

# Online Fixed Bond Terms and Conditions.

Our agreement with you is made up of general conditions (contained in the [Personal Banking terms and conditions leaflet](#)) and additional conditions. These include the conditions below and the Banking Charges Guide. If there is any overlap or conflict between the additional conditions and the Personal Banking terms and conditions, the additional conditions apply.

The Online Fixed Bond Account (the Account) is a fixed term, fixed interest rate account. It is a restricted savings account because there is a limited period after account opening when you can make payments into the Account and withdrawals are not allowed until the end of the term.

## 1. Eligibility

- 1.1 To have the Account you must be at least 16 years old.
- 1.2 Your Account can be held in your sole name or held jointly.
- 1.3 You can only open the Account through Internet Banking.
- 1.4 You can hold up to five Online Fixed Bond Accounts at one time.

## 2. Deposits and Withdrawals

- 2.1 The minimum deposit is £2,000, and the maximum deposit is £1,000,000.
- 2.2 You have ten working days from opening to make payments into the Account. After that, additional deposits will not be accepted.
- 2.3 You can pay money into the Account through Internet Banking or by transferring money from another account with us or another bank.
- 2.4 Withdrawals or early closure are not permitted under any circumstances during the term except in the event of your death. If you die we will repay your deposit and interest up to the date of early closure on receipt of a request to do so.

## 3. Interest

- 3.1 Your interest remains fixed for the duration of your term. The rate will be the rate we offer you when you open the Account.
- 3.2 Interest is calculated daily on the balance in the Account. We will pay interest to the account you nominate when you open your Account. We will pay it yearly on the anniversary of account opening, or the next working day if that day is not a working day.

## 4. Term

- 4.1 The term will be for the fixed period you agree to in your application for the Account.
- 4.2 The Account term will run from the day you open the Account.

## 5. Maturity

- 5.1 At least 30 days before the end of the term, we will write to you asking for instructions about what you would like us to do with the balance in your Account. If you do not give us instructions before the end of the term (or we cannot reasonably comply with your instructions), on the last day of the term (or the next working day if this falls on a Saturday, Sunday or Bank Holiday), we will transfer the balance in your Account (including the last month's interest) to a Matured Funds Account, or, if the Matured Funds Account is no longer available, into the nearest equivalent that we offer to that account at that time.

If you'd like this in another format such as large print, Braille or audio please ask in branch.

If you have a hearing or speech impairment you can contact us using Text Relay (previously Typetalk) or Textphone on **0345 835 3843** (lines are open 24 hours a day, seven days a week).

Calls may be monitored or recorded. If you need to call us from abroad, or prefer not to use our 0345 number, you can also call us on 0203 284 1575. Not all Telephone Banking services are available 24 hours a day, seven days a week. Please speak to an advisor for more information.

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TSB Bank plc is covered by the Financial Services Compensation Scheme and the Financial Ombudsman Service.

Information correct as at April 2016.

Local banking  
for Britain

