

Savings accounts rates.

Accounts no longer available to open.
Rates correct as at 06 October 2015

Local banking
for Britain



This brochure shows you the current rates – rate correct as at 06 October 2015 – we pay on variable rate savings accounts that are no longer available.

For further details on the accounts we offer, just ask a member of staff in branch, call us on **03459 758 758** or visit tsb.co.uk/savings

Instant access accounts.

eSavings

Accounts opened between 30 September 2014 and 3 August 2015

Account balance	Variable annual interest with 12 month bonus		Variable annual interest without 12 month bonus	
	Gross%/AER% with 12 month bonus*	Net% with 12 month bonus	Gross%/AER%	Net%
£1+	0.75	0.60	0.20	0.16
Account information	*Accounts opened will receive a fixed introductory bonus of 0.55% gross payable for 12 months from the date of account opening. At the end of the bonus period, variable rates without bonus will apply. Interest is paid annually on the anniversary of account opening. For this account we normally issue statements annually.			

eSavings

Accounts opened on or before 29 September 2014

Account balance	Variable annual interest without 12 month bonus	
	Gross%/AER% with 12 month bonus	Net%
£1–£9,999	0.20	0.16
£10,000+	0.20	0.16
Account information	Interest is paid annually on anniversary of account opening.	

Easy Saver

Accounts opened between 30 September 2014 and 3 August 2015

Account balance	Variable annual interest with 12 month bonus		Variable annual interest without 12 month bonus	
	Gross%/AER% with 12 month bonus*	Net% with 12 month bonus	Gross%/AER%	Net%
£1+	0.50	0.40	0.20	0.16
Account information	*Accounts opened will receive a fixed introductory bonus of 0.30% gross payable for 12 months from the date of account opening. At the end of the bonus period, variable rates without bonus will apply. Interest is paid annually on the anniversary of account opening. For this account we normally issue statements annually.			

Easy Saver

Accounts opened on or before 29 September 2014

Account balance	Variable annual interest without 12 month bonus	
	Gross%/AER%	Net%
£1+	0.20	0.16
Account information	Interest is paid annually on the anniversary of account opening. We normally issue statements annually.	

Flexible Savings Account

Includes accounts formerly known as Standard Saver, Reward Savings, Exclusive Saver, Gold Saver, Platinum Saver, Instant Access Saver (Guaranteed Tracker), Premier Saver and Select Saver

Account balance	Variable annual interest		Variable monthly interest		
	Gross%/AER%	Net%	AER%	Gross%	Net%
£1+	0.20	0.16	0.20	0.20	0.16
Account information	Interest is paid annually on 10 March or monthly on the 10th of each month. For accounts opened before 5 May 1998, interest will be paid annually on 1 April. For this account we normally issue statements quarterly.				

Passbook Saver Account

Includes accounts formerly known as Instant Gold Savings Account, Cheltenham Gold, Golden Term, Guaranteed Branch Saver, Investment Account, Branch 10

Account balance	Variable annual interest		Variable quarterly interest			Variable monthly interest		
	Gross%/AER%	Net%	AER%	Gross%	Net%	AER%	Gross%	Net%
£1+	0.20	0.16	0.20	0.20	0.16	0.20	0.20	0.16
Account information	Interest is paid annually, monthly or quarterly depending on the account type. Quarterly interest is paid on 10 March, 10 June, 10 September and 10 December. For accounts that were formerly 60 day notice accounts interest will be paid either annually on 1 April or monthly on the same date as that of account opening.							

Advantage Saver

Account balance	Variable annual interest without 12 month bonus		Variable monthly interest without 12 month bonus		
	Gross%/AER%	Net%	AER%	Gross%	Net%
£1+	0.20	0.16	0.20	0.19	0.16
Account information	You need to be a Select/Silver/Gold/Platinum/Premier Current Account customer to hold this account. Interest is paid annually on the anniversary of account opening or monthly on the same date. For this account we normally issue statements quarterly.				

