

The plain and simple facts

Representative example

Representative **17.9% APR** (variable). Based on you borrowing **£1,200*** over 12 months and a purchase rate of **17.95% p.a.** (variable).

*Credit limits and interest rates will vary based on your individual circumstances.

It's always good to know exactly where you stand. So we've put together a table to give you a clear summary of all the key credit card features. For more detailed information, take a moment to read the product terms and conditions.

SUMMARY BOX – TSB AVIOS CREDIT CARD			
The information contained in this table summarises key product features and is not intended to replace any terms and conditions.			
APR	Representative 17.9% APR variable		
	Rates from 17.9% APR to 25.9% APR variable, depending on individual circumstances.		
Interest rates		Introductory rate	Monthly rate
	Purchases	Not applicable.	1.385% or 1.667% or 1.941%
	Cash Withdrawals	Not applicable.	1.385% or 1.667% or 1.941%
	Balance Transfers	0% p.a. on Balance Transfers you make in the first 90 days after we open your account. This rate is fixed for 6 months from when we open your account.	1.385% or 1.667% or 1.941%
	We may apply the standard interest rate during any special promotion period to any transaction if in any month you do not make at least your minimum payment by the minimum payment date or if you exceed your credit limit at any time.		
Interest-free period	<ul style="list-style-type: none"> Maximum 56 days for purchases if you pay the full balance shown on your previous and current statement on time. There is no interest-free period for balance transfers and cash withdrawals. 		
Interest charging information	You will not pay interest on new purchases if you pay the full balance shown on your previous and current statement on time. Otherwise, the period over which interest is charged is as follows:		
		From	Until
	Purchases	date debited to your account	paid in full
	Cash Withdrawals	date debited to your account	paid in full
	Balance Transfers	date debited to your account	paid in full
Allocation of payments	If you don't pay your balance in full we will allocate payments to balances with the highest interest rate before balances with lower interest rates. See section 6.1 of the terms and conditions for full details.		
Minimum repayment	An amount equal to the total of interest, default charges and 1% of the balance shown in your statement (minimum £5, or the full balance if less than £5).		
Credit limit	Minimum credit limit	£500. Your cash limit is 50% of your actual limit.	
	Maximum credit limit	Subject to status.	
Fees	No annual fee.		
Charges	Cash withdrawals	3% or minimum £3.	
	Balance Transfers	3% for each individual Balance Transfer.	
	Copy statements	£6 for copies of non-current statements.	
	Copies of transactions	£5 for each copy of a record of a transaction.	
Foreign usage	Payment Scheme Exchange Rate	Indicative rates can be found at www.mastercard.com/global/currencyconversion	
	One or more of the following may apply:		
	Non-sterling transaction fee	2.95% of the amount of the sterling transaction value.	
	Cash fee	3% or minimum £3.	
Default charges	Late Payment charge	£12.	
	Returned Payment charge	£12.	
	Overlimit charge	£12.	
These details are correct as at April 2014.			

Credit cards are designed to be a flexible form of borrowing. Paying the minimum amount every so often can help you manage your money more effectively, although we would not recommend that you make minimum payments for a long period of time once your promotional offers have ended. Once your account is open, you can set up a Direct Debit for any fixed amount over the minimum payment by calling **0845 603 1802**. Lines are open 24 hours a day, 7 days a week.

For longer term borrowing it may be more appropriate to choose a loan from us. If you would like to find out more about this you can call TSB Personal Loans on **0800 111 4170**, or visit www.tsb.co.uk/loans or call into a TSB branch, where our staff will be happy to help.

The following example highlights the difference between only paying the minimum and paying a fixed amount:

For a purchase of £1,000 on your TSB Avios Credit Card...

Monthly payment	If you pay the minimum payment each month	If you pay £50 each month
How much interest will you be charged in the first year?	£158.86	£135.49
How much interest will you be charged in the second year?	£140.66	£52.41
How long would it take to clear the balance?	18 years 2 months	2 years 1 month

The above example assumes the following:

- The transaction takes place on 1 January and you make no further transactions.
- You always make the payment each month on the 15th.
- Your statement is produced on the 1st of each month.
- You are on the best rate available.

TSB is a responsible lender and we only want you to borrow what you can afford and in a way that is best for you. If you'd like to talk to us about the choices you've made or would like advice, we will be happy to refer you to a member of staff who will be able to help you. They will also be able to help you if you're experiencing financial difficulties.

If you'd like this in another format such as large print, Braille or audio please ask in branch.

If you have a hearing or speech impairment you can contact us using Text Relay (previously Typetalk) or Textphone on **0845 835 3848** (lines are open 24 hours a day, seven days a week).

Calls may be monitored or recorded. If you need to call us from abroad, or prefer not to use our 0845 number, you can also call us on **0173 334 7174**. Not all Telephone Banking services are available 24 hours a day, seven days a week. Please speak to an adviser for more information.

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