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Administration	
Name of issuer	TSB Bank plc
Name of RCB programme	TSB Bank plc £5bn Global Covered Bond Programme
Name, job title and contact details of person validating this form	Jackie Young, Secured Funding Senior Manager, jackie.young@tsb.co.uk
Date of form submission	20 April 2023
Start Date of reporting period	1 March 2023
End Date of reporting period	31 March 2023
Web links - prospectus, transaction documents, loan-level data	http://www.tsb.co.uk/investors/debt-investors/covered-bonds/

## Counterparties, Ratings

		Counterparty/ies		:h		Moody's	S8	&P
				Current rating	Rating trigger	Current rating	Rating trigger	Current rating
Covered bonds			na	na	na	Aaa	na	na
Issuer		TSB Bank plc	na	na	na	(LT) Baa1 (Snr unsec), A2(cr) & (ST) P-2(Snr unsec), P-1(cr)	na	na
Seller(s)		TSB Bank plc	na	na	na	(LT) Baa1 (Snr unsec), A2(cr) & (ST) P-2(Snr unsec), P-1(cr)	na	na
Account bank		HSBC Bank plc	na	na	(LT) A2 & (ST) P-1	(LT) A1 & (ST) P-1	na	na
Stand-by account bank		None	na	na	na	na	na	na
Servicer(s)		TSB Bank plc	na	na	Ba2 (cr)	(LT) Baa1 (Snr unsec), A2(cr) & (ST) P-2(Snr unsec), P-1(cr)	na	na
Cash manager(s)		TSB Bank plc	na	na	Ba2 (cr)	(LT) Baa1 (Snr unsec), A2(cr) & (ST) P-2(Snr unsec), P-1(cr)	na	na
Swap provider(s) on cover pool		TSB Bank plc	na	na	A3 (cr)(1)	(LT) Baa1 (Snr unsec), A2(cr) & (ST) P-2(Snr unsec), P-1(cr)	na	na
Stand-by swap provider(s) on cover pool		None	na	na	na	na	na	na
Swap notional amount(s) (GBP)(2)	£ 3,342,015,118							
Swap notional maturity/ies <sup>(2)</sup>	na							
LLP receive rate/margin <sup>(2)</sup>	5.26%							

# LLP pay rate/margin<sup>(</sup>

Collateral posting amount(s) (GBP)<sup>(2</sup>

	Value as of End Date of reporting	Value as of Start Date of reporting	Targeted Value
	period	period	rangeted value
Revenue receipts		na	na
Revenue Receipts (on the Loans)	£ 7,664,6	55 na	na
Bank Interest	£ 212,3	97 na	na
Amount receivable from Cover Pool swap	£ 8,044,7	31 na	na
Excess amount released from Reserve Fund	£	- na	na
Available Revenue Receipts	£ 15,921,8	33 na	na
Senior fees (including Cash Manager & Servicer)	£ 354,1	70 na	na
Amounts payable under Cover Pool swap	£	- na	na
Interest payable on Covered Bond swaps	£ 3,375,9	21 na	na
Interest payable on Term Advance	£ 4,982,4	00 na	na
Amounts added to Reserve Fund	£	- na	na
Deferred Consideration	£ 7,209,3	43 na	na
Members' profit	£	- na	na
Total distributed	£ 15,921,8	33 na	na
Principal receipts	£	- na	na
Principal Receipts (on the Loans)	£ 60,282,6	97 na	na
Any other amount standing to credit Principal Ledger	£	- na	na
Cash Capital Contribution from Members	£	- na	na
Available Principal Receipts	£ 60,282,6	97 na	na
Total distributed	£ 60,282,6	97 na	na
Reserve ledger		na na	na
Revenue ledger	£ 15,921,8		na
Principal ledger	£ 60,282,6	97 £ 92,337,249	na
Pre-maturity liquidity ledger		na na	na

Asset Coverage Test		
	Value	Description <sup>(3)</sup>
A	£ 3,028,861,574	Adjusted Current Balance
В		Principal collections not yet applied (21)
С	£	Cash Capital Contributions held on Capital Ledger
D		Substitution assets
E	£ -	Sales proceeds or Capital Contributions credited to the Pre-Maturity Liquidity Ledger
U		Supplementary Liquidity Reserve
V	£ -	Collateralised GIC balance
X	£ -	For set-off risk
Υ		For redraw capacity
Z	£ 63,573,820	Potential negative carry
Total	£ 2,965,287,754	
Method used for calculating component 'A'(4)	A(b)	II
Asset percentage (%)	89.0%	
Maximum asset percentage from Moody's (%)	89.0%	<u>.</u>
Credit support as derived from ACT (GBP)	£ 715,287,754	
Credit support as derived from ACT (%)	31.8%	

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## Investor Report March 2023