Reserve Account (without bonus)

Account balance	Variable annual interest			Variable monthly interest		
	Gross%	AER%	Net%	Gross%	AER%	Net%
£10,000+	0.80	0.80	0.64	0.80	0.80	0.64
£100-£9,999	0.50	0.50	0.40	0.50	0.50	0.40
Account information	Three free withdrawals can be made each year. Further withdrawals are subject to a charge equivalent to 45 days' gross interest on the amount withdrawn, you could therefore get back less than you originally deposited.					

Reward Saver

Account balance	Variable annual interest – without bonus		
	Gross%	AER%	Net%
£25,000+	0.80	0.80	0.64
£1,000-£24,999	0.53	0.53	0.42
£0-£999	0.50	0.50	0.40
Account information	The fixed introductory bonus on this account has now expired.		

London Account

Account balance	Variable annual interest		Variable monthly interest		
	Gross%/AER%	Net%	AER%	Gross%	Net%
£100,000+	0.08	0.06	0.08	0.08	0.06
£25,000-£99,999	0.07	0.05	0.07	0.07	0.05
£10,000-£24,999	0.06	0.04	0.06	0.06	0.04
£0-£9,999	0.05	0.04	0.05	0.05	0.04

Direct Transfer

Account balance	Variable annual interest		Variable monthly interest		
	Gross%/AER%	Net%	AER%	Gross%	Net%
£50,000+	0.08	0.06	0.08	0.08	0.06
£25,000-£49,999	0.07	0.05	0.07	0.07	0.05
£10,000-£24,999	0.06	0.04	0.06	0.06	0.04
£100-£9,999	0.05	0.04	0.05	0.05	0.04

90 Day Account

Account balance	Variable annual interest		Variable monthly interest		
	Gross%/AER%	Net%	AER%	Gross%	Net%
£100,000+	0.08	0.06	0.08	0.08	0.06
£25,000-£99,999	0.07	0.05	0.07	0.07	0.05
£10,000-£24,999	0.06	0.04	0.06	0.06	0.04
£100-£9,999	0.05	0.04	0.05	0.05	0.04

Direct 30

Account balance	Variable annual interest		Variable monthly interest		
	Gross%/AER%	Net%	AER%	Gross%	Net%
£100,000+	0.08	0.06	0.08	0.08	0.06
£25,000-£99,999	0.07	0.05	0.07	0.07	0.05
£10,000-£24,999	0.06	0.04	0.06	0.06	0.04
£100-£9,999	0.05	0.04	0.05	0.05	0.04

Tracker Account

Account balance	Variable annual interest		Variable monthly interest		
	Gross%/AER%	Net%	AER%	Gross%	Net%
£100+	0.10	0.08	0.10	0.10	0.08

Instant Transfer Account

Account balance	Variable annual interest		Variable monthly interest		
	Gross%/AER%	Net%	AER%	Gross%	Net%
£100+	0.05	0.04	0.05	0.05	0.04

Bonus Tracker

Account balance	Variable annual interest		Variable monthly interest		
	Gross%/AER%	Net%	AER%	Gross%	Net%
£1,000+	0.10	0.08	0.10	0.10	0.08
£100-£999	0.50	0.40	0.50	0.50	0.40
Account information	<p>Due to the current low interest rate environment in certain circumstances we are offering higher rates of interest on the TSB Bonus Tracker Account than the account's conditions require (this does not apply to the default rate for balances of £100 – £999, which is fixed at 0.50%). Where this is the case, the rate is concessionary and does not mean that we have changed the margins as set out in the account's conditions. These will apply again if the Bank of England Base Rate rises.</p>				

Internet Saver

Account balance	Annual interest excluding bonus		Monthly interest excluding bonus		
	Gross%/AER%	Net%	AER%	Gross%	Net%
£1+	0.10	0.08	0.10	0.10	0.08
Account information	The fixed introductory bonus period has now expired.				

