





borrowing from us



Find
what's right
for you.



Overdrafts.

You can apply for an Overdraft if you have a current account with us. It is used for short-term borrowing, such as when all your bills arrive at once, to tide you over until pay day.

An overdraft can be Arranged or Unarranged. For an Arranged Overdraft you agree a maximum borrowing limit with us in advance, based on your financial circumstances.

We may choose to provide you with an Unarranged Overdraft when you try to pay for something but there's not enough money in your account to make the payment (including your Arranged Overdraft if you have one). If we agree, we'll provide you with an Unarranged Overdraft to cover the payment. If we do not agree, you won't be able to make the payment (it will be refused due to lack of funds). Please be aware that going into an Unarranged Overdraft may affect your credit score.

If you use your overdraft, you'll pay interest on the balance. You should remember that an overdraft is repayable on demand.

Overdrafts at a glance

- Smaller amounts to cover things like unexpected bills.
- Arranged short-term borrowing through your current account.



Credit cards.

Typically used for short term borrowing. That might be everyday spending on things like groceries and petrol, or to spread the cost of larger purchases like holidays or large electrical goods. You may also use it to consolidate balances from other cards into one place.

Our credit cards can help you manage your money by spreading the cost of your everyday spending and providing a secure payment type. You can use them to buy goods and services in shops, by telephone or online.

As with all credit cards, some purchases bought between £100 and £30,000 have protection through Section 75 of the Consumer Credit Act 1974, meaning if there's an issue with your suppliers you may be able to claim a refund from us.[†] Our credit cards also let you transfer balances from other credit and store cards.

We'll send you a statement each month showing your outstanding balance. You can choose how much of your balance to pay off – from the minimum payment to the full balance* – and you can even set up a monthly Direct Debit for an amount that suits you. If you have transferred balances and aren't in a promotional period, or have taken out cash, interest will be charged even if you pay your balance in full. You should also be aware that interest rates are variable and may change.

Credit cards at a glance

- Flexible borrowing within an agreed credit limit with monthly repayments.
- Manage the cost of everyday spending.
- Consolidate balances from other credit or store cards.

*If you only pay the minimum payment, you will pay more interest and it will take longer to repay.

[†]This may not apply to purchases made by an additional cardholder or where the purchase is made through an intermediary for example PayPal, Amazon Marketplace and hotel or flight comparison sites.

Loans.

Often used for one-off items such as replacing a set of car tyres, or for long-term plans – perhaps a new kitchen, a family wedding or simply reorganising your finances.

If you are planning to make a purchase or have an unexpected expense and don't have the money, a fixed-rate loan may help. It can also provide a simple and cost-effective way to manage your existing finances.

We lend you a lump sum that you'll pay back in fixed monthly repayments, together with interest, over a number of months or years. And because your repayments stay the same they're easier to budget for.

You'll need to keep up payments on your loan if you want to avoid extra charges and not affect your credit rating. But if you find things aren't going to plan – perhaps an unexpected bill leaves you short – you can request up to two, non consecutive, one month repayment holidays in any 12 month period.¹

To find out what you can comfortably borrow, visit **tsb.co.uk/loans** and try out our Loans Calculator.

Loans at a glance

- Amounts from £300 to £50,000 for one-off purchases or long term plans.²
- Agreed borrowing at a fixed rate over a fixed term.
- Fixed repayments that are easier to budget for.

¹ If you decide to take a repayment holiday, the length of your loan will increase and you'll pay more interest overall. Repayment holidays are subject to approval and at least one repayment made.

² To apply for a loan from £300 to £999.99 or £25,000 to £50,000 you must have held a TSB current account for more than three months.



Helping you choose the right way to borrow.

Whether you are making a big purchase, planning for the future or just want a bit more flexibility each month, we are here to help. Our three lending options give you the choice of borrowing large or small amounts, with ways to repay that will suit your budget.

Our overdrafts help you deal with unforeseen costs and can tide you over until the next month for extra flexibility and peace of mind.

Our credit cards are a simple, flexible way to spread your everyday spending and consolidate balances from other credit or store cards, with flexible payment options.

Our loans are available to borrow a one-off amount and offer a structured repayment scheme so you'll be able to budget for each month.

Depending on how much you borrow, loans can be suitable for financing larger purchases, such as a car or help you with unexpected expenses like replacing a set of car tyres and can also help consolidate debt.

Please be aware that there are alternative lending products such as mortgages that are secured against your home.

Before you borrow.

We want you to be comfortable with the amount you borrow and confident about your ability to pay it back. So here are a few useful questions to ask yourself before you make a decision:

- 1 What will my commitment be?
- 2 Can I afford to pay the money back?
- 3 Are my circumstances likely to change?
- 4 Will I be able to afford bigger repayments if interest rates go up?
- 5 Are there any risks? What will happen if I can't pay back what I borrow?
- 6 What features or benefits will I get?

We can help you answer these questions – for more guidance and support ask a TSB Partner in branch or call us on **03459 758 758**.

Useful things to know when borrowing.

APR – APR stands for Annual Percentage Rate. This represents the cost of borrowing and takes into account the interest rate plus other fees and charges. You can use this to compare different credit card and loan offers.

Credit scoring – When you apply to borrow money, many lenders will use a credit score to help them make a decision on whether to lend the money or not. When you apply to us, your score might be based on what we know about your existing accounts with us, and information from other credit reference agencies. With a good credit history and payment record you're likely to be given a good credit score. If you've had many credit cards and loans, have missed payments or made lots of credit applications you may get a lower score. A low score may reduce the amount you can borrow, increase the interest rate you pay or mean that your application is turned down.

Important information – If you don't keep up payments or stay within your agreed limits, this may affect your ability to obtain additional credit and there may be additional charges.

If you'd like this in another format such as large print, Braille or audio please ask in branch or call us on **03459 758 758** (lines are open from 8am to 8pm, 7 days a week).

If you have a hearing or speech impairment you can contact us using Text Relay or Textphone on **0345 835 7982** (lines open from 7am to 11pm, 7 days a week).

Calls may be monitored or recorded. If you need to call us from abroad, or prefer not to use our **0345** number, you can also call us on **0203 284 1575**. Not all Telephone Banking services are available 24 hours a day, 7 days a week. Speak to a TSB Partner for more information.

Lending is subject to status and lending criteria. Borrowers must be aged 18 or over (21+ for online loan applications) and UK resident. Overdrafts are subject to status and repayable on demand.

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