

# Changes to your Cash ISA Saver/ Fixed Rate ISA Conditions.

Last year, the Chancellor announced a change to ISAs which comes into force on 6 April 2015. The change allows the spouse or civil partner of a deceased ISA saver to benefit for an additional ISA allowance. Spouses and civil partners will be able to claim this additional allowance where the ISA holder has died on or after 3 December 2014.

## Changes to Terms and Conditions

As a result of this change, we have updated our Cash ISA Saver and Fixed Rate Cash ISA Conditions. These changes will take effect from 6 April 2015. The new Cash ISA Saver and FRISA Conditions can be found in branch and online at [tsb.co.uk/savings/isas](http://tsb.co.uk/savings/isas)

### Changes to your Cash ISA Saver Conditions

We have changed conditions 1.1, 1.3, 3.2, 7.1 and 7.5 of the Cash ISA Saver Conditions so they now read.

- 1.1 To open a Cash ISA Saver you must be at least 16 years old and either (a) resident in the United Kingdom for tax purposes or (b) a Crown employee serving overseas, or married to, or in a civil partnership with, such a person. You must inform us if these conditions no longer apply to you.
- 1.3 You must not pay into more than one cash ISA in any one tax year, unless you have opened a separate cash ISA to pay in an additional ISA entitlement resulting from the death, on or after 3 December 2014, of a spouse or civil partner (we refer to this as an 'additional ISA entitlement' in these conditions).
- 3.2 You can also pay some or all of an additional ISA entitlement into your Cash ISA Saver at any branch, or by contacting us to transfer money from another account. These payments do not count as part of your annual ISA allowance. You must pay in any additional ISA entitlement within the time-limits set out in the ISA Regulations. We will tell you about these time-limits when you apply for your account and each time you make an additional ISA entitlement payment.  
The only update to the following clauses is the numbering used. The information contained within each clause remains the same: 3.3, 3.4, 3.5, 3.6, 3.7, 3.8.
- 7.1 You can close your Cash ISA Saver at any time and any interest earned will be tax-free. If you have made a deposit into your Cash ISA Saver in the same tax year as you close it, you cannot open a new cash ISA for the same tax year with us or any other provider, unless that cash ISA is opened solely to pay in an additional cash ISA entitlement. You will be able to open a stocks and shares ISA providing you are 18 or over and you do not save more than your annual ISA allowance.
- 7.5 If you die, your Cash ISA Saver balance will normally be paid to your estate. When we receive notice of your death we will close your Cash ISA Saver and pay any interest earned up to the date of death tax free. We will transfer the balance to a new account on which interest will be earned at the TSB Easy Saver interest rates. Your spouse or civil partner will be entitled to an additional ISA entitlement equal to the balance of your cash ISA on death (including any interest accrued at the date of your death). They will not be eligible for this additional entitlement if you are separated at the time of your death.

### Changes to your Fixed Rate ISA Conditions

We have changed conditions 1.1, 1.3, 3.2, 8.1 and 8.4 of the Fixed Rate ISA Conditions so they now read.

- 1.1 To open a FRISA, you must be at least 16 years old and either (a) resident in the United Kingdom for tax purposes or (b) a crown employee serving overseas, or married to, or in a civil partnership with, such a person. You must inform us if these conditions no longer apply to you.
- 1.3 You must not pay into more than one cash ISA in any one tax year, unless you have opened a separate cash ISA to pay in an additional ISA entitlement resulting from the death, on or after 3 December 2014, of a spouse or civil partner (we refer to this as an 'additional ISA entitlement' in these conditions).
- 3.2 You can also pay some or all of an additional ISA entitlement into your FRISA at any branch, or by contacting us to transfer money from another account. These payments do not count as part of your annual ISA allowance. You must pay in any additional ISA entitlement within the time-limits set out in the ISA Regulations. We will tell you about these time-limits when you apply for your account and each time you make an additional ISA entitlement payment.  
The only update to the following clauses is the numbering used. The information contained within each clause remains the same: 3.3, 3.4, 3.5, 3.6, 3.7, 3.8, 4.3.
- 8.1 You can close your FRISA at any time but if you close your account during the fixed rate period you will pay a charge for withdrawing funds as set out in condition 3.7. Any interest earned up to closure will be tax-free. If you have made a deposit into your FRISA in the same tax year as you close it, you cannot open a new cash ISA for the same tax year with us or any other cash ISA provider, unless that cash ISA is opened solely to pay in an additional cash ISA entitlement. You will be able to open a stocks and shares ISA providing you are 18 or over and you do not save more than your annual ISA allowance.
- 8.4 If you die, your FRISA balance will normally be paid to your estate. When we receive notice of your death we will close your FRISA and pay any interest earned up to the date of death tax free. We will transfer the balance to a new account on which interest will be earned at the current Easy Saver interest rates. Your spouse or civil partner will be entitled to an additional ISA entitlement equal to the balance of your cash ISA on death (including any interest accrued at the date of your death). They will not be eligible for this additional entitlement if you are separated at the time of your death.

If you'd like this in another format such as large print, Braille or audio please ask in branch.

If you have a hearing or speech impairment you can contact us using Text Relay (previously Typetalk) or Textphone on **0345 835 3843** (lines are open 24 hours a day, seven days a week).

If you need to call us from abroad, or prefer not to use our 0345 number, you can also call us on 0203 284 1575. Calls may be monitored or recorded. Not all Telephone Banking services are available 24 hours a day, seven days a week. Please speak to an advisor for more information. You can use our Telephone Banking Service to access personal accounts held with TSB Bank plc.

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Information correct as at March 2015.

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