0.00% % of total amount 3.07% 5.60%
25,000-50,000 75,000-100,000 75,000-100,000 100,000-150,000 100,000-150,000 100,000-250,000 200,000-250,000 200,000-250,000 300,000-350,000 300,000-350,000 350,000-400,000 400,000-450,000 450,000-600,000 600,000-600,000 600,000-700,000 800,000-900,000 800,000-900,000 900,000-1,000,000 1,000,000+1 Total  Regional distribution East Anglia	2,163 2,273 1,993 2,893 1,1689 1,008 576 302 174 118 100 78 37 17 11 3 0 14,616  Number 456 978 1,208	14.80% 15.55% 13.64% 19.79% 11.65% 6.90% 2.07% 1.19% 0.81% 0.68% 0.25% 0.12% 0.08% 0.00% 100.00%	£ 82,444,00 € 142,394,402 € 142,394,402 € 173,620,489 € 292,030,589 £ 225,686,317 € 97,647,455 € 65,111,298 € 49,812,536 € 42,689,113 € 23,852,520 € 12,521,879 € 23,852,520 € 12,521,879 € 2,832,090 € 1,797,863,970 Amount (GBP) £ 51,447,55 € 100,689,516	4.59% 7.92% 9.66% 19.78% 16.24% 12.55% 5.43% 5.43% 2.77% 2.37% 1.33% 0.70% 1.00% 10.00% % of total amount 3.07% 5.60% 16.74% 3.07%
25,000-50,000 75,000-100,000 150,000-150,000 150,000-100,000 150,000-100,000 150,000-200,000 200,000-250,000 200,000-250,000 300,000-350,000 300,000-350,000 350,000-400,000 400,000-450,000 4400,000-450,000 4400,000-450,000 600,000-700,000 700,000-800,000 800,000-700,000 700,000-800,000 800,000-900,000 1,000,000+ Total    Regional distribution   East Anglia   East Midlands   London   North   Nort	2,163 2,273 1,983 2,883 1,689 1,008 6,576 302 174 118 100 78 37 11 3 0 14,616 Number 456 978 1,208	14.80% 15.55% 13.64% 19.79% 11.65% 6.90% 2.07% 1.19% 0.68% 0.53% 0.25% 0.12% 0.08% 0.00% 100.00% 3.12% 6.69% 5.69% 6.69% 6.69% 6.69% 8.60% 6.69% 6.69% 6.69% 8.60% 8.60% 6.69% 6.69% 8.26% 8.26% 8.26% 8.26% 8.26% 8.26%	£ 82,444,105 £ 142,394,402 £ 173,620,489 £ 355,584,757 £ 225,086,317 £ 175,009,418 £ 97,647,455 £ 65,111,253 £ 42,659,113 £ 23,852,520 £ 12,521,879 £ 12,521,879 £ 12,521,879 £ 13,795,883,970 £ 1,797,883,970 £ 1,797,883,970 £ 55,144,755 £ 100,690,516 £ 300,889,491	4.59% 7.32% 9.66% 19.78% 12.55% 12.55% 5.43% 5.43% 5.43% 1.25% 1.33% 0.00% 1.33% 0.00% 0.00% 1.00% % of total amount 3.07% 5.60%
25,000-50,000 75,000-100,000 150,000-100,000 150,000-100,000 150,000-200,000 200,000-250,000 200,000-250,000 300,000-350,000 300,000-350,000 350,000-400,000 400,000-450,000 400,000-450,000 400,000-600,000 700,000-600,000 900,000-700,000 900,000-1,000,000 1,000,000-1,000 1,000,000-1,000,000 1,000,000,000 1,000,000,000 1,000,000	2,163 2,273 1,993 2,893 1,689 1,008 576 302 174 118 100 78 37 17 11 3 0 14,616  Number 456 978 1,208 733 1,535	14.80% 15.55% 13.64% 19.79% 11.56% 6.50% 6.50% 7.10% 11.99% 11.99% 10.19% 10.25% 10.25% 10.25% 10.25% 10.00% 100.00% 100.00% 5.66% 6.69% 6.69% 6.26% 5.02%	£ 82,444,105 £ 142,394,402 £ 173,620,489 £ 355,584 7,75 £ 292,030,989 £ 225,686,317 £ 157,009,431 £ 97,647,455 £ 65,111,298 £ 42,659,113 £ 23,852,520 £ 12,521,879 £ 23,852,520 £ 12,521,879 £ 23,852,520 £ 17,97,863,970  Amount (GBP) £ 100,590,516 £ 300,884,911 £ 55,733,534 £ 143,488,734	4.59% 7.92% 9.66% 19.78% 16.24% 12.55% 5.43% 5.43% 9.70% 10.00% 100.00% % of total amount 3.07% 5.60% 16.74% 3.10% 7.98%
25.000-50.000 75.000-75.000 75.000-100.000 75.000-100.000 100.000-150.000 100.000-150.000 100.000-150.000 200.000-250.000 200.000-250.000 250.000-300.000 300.000-350.000 350.000-400.000 400.000-450.000 450.000-500.000 500.000-600.000 600.000-700.000 600.000-700.000 800.000-700.000 900.000-100.000 1,000.000+100.000 1,000.000+100.000 1,000.000+100.000 1,000.000+100.000 1,000.000+100.000 1,000.000+100.000 1,000.000+100.000 1,000.000+100.000 1,000.000+100.000 1,000.000+100.000 1,000.000+100.000 1,000.000+100.000 1,000.000+100.000 1,000.000+100.000 1,000.000+100.000 1,000.000+100.000 1,000.000+100.0000000 1,000.000+100.00000000000000000000000000	2,163 2,273 1,993 1,993 1,983 1,689 1,008 576 302 174 118 307 177 111 3 0 14,616 Number 456 978 1,208 733 1,535	14.80% 15.55% 13.64% 19.79% 11.65% 6.90% 3.94% 2.07% 0.81% 0.181% 0.088% 0.25% 0.12% 0.02% 0.00% 100.00% 5 of total number 3.12% 6.69% 8.26% 5.02% 1.0.50%	£ 82,444,106 £ 142,394,402 £ 173,620,489 £ 355,584,757 £ 292,000,959 £ 225,686,317 £ 175,009,431 £ 97,647,455 £ 65,111,226 £ 42,659,113 £ 23,882,520 £ 12,521,879 £ 12,521,879 £ 33,825,520 £ 17,797,863,970 £ 17,797,863,970 £ 30,089,516 £ 30,089,516 £ 130,089,516 £ 130,089,516 £ 130,089,516 £ 130,089,516 £ 130,089,516 £ 130,089,516 £ 130,089,516 £ 130,089,516 £ 130,089,516 £ 130,089,516 £ 143,488,734 £ 143,488,734 £ 143,488,734	4.59% 7.32% 9.66% 19.78% 19.78% 12.55% 8.73% 5.43% 5.43% 0.52% 0.70% 0.52% 0.00% 100.00% % of total amount 3.07% 5.60% 3.10% 7.98%
25,000-50,000 75,000-100,000 150,000-150,000 150,000-150,000 150,000-250,000 200,000-250,000 200,000-250,000 300,000-350,000 300,000-350,000 300,000-350,000 400,000-350,000 400,000-350,000 400,000-350,000 400,000-350,000 400,000-350,000 400,000-350,000 400,000-350,000 1	2,163 2,273 1,993 2,893 1,689 1,008 576 302 174 118 100 78 37 17 111 3 0 14,616  Number 456 978 1,208 733 1,535 2,2/08	14.80% 15.55% 13.64% 19.79% 11.56% 6.00% 6.00% 7.00% 11.56% 11.95% 10.12% 10.00% 10.00% 100.00% 100.00% 86 of total number 3.12% 6.69% 8.26% 5.02% 10.59%	E 82,444,105 £ 142,394,402 £ 173,620,489 £ 355,584 7,52 £ 292,030,989 £ 222,686,317 £ 175,009,431 £ 97,647,455 £ 65,111,298 £ 42,859,113 £ 23,852,520 £ 12,521,879 £ 23,852,520 £ 11,521,879 £ 28,832,930 £ 17,97,863,970  Amount (GBP) £ 55,144,755 £ 100,689,616 £ 300,884,911 £ 55,733,534 £ 143,488,734 £ 143,488,734 £ 218,292,954	4.59% 7.92% 9.66% 19.78% 16.24% 12.55% 5.43% 5.43% 7.27% 2.77% 2.37% 1.13% 0.70% 0.16% 0.00% 100.00% % of total amount 3.07% 5.60% 7.98% 1.14% 7.98%
25.000-50.000 75.000-75.000 75.000-100.000 75.000-100.000 100.000-150.000 100.000-150.000 100.000-150.000 200.000-250.000 200.000-250.000 300.000-350.000 300.000-350.000 350.000-400.000 400.000-450.000 450.000-450.000 450.000-500.000 600.000-700.000 700.000-800.000 800.000-700.000 700.000-800.000 800.000-700.000 1,000.000+700.0000 1,000.000+700.000 1,000.000+700.000 1,000.000+700.000 1,000.000+700.000 1,000.000+700.000 1,000.000+700.000 1,000.000+700.000 1,000.000+700.000 1,000.000+700.000 1,000.000+700.000 1,000.000+700.0000 1,000.000+700.0000 1,000.000+700.0000 1,000.0000+700.000	2,163 2,273 1,993 2,893 1,098 1,008 576 302 174 1118 100 78 37 177 111 3 0 14,616  Number 456 978 1,208 733 1,535 - 2,708 2,416 1,406	14,80% 15,55% 13,64% 19,79% 11,56% 6,50% 3,94% 2,07% 0,11% 0,08% 0,05% 0,12% 0,00% 100,00% 4 of total number 3,12% 6,69% 5,26% 5,26% 5,26% 1,26%	£ 82,444,105 £ 142,394,402 £ 147,3620,489 £ 355,584,757 £ 229,000,859 £ 225,686,317 £ 177,09,431 £ 97,647,455 £ 65,111,298 £ 49,812,536 £ 47,317,924 £ 242,659,113 £ 238,525,252 £ 12,521,879 £ 93,19,795 £ 238,525,252 £ 11,797,863,970  Amount (GBP) £ 55,144,755 £ 100,609,154 £ 100,609,154 £ 113,488,734 £ 143,488,734 £ 143,488,734 £ 143,488,734 £ 143,488,734 £ 143,887,285	4,59% 7,22% 9,66% 19,78% 10,24% 12,25% 5,43% 5,43% 5,43% 0,70% 0,52% 0,00% 10,16% 0,00% 10,16% 10,00% 11,13