Programme-Level	Characteristics

Programme size 5,000,000,000 Covered bonds principal amount outstanding (GBP, non-GBP series converted at swap FX rate) Series converted at Swap FX rate) Series converted at Swap FX rate) Series converted at Current spot rate Series Se	Programme currency	GBP
series converted at swap FX rate)	Programme size	5,000,000,000
Covered bonds principal amount outstanding (GBP, non-GBP)         £         2,250,000,000           cover pool balance (GBP)         £         3,404,025,617         £         3,404,025,617         £         8,180,748         Any additional collateral (please specify)         None         Any additional collateral (please specify)         £         68,180,748         Any additional collateral (please specify)         £         .         Any additional collateral (please specify)         £         .         .         Any additional collateral (please specify)         £         .		
series converted at current spot rate)         £         2,250,000,000           Cover pool balance (GBP)         £         3,404,025,617           Bank account balance (GBP)         £         68,180,748           Any additional colateral (GBP)         £         68,180,748           Any additional colateral (GBP)         £         -           Aggregate deposts attaching to the cover pool (GBP)         £         -           Aggregate deposts attaching to the cover pool (GBP)         £         11,985,035           Aggregate deposts attaching specifically to the off-set mortgages (GBP)         £         11,985,035           (GBP)         £         11,985,035           (GBP)         £         11,985,035           (GBP)         £         11,985,035           (GBP)         £         11,154,025,617           Nominal level of overcollateralisation (GBP) <sup>(9)</sup> £         1,154,025,617           Number of loans in cover pool <sup>(16)</sup> 2         2,841           Number of loans in cover pool <sup>(16)</sup> £         117,619           Weighted average non-indexed LTV (%)         £         117,619           Weighted average indexed LTV (%)         53,27%           Weighted average remaining term (months)         2,155           Weig		£ 2,250,000,000
Cover pool balance (GBP)         £         3,404,025,617           Bank account balance (GBP)®         £         68,180,748           Any additional colateral (GBP)         £         68,180,748           Any additional colateral (GBP)         £         1           Aggregate balance of off-set mortgages (GBP)         £         1           Aggregate deposts attaching to the cover pool (GBP)®         £         11,965,035           Aggregate deposts attaching specifically to the off-set mortgages (GBP)         £         11,965,035           Aggregate deposts attaching specifically to the off-set mortgages (GBP)         £         11,154,025,817           Nominal level of overcollateralisation (GBP)™         £         1,154,025,817           Nominal level of overcollateralisation (%)         51,3%         15,3%           Average loan balance (GBP)™         £         117,619         28,941           Average loan balance (GBP)™         £         117,619         53,25%           Weighted average in-in-indexed LTV (%)         53,25%         43,48%           Weighted average reasoning (months)         68,1         2,15%           Standard Variable Rate (%)         2,27%         2,27%           Standard Variable Rate (%)         6,00% and 7,49%         15,5%           Funicious Payment Rate		
Bank account balance (GBP) <sup>10</sup> £         68,180,748           Any additional collateral (please specify)         None           Any additional collateral (GBP)         £         .           Aggregate balance of off-set mortgages (GBP)         £         .           Aggregate balance of off-set mortgages (GBP)         £         .           Aggregate deposits attaching to the cover pool (GBP) <sup>10</sup> £         .           Aggregate deposits attaching specifically to the off-set mortgages (GBP)         £         .           (GBP)         £         .         .           Nominal level of overcollateralisation (GBP) <sup>10</sup> £         1,154,025,617           Number of loans in cover pool <sup>106</sup> £         28,941           Average loan balance (GBP) <sup>106</sup> £         117,619           Weighted average non-indexed LTV (%)         53,25%           Weighted average indexed LTV (%)         43,48%           Weighted average remaining term (months)         215,5           Standard Variable Rate (%) (%)         6,00% and 7,49%           Constant Pre-Payment Rate (%, current month)         15,1%           Constant Pre-Payment Rate (%, current month)         16,5%           Principal Payment Rate (%, current month)         19,6%           Principal Payment Rate (%		
