

The plain and simple facts

Representative example

Representative **12.9% APR** (variable). Based on you borrowing **£1,200*** over 12 months and a purchase rate of **12.95% p.a.** (variable).

*Borrowing is subject to status. Credit limits, interest rates and promotional periods will vary based on your individual circumstances.

It's always good to know exactly where you stand. So we've put together a table to give you a clear summary of all the key credit card features. For more detailed information, take a moment to read the product terms and conditions.

SUMMARY BOX – TSB Advance Card																	
The information contained in this table summarises key product features and is not intended to replace any terms and conditions.																	
APR	<p>Representative 12.9% APR (variable)</p> <p>Rates vary from 12.9% APR (variable) to 19.9% APR (variable), depending on individual circumstances.</p>																
Interest rates	<table border="1"> <thead> <tr> <th></th> <th>Introductory rate</th> <th>Monthly rate</th> <th>Annual Rate (Variable)</th> </tr> </thead> <tbody> <tr> <td>Purchases</td> <td>0% p.a. for Purchases. This rate is fixed for three months from when we open your account.</td> <td>1.02%, 1.32% or 1.53%</td> <td>12.95%, 16.95% or 19.95%</td> </tr> <tr> <td>Cash Withdrawals</td> <td>Not applicable.</td> <td>1.53%</td> <td>19.95%</td> </tr> <tr> <td>Balance Transfers</td> <td>0% p.a. on balance transfers you make in the first 90 days after we open your account. This rate is fixed for three months from the date we open your account. Any balances transferred after the first 90 days will be charged at the standard rate (annual rate) which will vary based on individual customer circumstances.</td> <td>1.02%, 1.32% or 1.53%</td> <td>12.95%, 16.95% or 19.95%</td> </tr> </tbody> </table> <p>The Credit Card's interest rate is variable and is based on an assessment of the risk of lending to you. Your interest rate could change at any time as explained in your agreement. We may apply the standard interest rate during any special promotion period to any transaction if any month you do not make at least your minimum payment by the minimum payment date or if you exceed your credit limit at any time.</p>		Introductory rate	Monthly rate	Annual Rate (Variable)	Purchases	0% p.a. for Purchases. This rate is fixed for three months from when we open your account.	1.02%, 1.32% or 1.53%	12.95%, 16.95% or 19.95%	Cash Withdrawals	Not applicable.	1.53%	19.95%	Balance Transfers	0% p.a. on balance transfers you make in the first 90 days after we open your account. This rate is fixed for three months from the date we open your account. Any balances transferred after the first 90 days will be charged at the standard rate (annual rate) which will vary based on individual customer circumstances.	1.02%, 1.32% or 1.53%	12.95%, 16.95% or 19.95%
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Interest-free period (Post Introductory Period)	<p>Maximum 56 days for purchases if you pay the full balance shown on your previous and current statement on time.</p> <p>There is no interest-free period on balance transfers and cash withdrawals.</p>																
Interest charging information	<p>You will not pay interest on new purchases if you pay the full balance shown on your previous and current statement on time. Otherwise, the period over which interest is charged is as follows:</p> <table border="1"> <thead> <tr> <th></th> <th>From</th> <th>Until</th> </tr> </thead> <tbody> <tr> <td>Purchases</td> <td>date debited to your account</td> <td>paid in full</td> </tr> <tr> <td>Cash Withdrawals</td> <td>date debited to your account</td> <td>paid in full</td> </tr> <tr> <td>Balance Transfers</td> <td>date debited to your account</td> <td>paid in full</td> </tr> </tbody> </table>		From	Until	Purchases	date debited to your account	paid in full	Cash Withdrawals	date debited to your account	paid in full	Balance Transfers	date debited to your account	paid in full				
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Allocation of payments	If you don't pay your balance in full we will allocate payments to balances with the highest interest rate before balances with lower interest rates. See section 6.1 of the terms and conditions for full details.																
Minimum repayment	<p>An amount equal to the total of interest, default charges and 1% of the balance shown in your statement (minimum £5, or the full balance if less than £5).</p> <p>If you only make the minimum payment it will take longer and cost more to clear your balance.</p>																
Credit limit	<table border="1"> <tbody> <tr> <td>Minimum credit limit</td> <td>£500.</td> </tr> <tr> <td>Maximum credit limit</td> <td>Subject to status.</td> </tr> </tbody> </table>	Minimum credit limit	£500.	Maximum credit limit	Subject to status.												
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These details are correct as at January 2023.

What rates will I get?

We treat all our customers on an individual basis, so the APR you get will depend on the information you supply and our assessment of your individual circumstances. If you apply and are accepted for a card we will confirm which offer you will receive.

Most customers will receive a rate of 12.9% APR (variable). Depending on individual circumstances, other customers will receive a rate of 16.9% APR (variable) or a rate of 19.9% APR (variable).

How much will a balance transfer fee cost me?

If you make a balance transfer of £1,000 in the first 90 days there is no balance transfer fee.

If you make a balance transfer of £1,000 after the first 90 days of taking out your card, you will pay a balance transfer fee of 5.00% or £50.00.

Repaying your balance

Once your account is open, you can set up a Direct Debit for the full balance, the minimum payment or a fixed amount over the minimum payment by calling **0345 603 1802**. Lines are open 24 hours a day, 7 days a week.

Credit cards are designed to be a flexible form of borrowing. Paying the minimum amount every so often can help you manage your money more effectively, although we would not recommend that you make only the minimum payments for a long period of time once your promotional offers have ended because you'll pay more in interest and take longer to repay. If you pay more in interest and charges than towards the amount you have borrowed for a long period of time, we may be required to take steps to help you, which may include stopping further transactions on your card. Please see section 20.20 of the credit card agreement for more information.

Here's an example which shows you how paying a little bit more every month could save you interest, and help you repay your borrowing more quickly.

For a purchase of £1,200 on your TSB Advance Card

Monthly payment	If you pay the minimum payment each month	If you pay £50 each month
How much interest will you be charged in the first year?	£140.27	£123.50
How much interest will you be charged in the second year?	£124.28	£62.06
How long would it take to clear the balance?	18 years 11 months	2 years 5 months

The above example assumes the following:

- The transaction takes place on 1 January and you make no further transactions.
- You always make the payment each month on the 15th.
- Your statement is produced on the 1st of each month.
- You are on the best rate available.
- Your interest rates do not change.

TSB is a responsible lender and we only want you to borrow what you can afford and in a way that is best for you. If you'd like to talk to us about the choices you've made or would like guidance, we will be happy to refer you to a member of staff who will be able to help you. They will also be able to help you if you're experiencing financial difficulties.

Need some extra help to do your banking? This might be due to physical or mental wellbeing or a life event. We're here to support you. Let us know what you need by calling **03459 758 758, chat to us in the Mobile Banking App, or visit us in branch.**

This information is available in large print, braille and audio. Ask in branch or call us on **03459 758 758** (lines are open from 8am to 8pm, 7 days a week).

If you have a hearing or speech impairment you can call us using the National Relay UK service. Type '18001' before entering our telephone number. A member of the Royal National Institute for Deaf People will join the call to speak with us as you send and receive text messages. Please visit www.relayuk.bt.com to read how they manage your data.

If you need to call us from abroad, or prefer not to use our **0345** number, you can also call us on **+44 20 3284 1581**. Calls may be monitored or recorded.

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TSB adheres to The Standards of Lending Practice which are monitored and enforced by the Lending Standards Board: www.lendingstandardsboard.org.uk