25,000-50,000 75,000-100,000 75,000-100,000 150,000-100,000 150,000-200,000 250,000-200,000 250,000-300,000 300,000-300,000 300,000-300,000 300,000-300,000 300,000-300,000 300,000-300,000 400,000-400,000 400,000-700,000 700,000-600,000 800,000-700,000 900,000-1000,000 1,000,000-100	2,163 2,273 1,993 2,893 1,689 1,008 576 302 174 118 100 78 37 17 111 3 0 14,616  Number 456 978 1,208 733 1,535 - 2,708 2,416 1,406 431	14.80% 15.55% 13.64% 19.79% 19.79% 11.55% 6.90% 3.94% 6.90% 3.94% 0.11% 0.81% 0.68% 0.02% 0.02% 0.02% 0.02% 0.02% 0.02% 0.02% 0.05%	E 82,444,105 £ 142,399,402 £ 173,620,489 £ 355,584,755 £ 222,030,989 £ 225,888,317 £ 97,647,455 £ 65,111,298 £ 49,812,536 £ 49,812,536 £ 17,379,24 £ 23,852,520 £ 12,521,879 £ 28,832,990 £ 1,797,883,970  Amount (GBP) £ 55,144,755 £ 100,690,516 £ 300,884,911 £ 85,733,534 £ 143,488,734 £ 413,488,734 £ 143,488,734 £ 143,887,736 £ 2418,292,544	4.59% 7.92% 9.66% 19.78% 16.24% 12.55% 6.43% 5.43% 3.62% 2.77% 2.37% 1.00% 1000% 5.60% 1000% \$ of total amount 5.60% 7.96% 7.96% 1.13% 5.60% 10.4% 3.07% 5.60% 10.4% 3.13% 5.60% 10.4% 3.13% 5.60% 10.4% 3.13% 5.60% 10.4% 3.13% 5.60% 10.4% 3.13% 5.60% 10.4% 3.13% 5.60% 10.4% 3.13% 5.60% 10.4% 3.13% 5.60% 10.4% 3.13% 5.60% 5.6
25.000-50.000 75.000-100.000 75.000-100.000 100.000-150.000 150.000-250.000 200.000-250.000 200.000-250.000 300.000-350.000 300.000-350.000 300.000-350.000 350.000-400.000 400.000-450.000 400.000-450.000 450.000-500.000 600.000-700.000 700.000-800.000 800.000-700.000 700.000-800.000 800.000-700.000 700.000-800.000 800.000-700.000 700.000-800.000 800.000-700.000 800.000-800.000 800.000-900.000 800.000-900.000 800.000-1000.000 1,000.000+1 Total	2,163 2,273 1,993 2,893 1,098 1,008 576 302 174 118 100 78 37 177 111 3 0 14,616  Number 456 978 1,208 1,208 1,208 2,708 2,216 1,406 431 1,406	14,80% 15,55% 13,64% 19,79% 11,56% 6,50% 6,50% 7,20% 11,19% 11,19% 10,18% 10,12% 10,10	E 82,444,105 £ 142,394,402 £ 147,3620,489 £ 355,584,757 £ 229,000,859 £ 225,866,317 £ 177,094,431 £ 97,647,455 £ 65,111,298 £ 49,812,536 £ 42,659,113 £ 23,852,530 £ 12,521,879 £ 93,137,785 £ 23,852,530 £ 17,797,863,970 Amount (GBP) £ 100,690,516 £ 300,894,911 £ 134,487,734 £ 143,488,734 £ 143,488,734 £ 218,292,954 £ 177,498,62,91	4,59% 7,22% 9,66% 19,76% 10,24% 10,24% 11,25% 5,43% 5,43% 5,43% 0,77% 0,52% 0,00% 0,52% 0,00% 10,16% 0,00% 10,16%
25,000-50,000 75,000-100,000 150,000-150,000 150,000-150,000 150,000-250,000 250,000-250,000 250,000-300,000 250,000-300,000 300,000-350,000 300,000-350,000 400,000-350,000 400,000-350,000 400,000-450,000 500,000-600,000 600,000-700,000 700,000-900,000 900,000-1,000,000 900,000-1,000,000 1,000,000-1,000,0	2,163 2,273 1,993 2,893 1,689 1,008 576 302 174 118 100 78 37 17 111 3 0 14,616  Number  456 978 1,208 733 1,535 2,708 2,416 1,406 431 1,532 1,535 1,535	14.80% 15.55% 13.64% 19.79% 19.79% 10.55% 6.90% 3.34% 6.90% 3.34% 11.19% 0.81% 0.18% 0.02% 0.02% 0.02% 0.02% 0.02% 100.00%	E 82,444,105 £ 142,399,402 £ 173,620,469 £ 355,584,755 £ 222,030,959 £ 225,686,317 £ 157,009,431 £ 97,647,455 £ 65,111,298 £ 49,812,536 £ 47,317,924 £ 42,559,113 £ 23,852,520 £ 112,521,879 £ 23,852,520 £ 11,797,863,970  Amount (GBP) £ 55,144,755 £ 100,690,516 £ 300,884,911 £ 55,733,534 £ 143,488,734 £ 143,488,734 £ 143,887,734 £ 143,887,734 £ 143,887,734 £ 143,887,734 £ 143,887,734 £ 143,887,734 £ 143,887,734 £ 143,887,734 £ 143,887,734 £ 143,887,734 £ 143,887,734 £ 143,887,734	4.59% 7.92% 9.66% 19.78% 16.24% 12.55% 5.43% 5.43% 16.27% 2.77% 2.37% 1.33% 0.70% 10.00% 100.00% % of total amount 3.30% 5.60% 17.88% 17.88% 17.88%
25.000-50.000 75.000-100.000 75.000-100.000 150.000-150.000 150.000-250.000 200.000-250.000 200.000-250.000 200.000-250.000 200.000-250.000 300.000-350.000 300.000-350.000 300.000-350.000 300.000-350.000 400.000-350.000 400.000-350.000 400.000-350.000 400.000-350.000 900.000-350.000 900.000-350.000 900.000-100.000 900.000-1000.000 900.000-1,000.000 1,000.000-1 Total  Regional distribution East Anglia East Midlands Lordon North West North West Northern Ireland Scotland Wales West Midlands Vorsshire Total	2,163 2,273 1,993 2,893 1,098 1,008 576 302 174 118 100 78 37 177 111 3 0 14,616  Number 456 978 1,208 1,208 1,208 2,708 2,216 1,406 431 1,406	14,80% 15,55% 13,64% 19,79% 11,56% 6,50% 6,50% 7,20% 11,19% 11,19% 10,18% 10,12% 10,10	E 82,444,105 £ 142,394,402 £ 173,620,469 £ 355,584,75 £ 292,030,959 £ 225,686,317 £ 157,009,431 £ 97,647,455 £ 65,111,298 £ 49,812,536 £ 47,317,924 £ 12,521,879 £ 23,852,520 £ 11,570,833,970  Amount (GBP) £ 55,144,755 £ 100,690,516 £ 300,884,911 £ 55,733,534 £ 143,488,734 £ 143,488,734 £ 143,887,34 £ 143,887,34 £ 143,887,34 £ 143,887,34 £ 143,887,34 £ 143,887,34 £ 143,887,34 £ 143,887,34 £ 143,887,34 £ 143,887,34 £ 143,887,34 £ 143,887,34 £ 143,887,34 £ 143,887,34	4,59% 7,22% 9,66% 19,76% 10,24% 10,24% 11,25% 5,43% 5,43% 5,43% 0,77% 0,52% 0,00% 0,52% 0,00% 10,16% 0,00% 10,16%
25.000-50.000 75.000-100.000 75.000-100.000 100.000-150.000 150.000-200.000 150.000-200.000 200.000-250.000 300.000-350.000 300.000-350.000 3300.000-350.000 350.000-400.000 400.000-450.000 450.000-500.000 500.000-600.000 600.000-700.000 700.000-800.000 800.000-900.000 900.000-1.000.000 1,000.000+ Total    Regional distribution   East Anglia   East Midlands   London   North West   Northern Ireland   Scotland   Scotl	2,163 2,273 1,993 2,893 1,1689 1,008 576 302 174 118 100 78 37 17 11 3 0 14,616  Number 456 978 1,208 733 1,535 - 2,708 2,416 1,406 431 1,552 1,213 14,616	14.80% 15.55% 13.64% 19.79% 11.56% 6.50% 3.34% 2.07% 0.11% 0.81% 0.68% 0.25% 0.02% 0.00% 0.00% 6 of total number 3.12% 6.69% 8.26% 5.02% 10.53% 16.53%	E 82,444,105 £ 142,394,402 £ 173,620,489 £ 355,584,757 £ 292,030,589 £ 225,686,317 £ 157,009,431 £ 97,647,455 £ 65,111,298 £ 44,817,1924 £ 42,659,113 £ 23,852,520 £ 12,521,879 £ 12,521,879 £ 12,521,879 £ 12,521,879 £ 12,521,879 £ 12,521,879 £ 12,521,879 £ 12,521,879 £ 12,521,879 £ 12,521,879 £ 143,487,535 £ 143,487,54 £ 143,487,34 £ 143,487,734 £ 143,487,734 £ 143,487,734 £ 143,487,734 £ 143,487,734 £ 143,487,734 £ 143,487,734 £ 143,487,734 £ 143,487,734 £ 143,487,734 £ 143,487,734 £ 143,487,734 £ 143,487,734 £ 143,487,734 £ 143,487,734 £ 143,487,734 £ 177,736,53,797	4.59% 7.92% 9.66% 19.78% 16.24% 12.55% 5.43% 5.43% 5.43% 0.70% 10.00% % of total amount 3.10% 7.98% 11.43% 12.57% 13.37% 10.00% 10.00% 10.00% 10.00% 10.00% 10.00% 10.00% 10.00% 10.00% 10.00% 10.00% 10.00% 10.00% 10.00% 10.00%
25,000-50,000 75,000-100,000 75,000-100,000 100,000-150,000 100,000-150,000 100,000-250,000 200,000-250,000 200,000-250,000 300,000-350,000 300,000-350,000 350,000-400,000 400,000-450,000 450,000-500,000 600,000-700,000 600,000-700,000 800,000-700,000 800,000-700,000 800,000-100,000 1,000,000+100,00	2,163 2,273 1,993 2,893 1,689 1,008 576 3022 174 118 100 78 377 17 111 3 0 14,616	14.80% 15.55% 15.55% 13.64% 19.79% 11.55% 6.90% 3.94% 6.90% 0.15% 0.11% 0.15% 0.05% 0.02% 0.02% 0.02% 0.00% 100.00% 100.00% 105.55% 6.69% 5.26% 5.26% 1.55% 6.69% 6.69%	E 82,444,105 £ 142,394,402 £ 173,620,469 £ 355,584,75 £ 292,030,959 £ 225,686,317 £ 157,009,431 £ 97,647,455 £ 65,111,298 £ 49,812,536 £ 47,317,924 £ 12,521,879 £ 23,852,520 £ 11,570,833,970  Amount (GBP) £ 55,144,755 £ 100,690,516 £ 300,884,911 £ 55,733,534 £ 143,488,734 £ 143,488,734 £ 143,887,34 £ 143,887,34 £ 143,887,34 £ 143,887,34 £ 143,887,34 £ 143,887,34 £ 143,887,34 £ 143,887,34 £ 143,887,34 £ 143,887,34 £ 143,887,34 £ 143,887,34 £ 143,887,34 £ 143,887,34	4.59% 7.92% 9.66% 19.78% 16.24% 12.55% 8.73% 5.43% 3.62% 2.77% 2.37% 1.33% 0.70% 1.00% 100.00% 4 of total amount 3.30% 7.98% 1.44% 3.10% 7.98% 2.46% 3.10% 4.66% 3.10% 5.66% 3.10% 5.66% 3.10% 5.66% 3.10% 5.66% 3.10% 5.66% 3.10% 5.66% 3.10% 5.66% 3.10% 5.66% 3.10% 5.66% 3.10% 5.66% 3.10% 5.66% 3.10% 5.66% 3.10% 5.66% 3.10% 5.66% 3.10% 5.66% 3.10% 5.66% 3.10% 5.66% 3.10% 5.66% 3.10% 5.66% 5.78% 5.86% 5.28% 5.86% 5.28% 5.86% 5.28% 5.86%