Any additional collateral (please specify)         None           Any additional collateral (GBP)         £           Any additional collateral (GBP)         £           Aggregate deposits attaching to the cover pool (GBP)®         £           Aggregate deposits attaching specifically to the off-set mortgages (GBP)         £           Aggregate deposits attaching specifically to the off-set mortgages (GBP)         £           Nominal level of overcollateralisation (GBP) <sup>(19)</sup> £         1,154,025,617           Nominal level of overcollateralisation (%)         51.3%         51.3%           Number of loans in cover pool (**)         £         117,619           Average loan balance (GBP) (**)         £         117,619           Weighted average non-indexed LTV (%)         53.25%           Weighted average remaining term (months)         68.1           Weighted average remaining term (months)         215.5           Standard Variable Rate(s) (%)         2.27%           Standard Variable Rate(s) (%)         6.00% and 7.49%           Constant Per-Payment Rate (%, current month)         15.5%           Principal Payment Rate (%, current month)         16.5%           Constant Default Rate (%, current month)         16.5%           Constant Default Rate (%, current month)         na           Constan		
Any additional collateral (GBP)		£ 68,180,748
Aggregate balance of off-set mortgages (GBP)		
Aggregate deposits attaching to the cover pool (GBP) <sup>50</sup>		
Aggregate deposits attaching specifically to the off-set mortgages (GBP)         £         .           (GBP)         £         .         .           Nominal level of overcolateralisation (GBP) <sup>(7)</sup> £         1,154,025,617           Number of loans in cover pool (***)         28,941           Average loan balance (GBP) (***)         £         117,619           Weighted average non-indexed LTV (***)         53,25%           Weighted average indexed LTV (***)         43,48%           Weighted average remaining term (months)         68.1           Weighted average remaining term (months)         215,5           Veighted average remaining term (months)         2,15%           Standard Variable Rate(\$) (***)         6,00% and 7,49%           Constant Per-Payment Rate (%, current month)         15,1%           Constant Per-Payment Rate (%, current month)         16,5%           Principal Payment Rate (***), current month)         19,5%           Constant Default Rate (***, current month)         19,5%           Constant Default Rate (***, current month)         na           Constant Default Rate (***, current month)         na           Fitch Discontinuity Cap (***)         na           Hoods of Timely Payment Indicator         Probable		
(GBP)		£ 11,965,035
Nominal level of overcollateralisation (GBP) <sup>(7)</sup>		
Nominal level of overcollateralisation (%)   51.3%		
Number of loans in cover pool (16)         28,941           Average loan balance (CBP) (16)         £         117,619           Weighted vareage non-indexed LTV (16)         53,25%           Weighted average indexed LTV (16)         43,48%           Weighted average seasoning (months)         68,1           Weighted average remaining term (months)         215,5           Weighted average interest rate (16)         2,70%           Standard Variable Rate (18) (16)         6,00% and 7.49%           Constant Pre-Payment Rate (18, current month)         15,1%           Constant Pre-Payment Rate (18, current month)         16,5%           Principal Payment Rate (18, current month)         19,6%           Principal Payment Rate (18, current month)         19,6%           Principal Payment Rate (18, current month)         19,6%           Constant Default Rate (18, current month)         19,6%           Constant Default Rate (18, current month)         10,9%           Constant Default Rate (18, current month)         10,9%           Constant Default Rate (18, current month)         10,0%           Constant Default Rate (18, current month)         10,0%           Pilos (18)         10,0%           Woody Timely Payment Indicator         10,0%           Probable         10,0% <td></td> <td>£ 1,154,025,617</td>		£ 1,154,025,617
Average loan balance (GBP) *** 117,619         £         117,619           Weighted average indexed LTV (%)         53,25%           Weighted average indexed LTV (%)         43,48%           Weighted average esasoning (months)         68.1           Weighted average remaining term (months)         215,5           Weighted average interest rate (%)         2,270%           Standard Variable Rate(s) (%)         6.00% and 7,49%           Constant Pre-Payment Rate (%, current month)         15,1%           Constant Pre-Payment Rate (%, quarterly average)         16,5%           Principal Payment Rate (%, quarterly average)         20,9%           Constant Default Rate (%, current month)*         na           Constant Default Rate (%, current month)*         na           Fitch Discontinuity Cap (%)         na           Moody's Timely Payment Indicator         Probable		51.3%
Average loan balance (GBP) *** 117,619         £         117,619           Weighted average indexed LTV (%)         53,25%           Weighted average indexed LTV (%)         43,48%           Weighted average esasoning (months)         68.1           Weighted average remaining term (months)         215,5           Weighted average interest rate (%)         2,270%           Standard Variable Rate(s) (%)         6.00% and 7,49%           Constant Pre-Payment Rate (%, current month)         15,1%           Constant Pre-Payment Rate (%, quarterly average)         16,5%           Principal Payment Rate (%, quarterly average)         20,9%           Constant Default Rate (%, current month)*         na           Constant Default Rate (%, current month)*         na           Fitch Discontinuity Cap (%)         na           Moody's Timely Payment Indicator         Probable	Number of loans in cover pool (16)	28,941
