

# The plain and simple facts

## Representative example

Representative **7.9% APR** (variable). Based on you borrowing **£1,200\*** over 12 months and a purchase rate of **7.94% p.a.** (variable).

\*Credit limits and interest rates will vary based on your individual circumstances

It's always good to know exactly where you stand. So we've put together a table to give you a clear summary of all the key credit card features. For more detailed information, take a moment to read the product terms and conditions.

SUMMARY BOX – TSB Advance Card				
The information contained in this table summarises key product features and is not intended to replace any terms and conditions.				
<b>APR</b>	Representative <b>7.9% APR</b> (variable)			
	Rates vary from 7.9% APR (variable) to 15.9% APR (variable), depending on individual circumstances.			
<b>Interest rates</b>		<b>Introductory rate</b>	<b>Monthly rate</b>	<b>Annual rate</b>
	<b>Purchases</b>	0% p.a. for Purchases. This rate is fixed for 3 months from when we open your account.	0.639%, 0.945% or 1.240%	7.94%, 11.95% or 15.94%
	<b>Cash Withdrawals</b>	Not applicable.	0.639%, 0.945% or 1.240%	7.94%, 11.95% or 15.94%
	<b>Balance Transfers</b>	0% p.a. on Balance Transfers you make in the first 90 days after we open your account. 3% of the amount of each balance transfer made after the first 90 days.	0.639%, 0.945% or 1.240%	7.94%, 11.95% or 15.94%
We may apply the standard interest rate during any special promotion period to any transaction if in any month you do not make at least your minimum payment by the minimum payment date or if you exceed your credit limit at any time.				
<b>Interest-free period</b> (Post Introductory Period)	There is no interest-free period on any transaction.			
<b>Interest charging information</b>	The period over which interest is charged is as follows			
		<b>From</b>	<b>Until</b>	
	<b>Purchases</b>	date debited to your account	paid in full	
	<b>Cash Withdrawals</b>	date debited to your account	paid in full	
<b>Balance Transfers</b>	date debited to your account	paid in full		
<b>Allocation of payments</b>	If you don't pay your balance in full we will allocate payments to balances with the highest interest rate before balances with lower interest rates. See section 6.1 of the terms and conditions for full details.			
<b>Minimum repayment</b>	An amount equal to the total of interest, default charges and 1% of the balance shown in your statement (minimum £5, or the full balance if less than £5).			
<b>Credit limit</b>	<b>Minimum credit limit</b>	£500. Your cash limit is 50% of your actual limit.		
	<b>Maximum credit limit</b>	Subject to status.		
<b>Fees</b>	No annual fee.			
<b>Charges</b>	<b>Cash withdrawals</b>	3% or minimum £3.		
	<b>Balance Transfers</b>	3% of the amount of each balance transfer.		
	<b>Copy statements</b>	£6 for copies of non-current statements.		
	<b>Copies of transactions</b>	£5 for each copy of a record of a transaction.		
<b>Foreign usage</b>	<b>Payment Scheme Exchange Rate</b>	Indicative rates can be found at <a href="http://www.mastercard.com/global/currencyconversion">www.mastercard.com/global/currencyconversion</a>		
	<b>One or more of the following may apply:</b>			
	<b>Non-sterling transaction fee</b>	2.95% of the amount of the sterling transaction value.		
	<b>Cash fee</b>	3% or minimum £3.		
<b>Default charges</b>	<b>Late Payment charge</b>	£12.		
	<b>Returned Payment charge</b>	£12.		
	<b>Over limit charge</b>	£12.		
These details are correct as at August 2016.				

## What rates will I get?

We treat all our customers on an individual basis, so the APR you get will depend on the information you supply and our assessment of your individual circumstances. If you apply and are accepted for a card we will confirm which offer you will receive.

Most customers will receive a standard rate of 7.9% APR (variable). Other customers will receive a rate of 11.9% APR (variable) or a rate of 15.9% APR (variable).

## How much will a balance transfer fee cost me?

If you make a balance transfer of £1,000 in the first 90 days there is no balance transfer fee.

If you make a balance transfer of £1,000 after the first 90 days of taking out your card, you will pay a balance transfer fee of 3.00% or £30.00.

## Repaying your balance

Credit cards are designed to be a flexible form of borrowing. Paying the minimum amount every so often can help you manage your money more effectively, although we would not recommend that you make only the minimum payments for a long period of time once your promotional offers have ended. Once your account is open, you can set up a Direct Debit for any fixed amount over the minimum payment by calling **0345 603 1802**. Lines are open 24 hours a day, 7 days a week.

The following example highlights the difference between only paying the minimum and paying a fixed amount:

For a purchase of £1,000 on your TSB Advance Card

Monthly payment	If you pay the minimum payment each month	If you pay £50 each month
How much interest will you be charged in the first year?	<b>£53.70</b>	<b>£39.92</b>
How much interest will you be charged in the second year?	<b>£64.41</b>	<b>£15.92</b>
How long would it take to clear the balance?	16 years 4 months	1 years 11 months

The above example assumes the following:

- The transaction takes place on 1 January and you make no further transactions.
- You always make the payment each month on the 15th.
- Your statement is produced on the 1st of each month.
- You are on the best rate available.

TSB is a responsible lender and we only want you to borrow what you can afford and in a way that is best for you. If you'd like to talk to us about the choices you've made or would like guidance, we will be happy to refer you to a member of staff who will be able to help you. They will also be able to help you if you're experiencing financial difficulties.

## If you'd like this in another format such as large print, Braille or audio please ask in branch.

If you have a hearing or speech impairment you can contact us using Text Relay (previously Typetalk) or Textphone on **0345 835 3848** (lines are open 24 hours a day, seven days a week).

Calls may be monitored or recorded. If you need to call us from abroad, or prefer not to use our **0345** number, you can also call us on **0173 334 7174**. Not all Telephone Banking services are available 24 hours a day, seven days a week. Please speak to an adviser for more information.

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