

Junior Cash ISA.

Summary box		
Account name	Junior Cash ISA	
What is the interest rate?	Interest rate 3.00% AER/Tax free (variable)	
	You'll earn interest on balances of £1 or more. Interest is calculated each day and paid once a year on 31 March.	
Can TSB change the interest rate?	Yes. We can move the interest rate up or down at any time. Our Terms and Conditions explain when we'll do this. If we increase the interest rate, we'll make details of the rate change available in branch, on the phone and on our website, within 3 days of the change. If we decrease the interest rate, we'll let you know personally and give you at least 14 days' notice.	
What would the estimated balance be after 12 months based on a £1,000 deposit?	Based on a £1,000 deposit, with no deposits or withdrawals made from the account, and variable interest rates remaining the same: Year 1	
	Initial deposit	£1,000
	Interest earned at 3.00% AER/Tax free (variable)	£30
	Estimated balance after 12 months	£1,030
	This is an example only and does not take into account your individual circumstances.	
How do I open and manage my account?	Ways to open	<ul style="list-style-type: none"> In branch
	Who can open	<ul style="list-style-type: none"> For children under 16, it can only be opened by a person with parental responsibility and who's over the age of 16 For children aged between 16 and 17, it must be opened by the child in their sole name UK residents only
	Open with	<ul style="list-style-type: none"> £1 minimum opening balance Maximum balance subject to the annual junior ISA allowance (£4,128 for 2017/18).
	Manage your account	<ul style="list-style-type: none"> In branch
Can I withdraw money?	Withdrawals allowed	No. Withdrawals aren't permitted prior to maturity at age 18 (unless the child is diagnosed with a terminal illness and permission is given by HMRC to make withdrawals).
Additional information	<ul style="list-style-type: none"> Each child can only have one Junior Cash ISA open at once The Junior Cash ISA is for children under 18 who don't hold or were entitled to hold a Child Trust Fund A junior ISA held with another provider can be transferred to TSB The tax advantages depend on your individual circumstances and the tax treatment of your ISA may change in the future When the child turns 18 their Junior Cash ISA will automatically mature into an adult ISA. At least 30 days before this date we'll write to the Junior Cash ISA account holder (and registered contact if different) providing details of this. 	

Information correct as of 06/04/2017.

If you'd like this in another format such as large print, Braille or audio please ask in branch.

If you have a hearing or speech impairment you can contact us using Text Relay (previously Tynetalk) or Textphone on **0345 835 3843** (lines are open 24 hours a day, seven days a week).

Calls may be monitored or recorded. If you need to call us from abroad, or prefer not to use our 0345 number, you can also call us on 0203 284 1575. Not all Telephone Banking services are available 24 hours a day, seven days a week. Please speak to an advisor for more information.

Rates can change at any time and you should check the current interest rate before applying for the account.

AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. Gross rate is the contractual rate of interest payable before the deduction of income tax. Tax free is the contractual rate of interest payable where interest is exempt from income tax. Tax treatment depends on your individual circumstances and may change.

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