Weighted average indexed LTV (%)         43.48%           Weighted average seasoning (norths)         68.1           Weighted average remaining term (months)         215.5           Weighted average interest rate (%)         2.77%           Standard Variable Rate(s) (%)         6.00% and 7.49%           Constant Pe-Payment Rate (%, current month)         15.1%           Constant Per-Payment Rate (%, quarterly average)         16.5%           Principal Payment Rate (%, quarterly average)         20.9%           Constant Default Rate (%, current month)         na           Constant Default Rate (%, current month)         na           Fitch Discontinuity Cap (%)         na           Moody's Timely Payment Indicator         Probable	Average loan balance (GBP) (16)	£ 117,619
Weighted average seasoning (months)         68.1           Weighted average remaining term (months)         2.15.5           Weighted average interest rate (%)         2.70%           Standard Variable Rate(s) (%)         6.00% and 7.49%           Constant Pre-Payment Rate (%, current month)         15.1%           Constant Pre-Payment Rate (%, quarterly average)         16.5%           Principal Payment Rate (%, quarterly average)         20.9%           Principal Payment Rate (%, quarterly average)         20.9%           Constant Default Rate (%, quarterly average)         na           Fisch Discontinuity Cap (%)         na           Fisch Discontinuity Cap (%)         na           Probable         Probable	Weighted average non-indexed LTV (%)	53.25%
Weighted average remaining term (months)         215.5           Weighted average interest rate (%)         2.70%           Standard Variable Rate(s) (%)         6.00% and 7.49%           Constant Per-Payment Rate (%, current month)         15.1%           Constant Per-Payment Rate (%, current month)         16.5%           Principal Payment Rate (%, current month)         19.5%           Principal Payment Rate (%, current month)         19.5%           Constant Default Rate (%, current month)         na           Constant Default Rate (%, current month)         na           Fitch Discontinuity Cap (%)         na           Moody's Timely Payment Indicator         Probable	Weighted average indexed LTV (%)	43.48%
Weighted average interest rate (%)         2.70%           Standard Variable Rate(s) (%)         6.00% and 7.49%           Constant Pre-Payment Rate (%, current month)         15.1%           Constant Pre-Payment Rate (%, quarterly average)         16.5%           Principal Payment Rate (%, quarterly average)         20.9%           Principal Payment Rate (%, current month)         9.6%           Constant Default Rate (%, quarterly average)         20.9%           Constant Default Rate (%, quarterly average)         na           Fisch Discontinuity Cap (%)         na           Moody's Timely Payment Indicator         Probable	Weighted average seasoning (months)	68.1
Standard Variable Rate(s) (%)   6.00% and 7.49%	Weighted average remaining term (months)	215.5
Constant Pre-Payment Rate (%, current month)         15.1%           Constant Pre-Payment Rate (%, quarterly average)         16.5%           Principal Payment Rate (%, current month)         19.6%           Principal Payment Rate (%, quarterly average)         20.9%           Constant Default Rate (%, current month) <sup>(6)</sup> na           Constant Default Rate (%, quarterly average)         na           Fisch Discontinuity Cap (%)         na           Moody's Timely Payment Indicator         Probable		
Constant Pre-Payment Rate (%, quarterly average)         16.5%           Principal Payment Rate (%, current month)         19.6%           Principal Payment Rate (%, quarterly average)         20.9%           Constant Default Rate (%, current month) <sup>®</sup> na           Constant Default Rate (%, current month) <sup>®</sup> na           Fitch Discontinuity Cap (%)         na           Moody's Timely Payment Indicator         Probable		6.00% and 7.49%
Principal Payment Rate (%, current month)         19.6%           Principal Payment Rate (%, quarterly average)         20.9%           Constant Default Rate (%, current month) <sup>10</sup> na           Constant Default Rate (%, quarterly average) <sup>10</sup> na           Fitch Discontinuity Cap (%)         na           Moody's Timely Payment Indicator         Probable	Constant Pre-Payment Rate (%, current month)	15.1%
Principal Payment Rate (%, quarterly average)         20.9%           Constant Default Rate (%, current month) <sup>8</sup> na           Constant Default Rate (%, quarterly average) <sup>(6)</sup> na           Fitch Discontinuity Cap (%)         na           Moody's Timely Payment Indicator         Probable	Constant Pre-Payment Rate (%, quarterly average)	16.5%
Constant Default Rate (%, current month) <sup>(6)</sup> na Constant Default Rate (%, quarierly average) <sup>(6)</sup> na Fitch Discontinuity Cap (%) na Moody's Timely Payment Indicator Probable		
Constant Default Rate (%, quarterly average) <sup>(6)</sup> na Filch Discontinuity Cap (%) na Moody's Timely Payment Indicator Probable		20.9%
Fitch Discontinuity Cap (%)  Moody's Timely Payment Indicator  Probable		na
Fitch Discontinuity Cap (%)  Moody's Timely Payment Indicator  Probable	Constant Default Rate (%, quarterly average) <sup>(8)</sup>	na
	Fitch Discontinuity Cap (%)	na
Moody's Collateral Score (%) 5.0%		Probable
	Moody's Collateral Score (%)	5.0%