Online Saver

Account balance	Variable annual interest without bonus		Variable monthly interest without bonus		
	Gross%/AER%	Net%	AER%	Gross%	Net%
£1+	0.10	0.08	0.10	0.10	0.08
Account information	The fixed introductory bonus period has now expired.				

Saving for children.

First Save

Account balance	Variable annual interest	
	Gross%/AER%	Net%
£1+	0.50	0.40
Account information	Interest is paid annually on 1 April. For this account we normally issue statements annually.	

Young Saver

Accounts opened before 15 August 2011

Account balance	Variable quarterly interest		
	AER%	Gross%	Net%
£1+	0.50	0.50	0.40
Account information	Interest is paid quarterly on 10 March, June, September and December. For this account we normally issue statements annually.		

Young Investor

Account balance	Annual interest		
	AER%	Gross%	Net%
£0+	2.00	2.00	1.60
Account information	Rates are variable, which will be no lower than 1% below the Bank of England Base Rate.		

Cash ISA Accounts.

Cash ISA Saver

Accounts opened from 1 July 2014 to 05 October 2015

Account balance	Variable annual interest
	Tax free %/AER %
£1+	0.75
Account information	Interest is paid annually on 31 March. We issue statements annually.

Cash ISA Saver

Accounts opened on or before 30 June 2014

Account balance	Variable annual interest without 12 month bonus
	Tax free %/AER%
£1+	0.50
Account information	Interest is paid annually on 31 March. We issue statements annually.

Cash ISA

(Previously Premier Cash ISA, Cash ISA Plus or Premier Cash ISA Plus) and ISAs formerly sold through C&G (without bonus)

Account balance	Variable annual interest without bonus
	Tax free%/AER%
£10+	0.50
Account information	Interest is paid annually on 31 March. We issue statements annually.

Important information.

TSB savings accounts are only available if you have your permanent home in the UK.

AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. As every advertisement for a savings product, which quotes an interest rate, will contain an AER you will be able to compare more easily what return you can expect from your savings over time.

Net rate is the contractual rate of interest payable after the deduction of income tax at the rate specified by law (currently 20%).

Gross rate is the contractual rate of interest payable before the deduction of income tax at the rate specified by law.

Tax free is the contractual rate of interest payable where interest is exempt from income tax. Tax treatment depends on your individual circumstances and may change.

We may change the rates on an account at any time subject to the account's Terms and Conditions. If you have one of the accounts shown and we change the rate, we will tell you in accordance with your account's conditions.

Interest rates in this leaflet are shown to two decimal places, which means – in some instances – tiers within a particular account can appear to be paying the same rate. However, the precise rate is calculated to three decimal places and it is that rate that is used when interest is calculated and paid.

How to complain

Our promise

If you do have a problem we'll do our best to resolve it immediately. Where we can't, we'll ensure you have the name and contact details of the person or team dealing with your complaint.

Tell us if there's a problem

If you have a complaint or just want to tell us about something we could do better, there are a number of ways you can let us know:

Call: **03459 758 758** or if you have a hearing impairment, call us on **0345 835 3843**

Visit: Drop into your local branch

Write: TSB, Customer Relations BX4 7SB

If you're still not happy

We'll do our best to sort things out but if we can't put things right to your satisfaction, you can ask the Financial Ombudsman Service to look at your complaint – provided you have tried to resolve the matter directly with us first.

We hope you won't need to contact the Financial Ombudsman Service but if you do, we'll tell you how to do this.

If you'd like this in another format such as large print, Braille or audio please ask in branch.

If you have a hearing or speech impairment you can contact us using Text Relay (previously Typetalk) or Textphone on **0345 835 3843** (lines are open 24 hours a day, seven days a week).

Calls may be monitored or recorded. If you need to call us from abroad, or prefer not to use our **0345** number you can also call us on **0203 284 1575**. Not all Telephone Banking services are available 24 hours a day, seven days a week. Please speak to an advisor for more information.

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TSB Bank plc is covered by the Financial Services Compensation Scheme and the Financial Ombudsman Service.

Information correct as at 06 October 2015.