



Business

# Financing your business

Matching your needs to the  
right finance choices

# Which financing option is right for your business?

Whether you're taking advantage of a new business opportunity or simply planning to cover day-to-day expenses more efficiently, we can help you put together a financing package, with an amount and term that suits your business.

Your business may be well established or perhaps you're just starting out, either way there is a financing option to meet your specific needs.

Understanding exactly why you need funding is key to selecting the best option for your business. The chart on the next page matches your particular funding needs with potential financing options, to help you choose the product which is right for you and your business needs.

For a short overview of these options, turn to the page referenced.

# What does your business need?

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**If your financing need falls outside of the options highlighted above we may still be able to help. For further information please contact us on**

**0345 835 3858**

**We're on hand Monday to Friday (excluding Bank Holidays)  
7am to 8pm, 9am to 2pm Saturday.**

# Boosting your day-to-day cash flow

Even with a strong balance sheet, if your cash is tied up in stock or with slow paying customers, it can cause peaks and troughs in your cash flow and your confidence.

## We can help you...

- borrow on a flexible basis
- retain control of your business
- control your business expenses.

We want you to have the most appropriate and cost effective product for your needs.

## Overdraft

If your business needs to dip in and out of extra funds at short notice, you can pre-arrange flexible funding in the form of an overdraft. We can agree a limit and interest rate upfront, so you'll always know where you stand.

Key features	Benefits
<ul style="list-style-type: none"><li>• Interest is charged on a monthly basis.</li><li>• Available for up to 12 months.</li><li>• We'll review your overdraft periodically (at least annually) to ensure it still meets your business needs.</li><li>• An arrangement fee is payable and is dependent on the size of your agreed limit.</li><li>• Your overdraft may be repayable if your circumstances change.</li><li>• Security may be required.</li></ul>	<ul style="list-style-type: none"><li>• Get fast and easy access to cash.</li><li>• Smooth over dips in cash flow.</li><li>• Pay interest only on the funds you use.</li><li>• Agree your limit according to your business needs.</li><li>• Have the capacity to cope with the unexpected.</li></ul>

Additional interest will be charged if you do not keep your account in credit at some point during each charging period.

See page 6 for details of how to register for Business Internet Banking.

If you need funds for a longer period or you know that you may have difficulty in regularly keeping your account in credit, please speak to your relationship manager who will provide you with suitable options.

**Any property given as security, which may include your home, may be repossessed if you do not keep up repayments on your mortgage or other debts secured on it.**

All borrowing is subject to status and we will need your permission to carry out a credit check on you and your business. You should not apply for any amount that you cannot comfortably afford to repay now and in the future to avoid the possibility of legal action.

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## **Why not register for Business Internet Banking?**

**Business Internet Banking is a safe and secure way to manage your accounts online.**

**You can easily:**

view accounts and balances, make payments, and apply for products and services.

Register at

[tsb.co.uk/business-registration/](https://tsb.co.uk/business-registration/)

If you have any questions about Business Internet Banking you can call **0345 835 3844**

Or visit [tsb.co.uk/business](https://tsb.co.uk/business)

# Longer term borrowing

If you are looking to grow your business, we can help you find the right option.

After talking through your reasons to borrow with us, you may decide a traditional loan best meets your funding needs. Alternatively, you may find one of our other options more appropriate.

## We can help you...

- by providing a fast lending decision;
- choose a loan that meets your business needs

## Loans

A loan is a longer term borrowing option for taking advantage of growth opportunities such as developing new products, entering new markets or purchasing assets. You can choose interest rate to be fixed or variable, depending on your circumstances and your current and future business needs.

We offer capital repayment holidays, which, if agreed to, will affect the amount you will repay over the life of the credit agreement.

Capital repayment holidays will reduce your outgoings at the beginning of the loan, leaving you with better cash flow. Although you will need to consider you may incur a higher interest cost.