## Mortgage collections

Mortgage collections (scheduled - interest)	£	7,664,655
Mortgage collections (scheduled - principal)	£	14,983,204
Mortgage collections (unscheduled - interest)(9)		
Mortgage collections (unscheduled - principal)	£	45,299,492

Account Redemptions & Replenishments Since Previous Reporting Date

	Number	% of total number	Amount (GBP)	% of total amount
Account redemptions since previous reporting date	404	1.40%	£ 38,850,177	1.14%
Accounts bought back by seller(s)	5	0.02%	£ 458,685	0.01%
of which are non-performing loans				
of which have breached R&Ws	5		£ 458,685	
Accounts sold into the cover pool	837	2.89%	£ 110,807,476	3.26%

Product Rate Type and Reversionary Profiles <sup>(10)</sup>							Weighted average		
						Remaining teaser period			
	Number	% of total number	Amount (GBP)	% of total amount	Current rate	(months)	Current margin <sup>(11)</sup>	Reversionary margin <sup>(11)</sup>	Initial rate(12)
Fixed at origination, reverting to SVR		0.00%		0.00%					
Fixed at origination, reverting to HVR	34,455	63.00%	2,877,525,928	84.53%	2.11%	34.31	2.11%	1.49%	2.11%
Fixed at origination, reverting to Libor	-	0.00%		0.00%					
Fixed at origination, reverting to tracker		0.00%		0.00%					
Fixed for life	6,310	11.54%	26,608,367	0.78%	2.48%	-	2.48%	0.00%	2.48%
Tracker at origination, reverting to SVR	-	0.00%		0.00%					
Tracker at origination, reverting to HVR	452	0.83%	46,096,341	1.35%	5.03%	21.41	1.03%	1.49%	5.03%
Tracker at origination, reverting to Libor		0.00%		0.00%					
Tracker for life	1,996	3.65%	87,637,195	2.57%	4.53%	-	0.53%	-	4.53%
SVR, including discount to SVR	6,289	11.50%	197,374,238	5.80%	5.98%	-	-0.02%	-	5.98%
HVR, including discount to HVR	5,185	9.48%	168,783,547	4.96%	7.49%	-	1.49%	-	7.49%
Libor		0.00%		0.00%		-	0.00%		-
Total	54.687	100.00%	£ 3.404.025.617	100.00%					

# Stratifications

Arrears breakdown <sup>(13)</sup>	Number	% of total number	Amount (GBP)	% of total amount
Current	28,748	99.33%	£ 3,383,092,783	99.39%
0-1 month in arrears	62	0.21%	£ 6,729,343	0.20%
1-2 months in arrears	63	0.22%	£ 6,995,124	0.21%
2-3 months in arrears	20	0.07%	£ 1,792,275	0.05%
3-6 months in arrears	32	0.11%	£ 4,026,918	0.12%
6-12 months in arrears	11	0.04%	£ 1,050,862	0.03%
12+ months in arrears	5	0.02%	£ 338,312	0.01%
Total	28,941	100.00%	£ 3,404,025,617	100.00%

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# TSB Bank plc £5bn Global Covered Bond Programme Investor Report March 2023