25.000-50.000 75.000-100.000 150.000-75.000 150.000-75.000 150.000-100.000 150.000-200.000 200.000-250.0000 200.000-250.0000 200.000-350.000 300.000-350.000 300.000-350.000 300.000-350.000 300.000-350.000 300.000-350.000 400.000-350.000 400.000-350.000 600.000-700.000 600.000-700.000 600.000-700.000 900.000-100.000 900.000-100.000 1.000.000+100.000 1.000.000+100.000 1.000.000+100.000 1.000.000+100.000 1.000.000+100.000 1.000.000+100.000 1.000.000+100.000 1.000.000+100.000 1.000.000+100.000 1.000.000+100.000 1.000.000+100.000 1.000.000+100.0000 1.000.000+100.0000 1.000.000+100.0000 1.000.000+100.0000 1.000.000+100.0000 1.000.000+100.0000 1.000.000+100.0000 1.000.000+100.0000 1.000.000+100.00000 1.000.000+100.0000 1.000.000+100.0000 1.000.000+100.0000 1.000.000+100.0000 1.000.000+100.0000 1.000.000+100.0000 1.000.000+100.0000 1.000.000+100.00000 1.000.000+100.00000 1.000.000+100.000000 1.000.000+100.0000000000	2,163 2,273 1,993 2,893 1,993 1,098 1,008 576 302 174 118 100 78 37 17 11 3 0,1 14,616  Number 456 978 1,208 431 1,436 431 1,532 1,213 1,532 1,213 1,532 1,213	14.80% 15.55% 13.64% 19.79% 11.56% 6.50% 3.34% 2.07% 0.11% 0.181% 0.68% 0.25% 0.12% 0.01% 0.1000% 0.00% 10.00%	£ 82,444,00 € 142,394,402 € 142,394,402 € 173,620,489 £ 292,030,589 £ 225,868,317 € 97,647,455 € 65,111,298 € 442,659,113 € 238,552,52 € 125,209,431 € 1,797,863,970 € 1,797,863,970 € 1,797,863,970 € 1,797,863,970 € 143,488,734 € 143,488,734 € 143,488,734 € 143,289,289 € 177,439,622 € 177,439,622 € 177,73863,970 ← 17,797,870 ← 17,797,870 ← 17,797,870 ← 17,797,870 ← 17,797,870 ←	4.59% 7.92% 9.66% 19.78% 16.24% 12.55% 5.43% 5.43% 5.43% 10.70% 10.00% % of total amount 3.10% 7.98% 12.43% 13.37% 10.00% % of total amount 3.10% 5.60% 10.00% 8.60% 10.00% 9.60% 10.00% 9.60% 10.00% 10.00% 10.00% 10.00%
25.000-50.000 75.000-75.000 75.000-100.000 75.000-100.000 100.000-150.000 100.000-150.000 100.000-150.000 200.000-250.000 200.000-250.000 200.000-250.000 300.000-350.000 3300.000-400.000 400.000-450.000 400.000-450.000 450.000-500.000 500.000-700.000 700.000-800.000 800.000-700.000 800.000-700.000 1,000.000+1 Total  Regional distribution East Anglia East Midlands London North North West Northern Ireland South East South West Wales West Midlands Yorkshire Total  Repayment type <sup>100/14)</sup> Capital repayment Part-and-part	2,163 2,273 1,993 2,893 1,1689 1,008 576 302 174 118 100 78 37 17 11 3 0 14,616  Number 456 978 1,208 733 1,535 - 2,708 2,416 1,406 431 1,552 1,213 14,616	14 80% 15 55% 13 64% 19 79% 11 55% 6 197% 6 11 56% 6 50% 7 2 07% 1 119% 1 119% 1 0 181% 0 0.88% 0 0.25% 0 0.12% 0 0.00% 10 0.00%	E 82,444,105 £ 142,394,402 £ 173,620,489 £ 355,584,757 £ 292,030,589 £ 225,686,317 £ 157,009,431 £ 97,647,455 £ 65,111,298 £ 44,817,1924 £ 42,659,113 £ 23,852,520 £ 12,521,879 £ 12,521,879 £ 12,521,879 £ 12,521,879 £ 12,521,879 £ 12,521,879 £ 12,521,879 £ 12,521,879 £ 12,521,879 £ 12,521,879 £ 143,487,535 £ 143,487,54 £ 143,487,34 £ 143,487,734 £ 143,487,734 £ 143,487,734 £ 143,487,734 £ 143,487,734 £ 143,487,734 £ 143,487,734 £ 143,487,734 £ 143,487,734 £ 143,487,734 £ 143,487,734 £ 143,487,734 £ 143,487,734 £ 143,487,734 £ 143,487,734 £ 143,487,734 £ 177,736,53,797	4.59% 7.92% 9.66% 19.78% 10.24% 10.24% 12.55% 8.73% 5.43% 5.43% 0.70% 0.52% 0.00% 10.67% 0.00% 10.67% 10.00% 11.43% 11.44% 11.45
25.000-50.000 75.000-100.000 150.000-75.000 150.000-75.000 150.000-100.000 150.000-200.000 200.000-250.0000 200.000-250.0000 200.000-350.000 300.000-350.000 300.000-350.000 300.000-350.000 300.000-350.000 300.000-350.000 400.000-350.000 400.000-350.000 600.000-700.000 600.000-700.000 600.000-700.000 900.000-100.000 900.000-100.000 1.000.000+100.000 1.000.000+100.000 1.000.000+100.000 1.000.000+100.000 1.000.000+100.000 1.000.000+100.000 1.000.000+100.000 1.000.000+100.000 1.000.000+100.000 1.000.000+100.000 1.000.000+100.000 1.000.000+100.0000 1.000.000+100.0000 1.000.000+100.0000 1.000.000+100.0000 1.000.000+100.0000 1.000.000+100.0000 1.000.000+100.0000 1.000.000+100.0000 1.000.000+100.00000 1.000.000+100.0000 1.000.000+100.0000 1.000.000+100.0000 1.000.000+100.0000 1.000.000+100.0000 1.000.000+100.0000 1.000.000+100.0000 1.000.000+100.00000 1.000.000+100.00000 1.000.000+100.000000 1.000.000+100.0000000000	2,163 2,273 1,993 2,893 1,993 1,098 1,008 576 302 174 118 100 78 37 17 11 3 0,1 14,616  Number 456 978 1,208 431 1,436 431 1,532 1,213 1,532 1,213 1,532 1,213	14.80% 15.55% 13.64% 19.79% 11.56% 6.50% 3.34% 2.07% 0.11% 0.181% 0.68% 0.25% 0.12% 0.01% 0.1000% 0.00% 10.00%	£ 82,444,00 € 142,394,402 € 142,394,402 € 173,620,489 £ 292,030,589 £ 225,868,317 € 97,647,455 € 65,111,298 € 442,659,113 € 238,552,52 € 125,209,431 € 1,797,863,970 € 1,797,863,970 € 1,797,863,970 € 1,797,863,970 € 143,488,734 € 143,488,734 € 143,488,734 € 143,289,289 € 177,439,622 € 177,439,622 € 177,73863,970 ← 17,797,870 ← 17,797,870 ← 17,797,870 ← 17,797,870 ← 17,797,870 ←	4.59% 7.92% 9.66% 19.78% 16.24% 12.55% 5.43% 5.43% 5.43% 10.70% 10.00% % of total amount 3.10% 7.98% 12.43% 13.37% 10.00% % of total amount 3.10% 5.60% 10.00% 8.60% 10.00% 9.60% 10.00% 9.60% 10.00% 10.00% 10.00% 10.00%

## Investor Report July 2019

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Seasoning <sup>(10)</sup>	Number	% of total number	Amount (GBP)	% of total amount
0-12 months	339	1.15%	£ 6,595,420	0.37%
12-24 months	5,341	18.20%	£ 537,618,222	29.90%
24-36 months	4,548	15.50%	£ 341,967,105	19.02%
36-48 months	7.925	27.00%	£ 488,613,240	27.18%
48-60 months	1,697	5.78%	£ 85,775,155	4.77%
				4.77%
60-72 months	791	2.69%	£ 32,883,665	1.83%
72-84 months	1,085	3.70%	£ 41,075,338	2.28%
84-96 months	1,177	4.01%		2.32%
96-108 months	903	3.08%	£ 32,716,153	1.82%
108-120 months	672	2.29%	£ 23,831,383	1.33%
120-150 months	2,244	7.65%	£ 91,141,873	5.07%
150-180 months	1,638	5.58%	£ 54,908,074	3.05%
180+ months	991	3.38%	£ 19,015,051	1.06%
	991	3.30%	19,015,051	1.00%
Total	29,351	100.00%	£ 1,797,863,970	100.00%
				-
1			4	0
Interest payment type <sup>(10)</sup>	Number	% of total number	Amount (GBP)	% of total amount
Fixed	21,491	73.22%	£ 1,477,787,187	82.20%
SVR	4.565	15.55%	£ 163,721,768	9.11%
HVR	2,325	7.92%	£ 104,726,425	5.83%
Tracker	970	3.30%	£ 51,628,590	2.87%
Other (please specify)	***	0.0070	0.,,000,000	
	00.001	100 000/	0 4 707 000 000	400 0001
Total	29,351	100.00%	£ 1,797,863,970	100.00%
Lean numero timo	Number	% of total number	Amount (GBP)	% of total amount
Loan purpose type		% OI LOLAI NUMBER		
Owner-occupied	14,616	100.00%	£ 1,797,863,970	100.00%
Buy-to-let				
Second home <sup>(15)</sup>		-	-	
Total	14,616	100.00%	£ 1,797,863,970	100.00%
(10)				
Income verification type(10)	Number	% of total number	Amount (GBP)	% of total amount
Fully verified	26,732	91.08%	£ 1,703,103,436	94.73%
Fast-track	1,144	3.90%	£ 46,209,276	2.57%
Unknown	1,475	5.03%	£ 48,551,258	2.70%
Self-certified				
	20.001	100 0001		100 000
Total	29,351	100.00%	£ 1,797,863,970	100.00%
•				
n			4	a,
Remaining term of loan <sup>(10)</sup>	Number	% of total number	Amount (GBP)	% of total amount
0-30 months	1,155	3.94%	£ 29,286,894	1.63%
30-60 months	1,812	6.17%	£ 41,121,949	2.29%
60-120 months	5,876	20.02%	£ 193,120,010	10.74%
120-180 months	6.590	22,45%	£ 332,065,856	18.47%
180-240 months	5,435	18.52%		21.30%
240-300 months	4,520	15.40%	£ 418,635,309	23.29%
300-360 months	2,554	8.70%	£ 263,986,591	14.68%
360+ months	1,409	4.80%		7.60%
Total		100.00%	£ 1,797,863,970	100.00%
Total	29,351			
Total	29,351			
		0/ -f total	A (ODD)	0/ - 6 1-1-1 1
Employment status <sup>(17)</sup>	Number	% of total number	Amount (GBP)	% of total amount
		% of total number 87.91%	Amount (GBP) £ 1,566,552,733	
