



TSB Bank PLC

2 July 2025

Banco Sabadell announced on 1 July that an agreement has been reached to sell TSB to Santander Group for an eventual sale price of £2.9 billion, subject to shareholder and regulatory approval.

The press release from Sabadell is [here](#) and the market announcement is [here](#).

Marc Armengol, TSB CEO, said:

“TSB is a truly special bank, run by a first-class team that deliver trusted service and support for customers, day in and day out. Today’s announcement represents the next exciting chapter for this successful business, as part of Santander, a highly regarded banking group. I believe this will prove to be an excellent fit for our loyal customers.”

For any media enquiries, please phone 020 7003 9369.