Current non-indexed LTV	Number	% of total number	Amount (GBP)	% of total amount
0-50%	17,348	59.94%	£ 1,350,823,535	39.68%
50-55%	2,161	7.47%	£ 332,464,980	9.77%
55-60%	2,149	7.43%	£ 337,606,246	9.92%
60-65%	2,009	6.94%	£ 330,143,956	9.70%
65-70%	1,956	6.76%	£ 355,194,923	10.43%
70-75% 75-80%	1,639 1,194	5.66% 4.13%	£ 329,713,125 £ 254,577,992	9.69% 7.48%
80-85%	435	1.50%	£ 254,577,992 £ 104,439,098	3.07%
85-90%	37	0.13%	£ 6,200,191	0.18%
90-95%	13	0.13%	£ 2,861,571	0.08%
95-100%	0	0.0470	£ 2,001,071	0.0070
100-105%	0	-	f -	-
105-110%	0		£ -	
110-125%	0		£	
125%+	0		f -	
Total	28,941	100.00%	£ 3,404,025,617	100.00%
			., . ,, .	
Current indexed LTV	Number	% of total number	Amount (GBP)	% of total amount
0-50%	23,003	79.48%	£ 2,166,412,650	63.64%
50-55%	1,719	5.94%	£ 312,670,417	9.19%
55-60%	1,307	4.52%	£ 250,767,481	7.37%
60-65%	1,184	4.09%	£ 249,865,169	7.34%
65-70%	960		£ 227,850,379	6.69%
70-75%	529	1.83%	£ 131,153,747	3.85%
75-80%	211	0.73%	£ 57,229,392	1.68%
80-85%	26	0.09%	£ 7,035,780	0.21%
85-90%	2	0	£ 1,040,601	0
90-95%	0		£ -	-
95-100%	0		£ -	-
100-105%	0		£ -	-
105-110%	0		£ -	-
110-125%	0	-	£ -	
125%+	0	-	£ -	-
Total	28,941	100.00%	£ 3,404,025,617	100.00%
Current outstanding balance of loan	Number 379	% of total number 1.31%	Amount (GBP)	% of total amount
0-5,000 5,000-10,000	580	2.00%	£ 894,467 £ 4,528,352	0.03% 0.13%
10,000-25,000	2,608	9.01%	£ 46,060,419	1.35%
25.000-50.000	4,680	16.17%	£ 174,997,717	5.14%
			£ 270,006,063	7.06%
50,000-75,000	4,369	15.10%	£ 270,996,963 £ 313,285,008	7.96% 9.20%
50,000-75,000 75,000-100,000	4,369 3,596	15.10% 12.43%	£ 313,285,008	9.20%
50,000-75,000 75,000-100,000 100,000-150,000	4,369 3,596 4,959	15.10% 12.43% 17.13%	£ 313,285,008 £ 610,757,156	9.20% 17.94%
50,000-75,000 75,000-100,000 100,000-150,000 150,000-200,000	4,369 3,596 4,959 3,029	15.10% 12.43% 17.13% 10.47%	£ 313,285,008 £ 610,757,156 £ 525,733,701	9.20% 17.94% 15.44%
50.000-75.000 75.000-100.000 100.000-150.000 150.000-200.000 200.000-250.000	4,369 3,596 4,959 3,029 1,908	15.10% 12.43% 17.13% 10.47% 6.59%	£ 313,285,008 £ 610,757,156 £ 525,733,701 £ 424,966,038	9.20% 17.94% 15.44% 12.48%
50,000-75,000 75,000-100,000 100,000-150,000 150,000-200,000 200,000-250,000 250,000-300,000	4,369 3,596 4,959 3,029 1,908 1,090	15.10% 12.43% 17.13% 10.47% 6.59% 3.77%	£ 313,285,008 £ 610,757,156 £ 525,733,701 £ 424,966,038 £ 297,565,215	9.20% 17.94% 15.44% 12.48% 8.74%
50.000-75.000 75.000-100.000 100,000-150,000 150,000-200,000 250,000-300,000 250,000-300,000	4,369 3,596 4,959 3,029 1,908 1,090	15.10% 12.43% 17.13% 10.47% 6.59% 3.77% 2.15%	£ 313,285,008 £ 610,757,156 £ 525,733,701 £ 424,966,038 £ 297,565,215 £ 201,292,966	9.20% 17.94% 15.44% 12.48% 8.74% 5.91%
50.000-75.000 75.000-100,000 150,000-200,000 150,000-200,000 250,000-350,000 250,000-350,000 300,000-350,000 350,000-400,000	4,369 3,596 4,959 3,029 1,908 1,090 623 391	15.10% 12.43% 17.13% 10.47% 6.59% 2.15% 1.35%	£ 313,285,008 £ 610,757,156 £ 525,733,701 £ 424,966,038 £ 297,565,215 £ 201,292,966 £ 145,689,778	9.20% 17.94% 15.44% 12.48% 8.74% 5.91% 4.28%
50.000-75.000 75.000-100.000 100.000-150.000 150.000-200.000 250.000-250.000 250.000-350.000 250.000-350.000 350.000-350.000 350.000-400.000	4,369 3,596 4,959 3,029 1,908 1,908 623 391 242	15.10% 12.43% 17.13% 10.47% 6.59% 3.77% 2.15% 1.35% 0.84%	£ 313,285,008 £ 610,757,156 £ 525,733,701 £ 424,966,038 £ 297,565,215 £ 201,292,966 £ 145,689,737	9.20% 17.94% 15.44% 12.48% 8.74% 5.91% 4.28% 3.01%
50.000-75.000 100.000-150.000 150.000-200.000 150.000-200.000 250.000-250.000 250.000-300.000 300.000-350.000 350.000-400.000	4,369 3,596 4,959 3,029 1,908 1,090 623 391	15.10% 12.43% 17.13% 10.47% 6.59% 2.15% 1.35%	£ 313,285,008 £ 610,757,156 £ 525,733,701 £ 424,966,038 £ 297,565,215 £ 201,292,966 £ 145,689,778 £ 102,443,737	9.20% 17.94% 15.44% 12.48% 8.74% 5.91% 4.28%