Employment status <sup>(17)</sup> Employed	Number 12,849	87.91%	£ 1,566,552,733	87.13%
Employment status <sup>(17)</sup> Employed Self-employed	Number 12,849 1,479	87.91% 10.12%	£ 1,566,552,733 £ 210,354,474	87.13% 11.70%
Employment status <sup>(17)</sup> Employed Self-employed Unemployed	Number 12,849 1,479 98	87.91% 10.12% 0.67%	£ 1,566,552,733 £ 210,354,474 £ 10,389,481	87.13% 11.70% 0.58%
Employment status <sup>(17)</sup> Employed Self-employed Unemployed	Number 12,849 1,479 98	87.91% 10.12% 0.67%	£ 1,566,552,733 £ 210,354,474 £ 10,389,481	87.13% 11.70% 0.58%
Employment status <sup>(V)</sup> Employed Self-employed Unemployed Retired	Number 12,849 1,479 98 190	87.91% 10.12% 0.67% 1.30%	£ 1,566,552,733 £ 210,354,474 £ 10,389,481 £ 10,567,281	87.13% 11.70% 0.58% 0.59%
Employment status <sup>(17)</sup> Employed Self-employed Unemployed Retired Guarantor	Number 12,849 1,479 98	87.91% 10.12% 0.67%	£ 1,566,552,733 £ 210,354,474 £ 10,389,481	87.13% 11.70% 0.58%
Employment status <sup>(V)</sup> Employed Self-employed Unemployed Retired Guarantor Other(18)	Number 12,849 1,479 98 190	87.91% 10.12% 0.67% 1.30%	£ 1,566,552,733 £ 210,354,474 £ 10,389,481 £ 10,567,281	87.13% 11.70% 0.58% 0.59%
Employment status <sup>(17)</sup> Employed Self-employed Unemployed Retired Guarantor	Number 12,849 1,479 98 190	87.91% 10.12% 0.67% 1.30%	£ 1,566,552,733 £ 210,354,474 £ 10,389,481 £ 10,567,281	87.13% 11.70% 0.58% 0.59%
Employment status <sup>(V)</sup> Employed Self-employed Unemployed Retired Guarantor Other(18)	Number 12,849 1,479 98 190	87.91% 10.12% 0.67% 1.30%	£ 1,566,552,733 £ 210,354,474 £ 10,389,481 £ 10,567,281	87.13% 11.70% 0.58% 0.59%
Employment status <sup>(V)</sup> Employed Self-employed Unemployed Retired Guarantor Other(18) Total	Number 12,849 1,479 98 190	87.91% 10.12% 0.67% 1.30%	£ 1,566,552,733 £ 210,354,474 £ 10,389,481 £ 10,567,281	87.13% 11.70% 0.58% 0.59%
Employment status <sup>(17)</sup> Employed Self-employed Unemployed Retired Guarantor Other(18) Total  Covered Bonds Outstanding, Associated Derivatives	Number 12,849 1,479 98 190 14,616	87.91% 10.12% 0.67% 1.30%	£ 1,566,552,733 £ 210,354,474 £ 10,389,481 £ 10,567,281	87.13% 11.70% 0.58% 0.59%
Employment status <sup>(V)</sup> Employed Self-employed Unemployed Retired Guarantor Other(18) Total	Number 12,849 1,479 98 190	87.91% 10.12% 0.67% 1.30%	£ 1,566,552,733 £ 210,354,474 £ 10,389,481 £ 10,567,281	87.13% 11.70% 0.58% 0.59%
Employment status <sup>(V)</sup> Employed Sell-employed Unemployed Retired Guarantor Other(18) Total  Covered Bonds Outstanding, Associated Derivatives Series	Number  12,849 1,479 98 190 14,616	87.91% 10.12% 0.67% 1.33% 100.00%	£ 1,566,552,733 £ 210,354,474 £ 10,389,481 £ 10,567,281	87.13% 11.70% 0.58% 0.59%
Employment status <sup>(17)</sup> Employed Self-employed Dhemployed Quarantor Other(18) Total  Covered Bonds Outstanding, Associated Derivatives Series Issue date	Number  12.849 1.479 98 98 190 1-4.616  2017 - 01 07-Dec-17	87.91% 10.12% 0.67% 1.30% 1.000% 2019 - 01 15-Feb-19	£ 1,566,552,733 £ 210,354,474 £ 10,389,481 £ 10,567,281	87.13% 11.70% 0.58% 0.59%
Employment status <sup>(17)</sup> Employed Self-employed Unemployed Retired Guarantor Other(18) Total Covered Bonds Outstanding, Associated Derivatives Issue date Original rating (Moody's)	Number  12,849 1,479 98 190 14,616  2017 - 01 07-Dec-17 Aaa	87.91% 10.12% 0.67% 1.30% 1.00% 2019 - 01 15-Feb-19 Aaa	£ 1,566,552,733 £ 210,354,474 £ 10,389,481 £ 10,567,281	87.13% 11.70% 0.58% 0.59%
Employment status <sup>(17)</sup> Employed Self-employed Unemployed Retired Guarantor Other(18) Total Covered Bonds Outstanding, Associated Derivatives Issue date Original rating (Moody's)	Number  12.849 1.479 98 98 190 1-4.616  2017 - 01 07-Dec-17	87.91% 10.12% 0.67% 1.30% 1.000% 2019 - 01 15-Feb-19	£ 1,566,552,733 £ 210,354,474 £ 10,389,481 £ 10,567,281	87.13% 11.70% 0.58% 0.59%
Employment status <sup>(17)</sup> Employed Self-employed Self-employed Unemployed Retired Guarantor Other(18) Total  Covered Bonds Outstanding, Associated Derivatives Series Issue date Original rating (Moody's) Current rating (Moody's)	Number  12.849 1.479 9.8 9.8 190 14.616  2017 - 01 07-Dec-17 Aaa Aaa	87.91% 10.12% 10.12% 0.67% 1.30% 1.30% 100.00% 2019 - 01 15-Feb-19 Aaa Aaa	£ 1,566,552,733 £ 210,354,474 £ 10,389,481 £ 10,567,281	87.13% 11.70% 0.58% 0.59%
Employment status <sup>(17)</sup> Employed Self-employed Unemployed Retired Guarantor Other(18) Total  Covered Bonds Outstanding, Associated Derivatives Series Issue date Original rating (Moody's) Current rating (Moody's) Denomination	Number  12,849 1,479 98 190	87.91% 10.12% 10.12% 0.67% 1.30% 100.00% 2019 - 01 15-Feb-19 Aaa Aaa GBP	£ 1,566,552,733 £ 210,354,474 £ 10,389,481 £ 10,567,281	87.13% 11.70% 0.58% 0.59%
Employment status <sup>(17)</sup> Employed Self-employed Self-employed Unemployed Retired Guarantor Other(18) Total  Covered Bonds Outstanding, Associated Derivatives Series Issue date Original rating (Moody's) Current rating (Moody's) Denomination Amount at issuance	Number  12,849 1,479 98 180 190 14,616  2017 - 01 07-Dec-17 Aaa Aaa GBP 500,000,000	87.91% 10.12% 0.67% 1.30% 1.30%	£ 1,566,552,733 £ 210,354,474 £ 10,389,481 £ 10,567,281	87.13% 11.70% 0.58% 0.59%
Employment status <sup>(17)</sup> Employed Self-employed Self-employed Unemployed Retired Guarantor Other(18) Total  Covered Bonds Outstanding, Associated Derivatives Series Issue date Original rating (Moody's) Current rating (Moody's) Denomination Amount at issuance	Number  12,849 1,479 98 180 190 14,616  2017 - 01 07-Dec-17 Aaa Aaa GBP 500,000,000	87.91% 10.12% 0.67% 1.30% 1.30%	£ 1,566,552,733 £ 210,354,474 £ 10,389,481 £ 10,567,281	87.13% 11.70% 0.58% 0.59%
Employment status <sup>(17)</sup> Employed Self-employed Unemployed Retired Guarantor Other(18) Total  Covered Bonds Outstanding, Associated Derivatives Series Issue date Original rating (Moody's) Current rating (Moody's) Euromy (Moody's) Denomination Amount outstanding Amount outstanding Amount outstanding	Number  12,849 1,479 98 190 14,616  2017 - 01 07-Dec-17 Aaa Aaa GBP 500,000,000 500,000,000	87.91% 10.12% 0.67% 1.30% 1.00% 100.00% 2019 - 01 15-Feb-19 Aaa Aaa Aaa GBP 750,000,000 750,000,000	£ 1,566,552,733 £ 210,354,474 £ 10,389,481 £ 10,567,281	87.13% 11.70% 0.58% 0.59%
Employment status <sup>(V)</sup> Employed Self-employed Unemployed Retired Guarantor Other(18) Total  Covered Bonds Outstanding, Associated Derivatives Series Issue date Original rating (Moody's) Current rating (Moody's) Denomination Amount at issuance Amount outstanding FX swap rate (rate:21)	Number  12,849 1,479 98 98 190 14,616  2017 - 01 07-Dec-17 Aaa Aaa GBP 500,000,000 500,000,000 1,000	87.91% 10.12% 10.12% 1.30% 1.30% 1.000% 100.00% 100.00% 15-Feb-19 Aaa Aaa GBP 750,000,000 750,000,000 1.000	£ 1,566,552,733 £ 210,354,474 £ 10,389,481 £ 10,567,281	87.13% 11.70% 0.58% 0.59%
Employment status <sup>(V)</sup> Employed Self-employed Unemployed Retired Guarantor Other(18) Total  Covered Bonds Outstanding, Associated Derivatives Series Issue date Original rating (Moody's) Current rating (Moody's) Denomination Amount at issuance Amount outstanding FX swap rate (rate:21)	Number  12,849 1,479 98 190 14,616  2017 - 01 07-Dec-17 Aaa Aaa GBP 500,000,000 500,000,000	87.91% 10.12% 0.67% 1.30% 1.00% 100.00% 2019 - 01 15-Feb-19 Aaa Aaa Aaa GBP 750,000,000 750,000,000	£ 1,566,552,733 £ 210,354,474 £ 10,389,481 £ 10,567,281	87.13% 11.70% 0.58% 0.59%
