

Business Instant Access.

Summary box		
Account name	Business Instant Access	
What is the interest rate?	Interest rate	0.05% Gross/AER
	You'll earn interest on balances of £1 or more. Interest is calculated each day and paid monthly.	
Can TSB change the interest rate?	Yes. We can move the interest rate up or down at any time. Our Terms and Conditions explain when we'll do this. If we increase the interest rate, we'll make details of the rate change available in branch and on our website within 3 days of the change. If we decrease the interest rate, we'll let you know personally and give you at least 2 months' notice.	
What would the estimated balance be after 12 months, based on a £1,000 deposit?	Based on a £1,000 deposit, with no withdrawals made from the account, and variable interest rates remaining the same:	
	Initial deposit	£1,000.00
	Interest earned at 0.05% Gross/AER	£0.50
	Estimated balance after 12 months	£1,000.50
This is an example only and doesn't take into account your individual circumstances.		
How do I open and manage my account?	Ways to open	<ul style="list-style-type: none"> Over the phone In branch Online.
	Who can open	You must be: <ul style="list-style-type: none"> 18 or over; and A UK resident.
	Open with	£1 minimum opening balance.
	Manage your account	<ul style="list-style-type: none"> In branch Over the phone Online.
Can I withdraw money?	Withdrawals allowed	Yes, instant access.
	Notice period	None.
	Withdrawal charges	No withdrawal penalties apply.
	How to withdraw	To another TSB Business current account in the business name.
Additional information	<ul style="list-style-type: none"> Accounts can only be opened in the business name Interest is paid gross (without taking off tax) If you earn more interest than the Personal Savings Allowance, you may have to pay extra tax yourself The Personal Savings Allowance is £1,000 for basic rate taxpayers and £500 for higher rate taxpayers. Additional rate taxpayers don't receive a Personal Savings Allowance AER stands for Annual Equivalent Rate. It illustrates what your interest rate would be if interest was paid and compounded each year and allows you to easily compare different savings accounts. As every advertisement for a savings product, which quotes an interest rate, will contain an AER you will be able to compare more easily what return you can expect from your savings over time Gross rate means that credit interest is paid without income tax being deducted. 	

If you'd like this in another format such as large print, Braille or audio please ask in branch.

If you have a hearing or speech impairment you can contact us using Text Relay (previously Tynetalk) or Textphone on **0345 835 3852** (lines are open 7am – 8pm Monday to Friday, 9am – 2pm Saturdays)

tsb.co.uk/business

Calls may be monitored or recorded. If you need to call us from abroad, or prefer not to use our **0345** number, you can also call us on **0203 284 1576**. Not all Telephone Banking services are available 24 hours a day, seven days a week. Please speak to an advisor for more information.

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TSB Bank plc is covered by the Financial Services Compensation Scheme and the Financial Ombudsman Service. (Please note that due to the schemes' eligibility criteria not all TSB Business customers will be covered by these schemes).

Rates and information correct as at 4 September 2016.