50.000-75.000 75.000-100.000 100.000-150.000 150.000-200.000 250.000-250.000 250.000-350.000 350.000-450.000 350.000-450.000 400.000-450.000	4,369 3,596 4,959 3,029 1,908 1,090 623 391 242 134	15.10% 12.43% 17.13% 10.47% 6.59% 2.15% 1.35% 0.84% 0.46%	£ 313,285,008 £ 610,757,156 £ 525,733,701 £ 424,966,038 £ 297,565,215 £ 201,292,966 £ 145,689,778 £ 102,443,737 £ 63,464,818	9.20% 17.94% 15.44% 12.48% 8.74% 5.91% 4.28% 3.01% 1.86%
50.000-75.000 75.000-100.000 100.000-150.000 150.000-200.000 150.000-200.000 250.000-300.000 350.000-300.000 350.000-400.000 450.000-600.000 450.000-600.000	4,369 3,596 4,959 3,029 1,908 1,908 623 391 242 134 179	15.10% 12.43% 17.13% 10.47% 6.59% 3.77% 2.15% 1.35% 0.84% 0.46% 0.62%	£ 313,285,008 £ 610,757,156 £ 525,733,701 £ 424,966,008 £ 297,565,215 £ 297,565,215 £ 145,689,778 £ 102,443,737 £ 63,444,818 £ 97,025,341 £ 55,562,814	9.20% 17.94% 15.44% 12.48% 8.74% 5.91% 4.28% 3.01% 1.86% 2.85%
50.000-75.000 75.000-100.000 100.000-150.000 150.000-150.000 150.000-250.000 200.000-250.000 250.000-300.000 350.000-350.000 350.000-400.000 450.000-500.000 450.000-500.000	4,369 3,596 4,859 3,029 1,908 1,900 623 3911 242 134 179 87	15.10% 12.43% 17.13% 10.47% 6.69% 2.15% 1.135% 0.84% 0.66% 0.62%	£ 313,285,008 £ 610,757,156 £ 525,733,701 £ 424,966,038 £ 297,565,215 £ 201,292,966 £ 145,689,778 £ 102,443,737 £ 63,464,818 £ 97,025,341	9,20% 17,94% 15,44% 8,74% 8,74% 4,22% 3,01% 2,85% 2,85% 1,16%
50.000-75.000 75.000-100.000 100.000-150.000 150.0000-150.000 150.0000-150.000 250.000-350.000 250.000-350.000 350.000-350.000 350.000-350.000 350.000-350.000 350.000-400.000 450.000-500.000 450.000-500.000 600.000-700.000 600.000-700.000 800.000-900.000 800.000-900.000 800.000-900.000	4,369 3,596 4,959 3,029 1,908 1,008 623 391 242 134 179 87 54 22 111	15.10% 12.43% 17.13% 10.47% 6.59% 3.77% 2.15% 0.84% 0.46% 0.62% 0.30% 0.19%	£ 313,285,008 £ 610,757,156 £ 525,733,701 £ 424,966,038 £ 297,555,215 £ 201,292,996 £ 145,689,778 £ 102,443,737 £ 63,464,818 £ 97,025,541 £ 95,628,189 £ 39,963,408	9.20% 17.94% 15.44% 12.48% 5.91% 4.28% 3.01% 1.88% 1.63% 1.17%
50.000-75.000 75.000-100.000 100,000-150,000 150,000-200,000 150,000-200,000 250,000-300,000 350,000-300,000 350,000-300,000 350,000-400,000 450,000-400,000 450,000-500,000 600,000-700,000 600,000-700,000 900,000-1,000,000 900,000-1,000,000 1,000,000	4,369 3,596 4,959 3,029 1,908 1,908 623 391 2442 1134 179 87 54 22 111	15.10% 12.43% 17.13% 10.47% 6.59% 3.77% 2.15% 0.84% 0.04% 0.05% 0.19% 0.09% 0.09%	£ 313,285,008 £ 610,757,156 £ 525,733,701 £ 424,960,000 £ 297,585,215 £ 201,292,966 £ 145,689,778 £ 63,464,181 £ 97,025,341 £ 97,025,341 £ 55,628,189 £ 18,422,389 £ 11,309,953,406 £ 18,422,389 £ 11,309,953 £ 11,309,953	9,20% 17,94% 15,44% 8,74% 8,74% 3,01% 2,85% 2,85% 1,17% 0,30%
50.000-75.000 75.000-100.000 100.000-150.000 150.0000-150.000 150.0000-150.000 200.000-250.000 250.000-350.000 350.000-350.000 350.000-350.000 350.000-350.000 350.000-350.000 450.000-500.000 450.000-500.000 600.000-700.000 600.000-700.000 800.000-900.000 800.000-900.000 800.000-900.000	4,369 3,596 4,959 3,029 1,908 1,008 623 391 242 134 179 87 54 22 111	15.10% 12.43% 17.13% 10.47% 6.59% 3.77% 2.15% 1.35% 0.64% 0.06% 0.19% 0.19% 0.08%	£ 313,285,008 £ 610,757,156 £ 525,733,701 £ 424,960,000 £ 297,585,215 £ 201,292,966 £ 145,689,778 £ 63,464,181 £ 97,025,341 £ 97,025,341 £ 55,628,189 £ 18,422,389 £ 11,309,953,406 £ 18,422,389 £ 11,309,953 £ 11,309,953	9,20% 17,94% 15,44% 12,48% 5,91% 3,01% 1,86% 2,85% 1,16% 0,54%
50.000-75.000 75.000-100.000 100.000-150.000 150.000-200.000 150.000-200.000 250.000-300.000 250.000-300.000 350.000-300.000 350.000-400.000 450.000-500.000 450.000-500.000 500.000-600.000 600.000-700.000 700.000-800.000 800.000-900.000 800.000-900.000 900.000-1,000.000 900.000-1,000.000 1,000.000-1,000.000 1,000.000-1,000.000 1,000.000-1,000.000	4,369 3,596 4,959 3,029 1,908 1,908 623 391 242 134 179 87 54 22 11 0 28,941	15.10% 12.43% 17.13% 10.47% 6.59% 3.77% 2.15% 1.35% 0.84% 0.06% 0.02% 0.09% 0.19% 0.04%	£ 313,285,008 £ 610,757,156 £ 525,733,701 £ 424,960,300 £ 297,585,215 £ 201,229,265 £ 145,689,778 £ 102,443,737 £ 63,464,818 £ 97,025,941 £ 97,025,941 £ 155,628,189 £ 18,422,389 £ 10,309,953,408 £ 11,309,953 £ 10,309,953 £ 33,404,025,617	9,20% 17,94% 15,44% 8,74% 8,74% 4,28% 2,85% 1,17% 0,30% 1,10% 1,000%