Employment status <sup>(17)</sup> Employed Self-employed Unemployed Retired Guarantor Other(18) Total  Covered Bonds Outstanding, Associated Derivatives Series Issue date Original rating (Moody's) Current rating (Moody's) Current rating (Moody's) Denomination Amount outstanding FX swap rate (rate:E1) Maturity type (hard/solf-bullet/pass-through)	Number  12,849 1,479 98 190 1-479 10-10-10-10-17 14,616  2017 - 01 07-Dec-17 Aaa Aaa Aaa GBP 500,000,000 500,000 1,000 Soft	87.91% 10.12% 10.12% 0.67% 1.30% 1.00% 2019 - 01 15-Feb-19 Aaa Aaa GBP 750,000,000 750,000,000 1.000 Soft	£ 1,566,552,733 £ 210,354,474 £ 10,389,481 £ 10,567,281	87.13% 11.70% 0.58% 0.59%
Employment status <sup>(17)</sup> Employed Self-employed Unemployed Retired Guarantor Other(18) Total  Covered Bonds Outstanding, Associated Derivatives Series Issue date Original rating (Moody's) Current rating (Moody's) Current rating (Moody's) Denomination Amount at issuance Amount outstanding FX swap rate (rate:£1) Maturity type (hard/soft-bullet/pass-through) Scheduled final maturity date	Number  12,849 1,479 98 190	87.91% 10.12% 0.67% 1.30% 1.30% 100.00% 2019 - 01 15-Feb-19 Aaa Aaa GBP 750,000.000 750,000.000 1.000 Soft 15-Feb-24	£ 1,566,552,733 £ 210,354,474 £ 10,389,481 £ 10,567,281	87.13% 11.70% 0.58% 0.59%
Employment status***  Employed  Self-employed  Unemployed  Retired  Guarantor  Other(18)  Total  Covered Bonds Outstanding, Associated Derivatives  Series  Issue date  Original rating (Moody's)  Current rating (Moody's)  Denomination  Amount outstanding  FX swap rate (rate: 21)  Maturity type (hard/soft-bullet/pass-through)  Scheduled final maturity date  Legal final maturity date  Legal final maturity date	Number 12,849 1,479 98 1,479 98 190 1 14,616 1 14,616 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	87.91% 10.12% 10.12% 0.67% 1.30% 1.300% 2019 - 01 15-Feb-19 Aaa Aaa GBP 750,000,000 750,000,000 1.000 Soft 15-Feb-24 15-Feb-24	£ 1,566,552,733 £ 210,354,474 £ 10,389,481 £ 10,567,281	87.13% 11.70% 0.58% 0.59%
Employment status <sup>(17)</sup> Employed Self-employed Unemployed Retired Guarantor Other(18) Total  Covered Bonds Outstanding, Associated Derivatives Series Issue date Original rating (Moody's) Current rating (Moody's) Current rating (Moody's) Denomination Amount at issuance Amount outstanding FX swap rate (rate:£1) Maturity type (hard/soft-bullet/pass-through) Scheduled final maturity date	Number  12,849 1,479 98 190	87.91% 10.12% 0.67% 1.30% 1.30% 100.00% 2019 - 01 15-Feb-19 Aaa Aaa GBP 750,000.000 750,000.000 1.000 Soft 15-Feb-24	£ 1,566,552,733 £ 210,354,474 £ 10,389,481 £ 10,567,281	87.13% 11.70% 0.58% 0.59%
Employment status <sup>(17)</sup> Employed Self-employed Self-employed Unemployed Retired Guarantor Other(18) Total  Covered Bonds Outstanding, Associated Derivatives Series Issue date Original rating (Moody's) Current rating (Moody's) Current rating (Moody's) Denomination Amount outstanding FX swap rate (rate:£1) Maturity type (hard/soft-bullet/pass-through) Scheduled Inal maturity date Legal final maturity date Legal final maturity date	Number  12,849 1,479 98 190 1- 10 14,616  2017 - 01 07-Dec-17 Aaa Aaa Aaa GBP 500,000,000 500,000 500,000 00 Soft 07-Dec-22 07-Dec-22 XS1729158508	87.91% 10.12% 0.67% 1.30% 1.00% 1.00% 2019 - 01 15-Feb-19 Aaa Aaa Aaa GBP 750,000,000 750,000,000 1.000 Soft 15-Feb-24 15-Feb-24 XS1951430138	£ 1,566,552,733 £ 210,354,474 £ 10,389,481 £ 10,567,281	87.13% 11.70% 0.58% 0.59%
Employment status <sup>(17)</sup> Employed Self-employed Unemployed Retired Guarantor Other(18) Total  Covered Bonds Outstanding, Associated Derivatives Series Issue date Original rating (Moody's) Current rating (Moody's) Current rating (Moody's) Denomination Amount at issuance Amount outstanding FX swap rate (rate:£1) Maturity type (hard/soft-bullet/pass-through) Scheduled final maturity date Legal final maturity date Legal final maturity date Legal final maturity date Stock exchange listing	Number  12,849 1,479 98 190	87.91% 10.12% 10.12% 0.67% 1.30% 1.30% 1.000% 2019 - 01 15-Feb-19 Aaa Aaa GBP 750,000,000 750,000,000 1.000 Soft 15-Feb-24 15-Feb-24 XS1951430138 London	£ 1,566,552,733 £ 210,354,474 £ 10,389,481 £ 10,567,281	87.13% 11.70% 0.58% 0.59%
Employment status <sup>(17)</sup> Employed Self-employed Self-employed Unemployed Retired Guarantor Other(18) Total  Covered Bonds Outstanding, Associated Derivatives Series Issue date Original rating (Moody's) Current rating (Moody's) Current rating (Moody's) Denomination Amount outstanding FX swap rate (rate:£1) Maturity type (hard/soft-bullet/pass-through) Scheduled Inal maturity date Legal final maturity date Legal final maturity date	Number  12,849 1,479 98 190	87.91% 10.12% 0.67% 1.30% 1.00% 1.00% 2019 - 01 15-Feb-19 Aaa Aaa GBP 750,000,000 750,000,000 1.000 Soft 15-Feb-24 15-Feb-24 XS1951430138 London Quarterly	£ 1,566,552,733 £ 210,354,474 £ 10,389,481 £ 10,567,281	87.13% 11.70% 0.58% 0.59%
Employment status <sup>(17)</sup> Employed Self-employed Unemployed Retired Guarantor Other(18) Total  Covered Bonds Outstanding, Associated Derivatives Series Issue date Original rating (Moody's) Current rating (Moody's) Current rating (Moody's) Denomination Amount at issuance Amount outstanding FX swap rate (rate:£1) Maturity type (hard/soft-bullet/pass-through) Scheduled final maturity date Legal final maturity date Legal final maturity date Legal final maturity date Stock exchange listing	Number  12,849 1,479 98 190	87.91% 10.12% 0.67% 1.30% 1.00% 1.00% 2019 - 01 15-Feb-19 Aaa Aaa GBP 750,000,000 750,000,000 1.000 Soft 15-Feb-24 15-Feb-24 XS1951430138 London Quarterly	£ 1,566,552,733 £ 210,354,474 £ 10,389,481 £ 10,567,281	87.13% 11.70% 0.58% 0.59%
Employment status <sup>(17)</sup> Employed Self-employed Unemployed Retired Guarantor Other(18) Total  Covered Bonds Outstanding, Associated Derivatives Series Series Issue date Original rating (Moody's) Current rating (Moody's) Denomination Amount at issuance Amount outstanding FX swap rate (rate:£1) Maturity type (hard/soft-bullet/pass-through) Scheduled final maturity date Legal final maturity date Legal final maturity date Legal final maturity date Stock exchange listing Coupon payment frequency	Number 12,849 1,479 98 1,479 98 190 1-2 14,616 1-2 14,616 1-2 17 14,616	87.91% 10.12% 10.12% 0.67% 1.30% 1.30% 1.000% 100.00% 2019 - 01 15-Feb-19 Aaa Aaa GBP 750,000,000 750,000,000 1.000 Soft 15-Feb-24 15-Feb-24 XS1951430138 London Quarterly Quarterly Quarterly	£ 1,566,552,733 £ 210,354,474 £ 10,389,481 £ 10,567,281	87.13% 11.70% 0.58% 0.59%
Employment status <sup>(17)</sup> Employed Self-employed Unemployed Retired Guarantor Other(18) Total  Covered Bonds Outstanding, Associated Derivatives Series Issue date Original rating (Moody's) Current rating (Moody's) Current rating (Moody's) Denomination Amount outstanding FX swap rate (rate:£1) Maturity type (Inadrisoft-bullet/pass-through) Scheduled final maturity date Legal final maturity date Legal final maturity date Coupon payment frequency Coupon payment frequency	Number 12,849 1,479 98 1,479 98 190	87.91% 10.12% 0.67% 1.30% 1.30% 1.00% 100.00% 2019 - 01 15-Feb-19 Aaa Aaa Aaa Aaa Aaa Aaa Aaa Aaa Aaa Aa	£ 1,566,552,733 £ 210,354,474 £ 10,389,481 £ 10,567,281	87.13% 11.70% 0.58% 0.59%