### Fixed rate loans

Key features	Benefits
<ul style="list-style-type: none"><li>• Monthly repayments are fixed for the term of the loan.</li><li>• Loan term of up to 10 years.</li><li>• Security may be required.</li><li>• Break costs applicable if loans &gt; £25,000 repaid early in part or in full.</li></ul>	<ul style="list-style-type: none"><li>• Improve cash flow stability and predictability with fixed repayments.</li><li>• The repayment term can be chosen to suit your business requirements.</li></ul>

### Variable rate loans

Key features	Benefits
<ul style="list-style-type: none"><li>• Interest is charged monthly, and will change when the Bank of England Base Rate changes.</li><li>• Loan term of up to 25 years.</li><li>• Option on some products to have capital repayment holidays for up to two years from the beginning of the loan.</li><li>• Security may be required.</li></ul>	<ul style="list-style-type: none"><li>• The Repayment term can be chosen to meet your business requirements.</li><li>• Capital repayment holidays will reduce your outgoings at the beginning of the loan, leaving you free to focus on your new opportunities.</li></ul>

Please be aware that interest rates can go up or down while committed to a loan. This will only affect the amount you repay on a variable rate loan.

For all loans an arrangement fee will apply and is dependent on the amount you borrow. For any fixed rate loan over £25,000, a Break Cost may occur if the loan is paid off before the end of the agreed fixed rate period. Further details will be included in a Product Profile provided with a quotation.

**Any property given as security, which may include your home, may be repossessed if you do not keep up repayments on your mortgage or other debts secured on it.**

All borrowing is subject to status and we will need your permission to carry out a credit check on you and your business. You should not apply for any amount that you cannot comfortably afford to repay now and in the future to avoid the possibility of legal action.



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# Buying property

If you're looking to expand into new premises, or build your investment property portfolio, you'll need timely support to help you through any challenges that might crop up.

We understand that no two businesses are the same, and neither are your mortgage requirements. Your relationship manager can offer you a flexible approach to funding your property, whether you have a single or multiple offices.

## We have a team of dedicated property specialists who can help you...

- buy your premises in the way that suits your business;
- expand or refurbish your property.

## Commercial mortgage

Key features	Benefits
<ul style="list-style-type: none"><li>• Loans start from £25,001.</li><li>• Choose a term of up to 25 years.</li><li>• Fixed (for terms of up to ten years) or Bank of England bank rate linked interest rates available.</li><li>• We can lend up to 70% of the property value and in some cases more.</li><li>• Option to have capital repayment holidays for up to two years from the beginning of the term.</li><li>• Only available for owner occupied commercial premises.</li></ul>	<ul style="list-style-type: none"><li>• Allows you to buy or remortgage commercial property.</li><li>• Capital repayment holidays – free up money enabling you to take advantage of opportunities such as making improvements to your premises.</li></ul>

For any fixed rate loan over £25,000, a Break Cost may occur if the loan is paid off before the end of the agreed fixed rate period. Further details will be included in a Product Profile provided with a quotation.

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# Business finance at a glance

- A range of flexible options to keep your cash flowing day-to-day.
- Help with making larger or longer-term purchases.
- A choice of mortgages for buying or improving your business premises.

If you are unsure about anything contained in this brochure or any information you have been given please contact your relationship manager.

# Next steps

If you are a TSB business customer, you can speak to your relationship manager to discuss your needs in more detail.

**Or, if you haven't joined us yet, get in touch**

**0345 835 3865**

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## Our service promise

We aim to provide the highest level of customer service possible. However, if you experience a problem, we will always seek to resolve this as quickly and efficiently as possible. If something has gone wrong please bring this to the attention of any member of staff. The complaint procedures are also published on our website:

[tsb.co.uk/business-complaints](https://www.tsb.co.uk/business-complaints)

If you'd like this in another format such as large print, Braille or audio please ask in branch.

If you have a hearing or speech impairment you can contact us using Text Relay or Textphone on **0345 835 3852** (lines open from 7am to 11pm, 7 days a week).

Not all Telephone Banking services are available 24 hours, 7 days a week. Speak to a Partner for more information. Calls may be monitored or recorded.

If you need to call us from abroad, or prefer not to use our **0345** number, you can also call us on **0203 284 1575**.

[tsb.co.uk/business](https://www.tsb.co.uk/business)

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TSB Bank plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 191240.

TSB adheres to The Standards of Lending Practice for business customers, which are monitored and enforced by the Lending Standards Board: [www.lendingstandardsboard.org.uk](http://www.lendingstandardsboard.org.uk). To read more about our lending commitments to you go to [tsb.co.uk/business-lending-practice](https://www.tsb.co.uk/business-lending-practice).

TSB Bank plc is covered by the Financial Services Compensation Scheme and the Financial Ombudsman Service. (Please note that due to the schemes' eligibility criteria not all TSB business customers will be covered by these schemes.)

Buy-to-let mortgages may not be regulated by the Financial Conduct Authority.