Employment status <sup>(17)</sup> Employed Self-employed Unemployed Retired Guarantor Other(18) Total  Covered Bonds Outstanding, Associated Derivatives Series Issue date Original rating (Moody's) Current rating (Moody's) Current rating (Moody's) Denomination Amount outstanding FX swap rate (rate:£1) Maturity type fundfisolation Scheduled final maturity date Legal final maturity date Legal final maturity date Usin Issue (Scheduled (Sch	Number 12,849 1,479 98 1,479 98 190 1-2 14,616 1-2 14,616 1-2 17 14,616	87.91% 10.12% 10.12% 0.67% 1.30% 1.30% 1.000% 100.00% 2019 - 01 15-Feb-19 Aaa Aaa GBP 750,000,000 750,000,000 1.000 Soft 15-Feb-24 15-Feb-24 XS1951430138 London Quarterly Quarterly Quarterly	£ 1,566,552,733 £ 210,354,474 £ 10,389,481 £ 10,567,281	87.13% 11.70% 0.58% 0.59%
Employment status <sup>(17)</sup> Employed Employed Self-employed Uhemployed Retired Guarantor Other(18) Total  Covered Bonds Outstanding, Associated Derivatives Series Series Series Series Urrent rating (Moody's) Current rating (Moody's) Denomination Amount at issuance Amount outstanding FX swap rate (rate: £1) Maturity type (hard/soft-bullet/pass-through) Scheduled final maturity date Legal final manuity date Legal final manuity date Legal final manuity date Usagin final fi	Number  12,849 1,479 98 190 98 190 1- 14,616  2017 - 01 07-Dec-17 Aaa Aaa Aaa GBP 500,000,000 500,000,000 500,000,000 Soft 07-Dec-22 07-Dec-22 07-Dec-22 XS172916508 Quarterly - 7th Mar, Jun, Sep, Dec 30 GBP Libor + 0,24%	87.91% 10.12% 10.12% 0.67% 1.30% 1.30% 1.000% 100.00% 2019 - 01 15-Feb-19 Aaa Aaa GBP 750,000,000 750,000,000 1.000 Soft 15-Feb-24 15-Fe	£ 1,566,552,733 £ 210,354,474 £ 10,389,481 £ 10,567,281	87.13% 11.70% 0.58% 0.59%
Employment status <sup>(17)</sup> Employed Self-employed Unemployed Retired Guarantor Other(18) Total  Covered Bonds Outstanding, Associated Derivatives Series Issue date Original rating (Moody's) Current rating (Moody's) Denomination Amount at issuance Amount outstanding FX swap rate (rate:£1) Maturity type (hard/solf-bullet/pass-through) Scheduled final maturity date Legal final maturity date Legal final maturity date Legal final maturity date Legal final maturity date Coupon payment frequency Coupon payment frequency Coupon payment fate Coupon (rate if fixed, margin and reference rate if floating) Margin payable under extended maturity period (%)	Number 12,849 1,479 98 1,479 98 190	87.91% 10.12% 10.12% 1.30% 1.30% 1.30% 1.30% 1.00.00% 2019 - 01 15-Feb-19 A8a A8a GBP 750,000,000 750,000,000 1.000 Soft 15-Feb-24 XS1951430138 London Quarterly Quarterly Guarterly Guarterly Guarterly Compounded Daily SONIA + 0.87% Compounded Daily SONIA + 0.87%	£ 1,566,552,733 £ 210,354,474 £ 10,389,481 £ 10,567,281	87.13% 11.70% 0.58% 0.59%
Employment status <sup>(17)</sup> Employed Self-employed Unemployed Retired Guarantor Other(18) Total  Covered Bonds Outstanding, Associated Derivatives Series Issue date Original rating (Moody's) Current rating (Moody's) Denomination Amount at issuance Amount outstanding FX swap rate (rate:£1) Maturity type (hard/solf-bullet/pass-through) Scheduled final maturity date Legal final maturity date Legal final maturity date Legal final maturity date Legal final maturity date Coupon payment frequency Coupon payment frequency Coupon payment fate Coupon (rate if fixed, margin and reference rate if floating) Margin payable under extended maturity period (%)	Number  12,849 1,479 98 190 98 190 1-14,616  2017 - 01 07-Dec-17 Aaa Aaa GBP 500,000,000 500,000,000 500 (07-Dec-22 07-Dec-22 07-Dec-22 07-Dec-22 07-Dec-22 07-Dec-23 MSB7 Libor + 0,24% Mar, Jun, Sep, Dec 1M GBP Libor + 0,24%	87.91% 10.12% 10.12% 0.67% 1.30% 1.30% 1.000% 100.00% 2019 - 01 15-Feb-19 Aaa Aaa GBP 750,000,000 750,000,000 1.000 Soft 15-Feb-24 15-Fe	£ 1,566,552,733 £ 210,354,474 £ 10,389,481 £ 10,567,281	87.13% 11.70% 0.58% 0.59%
Employment status***  Employed  Employed  Self-employed  Unemployed  Retired  Generator  Other(18)  Total  Covered Bonds Outstanding, Associated Derivatives  Series	Number  12,849 1,479 98 190 98 190 1-14,616  2017 - 01 07-Dec-17 Aaa Aaa GBP 500,000,000 500,000,000 500 (07-Dec-22 07-Dec-22 07-Dec-22 07-Dec-22 07-Dec-22 07-Dec-23 MSB7 Libor + 0,24% Mar, Jun, Sep, Dec 1M GBP Libor + 0,24%	87.91% 10.12% 10.12% 1.30% 1.30% 1.30% 1.000% 100.00% 100.00% 15-Feb-19 Aaa Aaa GBP 750,000,000 750,000,000 1.000 Soft 15-Feb-24 15-Feb-24 15-Feb-24 15-Feb-24 15-Feb-24 Cuarterly - 15th May, Aug, Nov, Feb Compounded Daily SONIA + 0.87% Compounded Daily SONIA + 0.87% Compounded Daily SONIA + 0.87%	£ 1,566,552,733 £ 210,354,474 £ 10,389,481 £ 10,567,281	87.13% 11.70% 0.58% 0.59%
Employment status <sup>(17)</sup> Employed Self-employed Unemployed Retired Guarantor Other(18) Total  Covered Bonds Outstanding, Associated Derivatives Series Issue date Original rating (Moody's) Current rating (Moody's) Current rating (Moody's) Denomination Amount at issuance Amount outstanding FX swap rate (rate:E1) Share (Table	Number 12,849 1,479 98 1,479 98 190 190 14,616 190 14,616 190 14,616 190 14,616 190 16,6	87.91% 10.12% 10.12% 0.67% 1.30% 1.30% 1.000% 2019 - 01 15-Feb-19 Aaa Aaa GBP 750,000,000 750,000,000 1.000 Soft 15-Feb-24 15-Feb-24 XS1951430138 London Quarterly Quarterly Quarterly Quarterly Compounded Daily SONIA + 0.87% GBP	£ 1,566,552,733 £ 210,354,474 £ 10,389,481 £ 10,567,281	87.13% 11.70% 0.58% 0.59%
Employment status <sup>(17)</sup> Employed Self-employed Unemployed Guarantor Other(18) Total  Covered Bonds Outstanding, Associated Derivatives Series Series Issue date Original rating (Moody's) Current rating (Moody's) Current rating (Moody's) Denomination Amount at issuance Amount outstanding FX swap rate (Moody's) Scheduled final maturity date Legal final maturity date Legal final maturity date Legal final maturity date Coupon payment frequency Coupon payment date Coupon (rate if fixed, margin and reference rate if floating) Margin payable under extended maturity period (%) Swap counterparty/ies Swap notional denomination	Number 12,849 1,479 9.89 1,479 9.89 9.80 9.90 9.90 9.90 9.90 9.90 9.9	87.91% 10.12% 10.12% 0.67% 1.30% 1.30% 100.00% 100.00% 100.00% 100.000 100.000 750,000,000 750,000,000 1.000 Soft 15-Feb-24 15	£ 1,566,552,733 £ 210,354,474 £ 10,389,481 £ 10,567,281	87.13% 11.70% 0.58% 0.59%
Employment status <sup>(17)</sup> Employed Self-employed Unemployed Guarantor Other(18) Total  Covered Bonds Outstanding, Associated Derivatives Series Series Issue date Original rating (Moody's) Current rating (Moody's) Current rating (Moody's) Denomination Amount at issuance Amount outstanding FX swap rate (Moody's) Scheduled final maturity date Legal final maturity date Legal final maturity date Legal final maturity date Coupon payment frequency Coupon payment date Coupon (rate if fixed, margin and reference rate if floating) Margin payable under extended maturity period (%) Swap counterparty/ies Swap notional denomination	Number  12,849 1,479 98 98 190 1-14,616  2017 - 01 07-Dec-17 Aaa Aaa GBP 500,000,000 500,000,000 Soft 07-Dec-22 07-Dec-22 07-Dec-22 XS1729158508 London Quarterly - 71 Mar, Jun, Sep, Dec 3M GBP Libor + 0,24% 1M GBP Libor - 0,24%	87.91% 10.12% 10.12% 0.67% 1.30% 1.30% 1.000% 2019 - 01 15-Feb-19 Aaa Aaa GBP 750,000,000 750,000,000 1.000 Soft 15-Feb-24 15-Feb-24 XS1951430138 London Quarterly Quarterly Quarterly Quarterly Compounded Daily SONIA + 0.87% GBP	£ 1,566,552,733 £ 210,354,474 £ 10,389,481 £ 10,567,281	87.13% 11.70% 0.58% 0.59%
Employment status <sup>(17)</sup> Employed Self-employed Unemployed Retired Guarantor Other(18) Total  Covered Bonds Outstanding, Associated Derivatives Series Issue date Original rating (Moody's) Current rating (Moody's) Current rating (Moody's) Current rating (Moody's) Enormination Amount at issuance Amount outstanding FX swap rate (rate:21) Shadurity type (hard/soft-bullet/pass-through) Scheduled final maturity date Legal final maturity date Legal final maturity date Legal final maturity date Legal final maturity date Coupon payment frequency Coupon payment frequency Coupon payment date. Coupon (rate if fixed, margin and reference rate if floating) Margin payable under extended maturity period (%) Swap counterparty/ies Swap notional amount Swap notional amount	Number 12,849 1,479: 98 1,479: 98 190 100: 100: 100: 100: 100: 100: 100:	87.91% 10.12% 10.12% 0.67% 1.30% 1.30% 1.30% 100.00%  2019 - 01 15-Feb-19 Aaa Aaa GBP 750,000,000 750,000,000 1.000 Soft 15-Feb-24 XS1951430138 London Quarterly Quarterly Quarterly Guarterly Compounded Daily SONIA + 0.87% Compounded Daily SONIA + 0.87% TSB Bank plc GBP 750,000,000 15-Feb-24	£ 1,566,552,733 £ 210,354,474 £ 10,389,481 £ 10,567,281	87.13% 11.70% 0.58% 0.59%
Employment status <sup>(17)</sup> Employed Self-employed Unemployed Guarantor Other(18) Total  Covered Bonds Outstanding, Associated Derivatives Series Series Issue date Original rating (Moody's) Current rating (Moody's) Current rating (Moody's) Denomination Amount at issuance Amount outstanding FX swap rate (Moody's) Scheduled final maturity date Legal final maturity date Legal final maturity date Legal final maturity date Coupon payment frequency Coupon payment date Coupon (rate if fixed, margin and reference rate if floating) Margin payable under extended maturity period (%) Swap counterparty/ies Swap notional denomination	Number  12,849 1,479 98 98 190 1-14,616  2017 - 01 07-Dec-17 Aaa Aaa GBP 500,000,000 500,000,000 Soft 07-Dec-22 07-Dec-22 07-Dec-22 XS1729158508 London Quarterly - 71 Mar, Jun, Sep, Dec 3M GBP Libor + 0,24% 1M GBP Libor - 0,24%	87.91% 10.12% 10.12% 0.67% 1.30% 1.30% 100.00% 100.00% 100.00% 100.000 100.000 750,000,000 750,000,000 1.000 Soft 15-Feb-24 15	£ 1,566,552,733 £ 210,354,474 £ 10,389,481 £ 10,567,281	87.13% 11.70% 0.58% 0.59%

2019-1 Includes £250m Tap on 28/02/19

## Investor Report July 2019

ogı	ram	me	trig	gers

Event (please list all triggers)	Summary of Event	Moody's Rating Trigger (Moody's short-term, long-	Trigger breached (yes/no)
0.0000110		term, cr)	
Set-Off Risk Protection	Set-Off Risk protection built into Asset Coverage Test.	A3 (CR)	no
Reserve Fund	Available Revenue Receipts (after payments of higher ranking items in the Revenue Priority of Payments) credited to the Reserve Fund up to an amount equal to the Reserve Fund Required Amount.	P-1 (CR)	yes
Pre-Maturity Test	Fund the Pre-Maturity Ledger if the Final Maturity Date of any Series of Hard Bullet Covered Bonds occurs within 6 and 12 months from the relevant Pre-Maturity Liquidity Test Date.	A1 at 6 months / P-1 at 12 months (CR)	yes
Account Bank Replacement	Replace or guarantee Account Bank within 60 days or take such other reasonable actions as may be required to ensure that the then current rating of the bonds are not adversely affected.	A2 (LTSU) or P-1 (STSU)	no
Swap Counterparty	Requirement to post collateral, transfer obligations to a suitably rated replacement swap provider, procure another suitably rated entity to become a co-obligor or guarantor or other actions as may be agreed with the relevant agency in order to maintain or restore (sa applicable) the ratings of the covered bonds). The ratings shown are the first level of triggers. Other triggers exist at lower levels with further consequences.	A3 (CR)	no
ACT Testing Frequency	Asset Monitor, subject to receipt of the relevant information from the Cash Manager, required to conduct monthly ACT tests following each Calculation Date.	Baa3 (CR)	no
Swap Collateral Account Bank	Replace or guarantee Swap Collateral Account Bank within 60 days or take such other reasonable actions as may be required to ensure that the then current rating of the bonds are not adversely affected.	A3 (LTSU) or P-2 (STSU)	no
Back Up Servicer Appointment	Best endeavours to enter into a back up master servicing agreement with a third party within 60 days. Based on Back Up Servicer Facilitator being in place at outset.	Baa3 (CR)	no
Servicer Replacement	Servicer to be replaced by Back up Servicer within 60 calendar days of the breach.	Ba2 (CR)	no
Back Up Cash Manager Appointment	The Cash Manager will use best endeavours to enter into a back up cash management agreement with a suitably experienced third party. Based on Back Up Cash Manager Facilitator being in place at outset.	Baa3 (CR)	no
Cash Manager Replacement	Cash Manager to be replaced by Back Up Cash Manager within 30 days following breach.	Ba2 (CR)	no
Perfection	Transfer of title to the Loans to the LLP.	Baa3 (CR)	no

### Non-Rating Triggers

Event	Description of Trigger	Consequence if Trigger Breached
Issuer Event of Default	Any of the conditions, events or acts provided in Condition 9.1 of the Prospectus (Issuer Events of Default) occur.	Bond Trustee serves Notice to Pay on LLP under Covered Bond Guarantee LLP takes over payment obligations on Bonds as they become due All cash collected for benefit of Secured Creditors, including investors and distributed in accordance with the Guarantee Priority of Payments
Interest Rate Shortfall Test	Failure of Interest Rate Shortfall Test	Within one business day, give written notice to the LLP, the Seller and the Security Trustee of the amount of such Interest Rate Shortfall and of the relevant Discretionary Rates or margins applicable which would need to be set in order for no Interest Rate Shortfall to arise and the Interest Rate Shortfall Test to be met
Asset Coverage Test	Failure of the Asset Coverage Test	If an Asset Coverage Test Breach Notice has been served and not revoked on or before the third Calculation Date after service of such Asset Coverage Test Breach Notice, then an Issuer Event of Default shall occur
LLP Event of Default	Any of the conditions, events or acts provided in Condition 9.2 of the Prospectus (LLP Events of Default) occur.	Covered Bonds and Guarantee accelerated LLP's assets are liquidated by the Security Trustee for the benefit of Secured Creditors, including the investors Proceeds from the liquidation of the LLP's assets are distributed to Secured Creditors, including bondholders Amounts due to TSB under the Term Advances are subordinated
Yield Shortfall Test	Failure of Yield Shortfall Test	Within one business day, give written notice to the LLP, the Seller and the Security Trustee of the amount of the shortfall and of the Discretionary Rates or margins applicable which would (taking into account the applicable Mortgage Conditions), in the Servicer's reasonable opinion, need to be set in order for no shortfall to arise and the Yield Shortfall Test to be met
Amortisation Test	Failure of the Amortisation Test	Constitutes an LLP Event of Default which if not cured, triggers an acceleration of the bonds

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#### Glossary:

Arrears	Arrears are calculated in accordance with standard market practice in the UK. A mortgage is identified as being in arrears when, on any due date, the overdue amounts which were due on previous due dates equal, in the aggregate, one or more full monthly payments. In making an arrears determination, the servicer calculates as of the date of determination the difference between the sum of all monthly payments that were due and payable by a borrower on any due date up to that date of determination the amount of all authorised underpayments made by such borrower up to such date of determination) and the sum of all payments actually made by that borrower up to that date of determination. If the result arrived at by dividing that difference (if any) by the amount of the required monthly payment equals or exceeds 1 the account is deemed to be in a rerears. Arrears classification is determined based on the number of equivalent full current monthly payments that have been missed. A borrower that has missed payments that in the aggregate equal or exceeding 2 monthly payments (but for which the aggregate of missed payments is less than 3 monthly payments) would be classified being 2 to 3 months in arrears, and so on.
Monthly Constant Pre-Payment Date (CPR)	Monthly CPR on any portfolio calculation date means the total unscheduled principal receipts received during the period of one month ending on that calculation date divided by the aggregate current balance of the loans comprised in the portfolio as at the immediately preceding calculation date. Unscheduled Principal Repayments comprise payments from TSB for the repurchase of loans from the portfolio, and capital repayments and redemptions other than those received at the expected term end date of the loan. These are annualised using the formula: 1-(1-M)*12) where M is the monthly CPR expressed as a percentage. Where there has been portfolio transfers within the month, CPR is calculated on a weighted average basis.
Monthly Principal Payment Rate (PPR)	Monthly PPR on any portfolio calculation date means the total scheduled and unscheduled principal receipts received during the period of one month ending on that calculation date divided by the aggregate current balance of the loans comprised in the portfolio as at the immediately preceding portfolio calculation date. Where there has been portfolio transfers within the month, PPR is calculated on a weighted average basis. These are annualised using the formula: 1-((1-M)^12) where M is the monthly PPR expressed as a percentage.
Quarterly Average CPR/PPR	The average of the three most recent monthly annualised CPR / PPR expressed as a percentage.
Current Balance	Means, in relation to any loan at any date, the aggregate balance of the loan at such date (but avoiding double counting) including: (a) the Initial Advance; (b) any increase in the principal amount of a loan due to any further advance; (c) capitalised expenses; (d) capitalised interest, and (e) all expenses charges, fees, premium or payment due and owing by the borrower which have not yet been capitalised (including accrued interest, arrears of interest, high loan-to-value fees, insurance premiums, booking fees and valuation fees), in each case, relating to such loan less all prepayments, repayments or payments of any of the foregoing made on or prior to such date, and, in relation to the portfolio, the aggregate of the Current Balances of each loan in the portfolio.
Mortgage Collections	All cash receipts on a mortgage within the portfolio excluding monies paid by TSB in respect of loans repurchased from the portfolio.
Non-indexed LTV	The aggregate current balance of all sub-loans within a mortgage account divided by the value of the property securing the loans in that mortgage account at the date of the latest lending.
Loan Seasoning	The number of months since the date of origination of the sub-loan.
Remaining Term	The number of remaining months of the term of each sub-loan.
Indexed LTV	The aggregate current balance of all sub-loans within a mortgage account divided by the indexed valuation of the property securing the loans in that mortgage account at the reporting date.
Indexed Valuation	Indexation is applied on a regional basis to property valuations on a quarterly basis in January, April, July and October of each year using the Halifax House Price Index published by Markit Group Limited.
Geographic Analysis	The geographic analysis is prepared based on the Economic Planning Regions.
Weighted Average (WA)	Unless otherwise stated all weighted average calculations are weighted by current balance.

#### Footnotes

- (1) The reported trigger disclosed is the next trigger point there may be subsequent triggers and these are detailed in the relevant swap agreement.
- (2) The data relates only to the cover pool swaps and excludes the covered bond swaps.
- (3) For full description of requirements please refer to the Prospectus.
- (4) A(a) is calculated as the lower of (i) the current balance of the loan, and (ii) the indexed valuation of the loan multiplied by 0.75 for non-defaulted loans, 0.4 for defaulted loans with iLTV<=75%, 0.25 for defaulted loans with iLTV>=75%.
- A(b) is calculated as the Asset Percentage multiplied by the lower of (i) the current balance of the loan, and (ii) the indexed valuation of the loan multiplied by 1 for non-defaulted loans, 0.4 for defaulted loans with iLTV<=75%, 0.25 for defaulted loans with iLTV>75%.
- (5) The bank account balance has been adjusted to include cash from assets collected on the last day of the month and passed to the LLP on the first day of the following month.
- (6) The balance reported is the amount required to be posted under item X (Set off risk) of the Asset Coverage Test.
- (7) The nominal level of over collateralisation includes cash held on the principal ledger, excluding any waterfall distributions back to the seller in the next calendar month.
- (8) The Constant Default Rate is not applicable to revolving programmes.
- (9) Unscheduled interest is recorded as 'not reported' as all unscheduled collections are treated as principal.
- (10) The data in these tables have been calculated at loan level. All other stratification tables are calculated at account level. A mortgage account consists of one or more loans secured, by way of equal ranking first charge, on the same property and thereby forming a single mortgage account.
- (11) Margins are reported based on the index rate, therefore fixed are reported at the fixed rate, trackers are reported over BBR (0.75%) and variable over SVR (2.75%).
- (12) The initial rate is considered to be the same as the current rate.
- (13) The Arrears breakdown table excludes accounts in possession.
- (14) The analysis of Repayment Type has been performed at loan level and therefore there are no balances shown as part-and-part.
- (15) Data on second homes has not historically been collected / retained on the TSB system.
- (16) Reported at the account level. A mortgage account consists of one or more loans secured, by way of equal ranking first charge, on the same property and thereby forming a single mortgage account.
- (17) In the case of joint accounts the employment status disclosed is that of the first named borrower and does not reflect the status of other borrowers named on the same account.
- (18) This category includes historical accounts where data was not captured on the system.
- (19) The date stated is the legal final maturity date as it applies to the Issuer, however the extended final maturity date as it applies to the LLP is 12 months following this date.
- (20) The waterfall reported is that which will be made in the next calendar month. Ledger balances are reported as at month end, before distribution of revenue and principal receipts.
- (21) Item B of the Asset Coverage Test excludes principal balances distributed back to the Seller in the next calendar month.