50.000-75.000 75.000-100.000 100.000-150.000 150.0000-150.000 150.0000-150.000 150.0000-250.000 250.000-250.000 250.000-250.000 250.000-250.000 300.000-350.000 300.000-350.000 300.000-350.000 300.000-350.000 300.000-350.000 300.000-300.000 300.000-300.000 450.000-500.000 800.000-700.000 800.000-700.000 800.000-900.000 800.000-900.000 10.000.000 + Total	4,369 3,596 4,959 3,029 1,908 1,000 623 391 242 134 179 87 54 22 111 0 28,941	15.10% 11.243% 17.13% 16.59% 3.77% 2.15% 0.84% 0.65% 0.94% 0.06% 0.19% 0.08% 0.09% 0.09% 0.09% 0.09% 0.09%	E 313,285,008 E 610,757,156 E 525,733,701 E 424,966,038 E 297,565,215 E 101,292,966 E 145,699,778 E 62,443,737 E 63,446,185 E 97,025,341 E 55,628,189 E 19,399,93,408 E 18,422,39 E 10,309,953 E 3,404,025,617 Amount (GBP)	9,20% 17,94% 15,44% 15,44% 12,48% 8,74% 5,91% 4,28% 3,01% 1,186% 2,85% 1,17% 0,30% 100,00%
50.000-75.000 75.000-100.000 100.000-150.000 150.000-200.000 150.000-200.000 250.000-300.000 250.000-300.000 350.000-300.000 350.000-400.000 450.000-500.000 450.000-500.000 600.000-700.000 600.000-700.000 700.000-800.000 800.000-900.000 1.000.900.000 1.000.900.000 1.000.000-1.000.000 1.000.000	4,369 3,596 4,959 3,029 1,908 1,908 623 391 242 134 179 87 54 22 11 0 28,941	15.10% 12.43% 10.47% 6.59% 3.77% 2.15% 1.35% 0.84% 0.62% 0.02% 0.09% 0.09% 0.09%	£ 313,285,008 £ 610,757,156 £ 525,733,701 £ 424,960,300 £ 297,585,215 £ 297,585,215 £ 201,229,266 £ 145,689,778 £ 102,443,727 £ 63,464,818 £ 97,025,941 £ 97,025,941 £ 95,628,189 £ 18,422,389 £ 10,309,953 £ 1,340,4025,617 Amount (GBP) £ 33,018,520 £ 331,018,520	9,20% 17,94% 15,44% 15,44% 8,74% 8,74% 3,01% 4,28% 3,301% 1,188% 2,88% 1,17% 0,30% 1,10,00% % of total amount % of total amount 9,72%
50,000-75,000 75,000-100,000 100,000-150,000 150,000-150,000 150,000-150,000 150,000-250,000 250,000-250,000 250,000-250,000 300,000-350,000 300,000-350,000 300,000-350,000 300,000-400,000 450,000-450,000 450,000-500,000 600,000-700,000 800,000-900,000 800,000-900,000 800,000-900,000 800,000-900,000 1,000,000+700,000	4 369 3,596 4,959 3,029 1,908 1,908 623 391 242 134 179 87 54 22 11 0 28,941	15.10% 11.243% 17.13% 10.47% 6.59% 3.77% 2.15% 0.84% 0.65% 0.05% 0.15% 0.06% 0.19% 0.08% 0.08% 0.09% 0.09% 0.09%	£ 313,285,008 £ 610,757,156 £ 525,733,701 £ 424,966,038 £ 297,565,215 £ 201,292,966 £ 145,699,778 £ 63,464,818 £ 97,025,341 £ 55,628,349 £ 19,399,63,408 £ 118,422,389 £ 10,309,553 £ 3,404,025,617 Amount (GBP) £ 331,018,520 £ 116,753,942	9,20% 17,94% 15,44% 15,44% 12,48% 8,74% 5,91% 4,28% 3,01% 1,186% 2,88% 1,17% 0,30% 100,00% % of total amount 9,72% 5,19%
50.000-75.000 75.000-100.000 100.000-150.000 150.000-200.000 150.000-200.000 250.000-300.000 250.000-300.000 350.000-300.000 350.000-400.000 450.000-500.000 450.000-500.000 600.000-700.000 600.000-700.000 600.000-700.000 800.000-900.000 800.000-900.000 800.000-900.000 1,000.900.000 1,000.000	4,369 3,596 4,959 3,029 1,308 1,090 623 391 242 134 179 87 54 22 111 0 28,941  Number 2,257 1,771 2,043	15.10% 12.43% 17.13% 10.47% 6.59% 3.77% 2.15% 1.35% 0.84% 0.62% 0.03% 0.19% 0.08% 0.08% 0.08% 0.09% 100.0% 5.12% 6.12% 7.68%	E 313,285,008 E 610,757,156 E 525,733,701 E 424,960,308 E 297,565,215 E 201,229,966 E 145,689,778 E 102,443,737 E 63,464,818 E 97,025,341 E 55,628,189 E 10,309,953,408 E 10,309,953 E 1,340,4025,617  Amount (GBP) £ 331,018,520 £ 176,753,942 £ 484,573,942	9,20% 17,94% 15,44% 15,44% 8,74% 8,74% 4,28% 4,28% 1,186% 2,265% 1,17% 0,30% 100,00% % of total amount 9,72% 5,19%
50,000-75,000 75,000-100,000 100,000-150,000 150,000-150,000 150,000-250,000 250,000-250,000 250,000-250,000 300,000-250,000 300,000-250,000 300,000-250,000 300,000-400,000 400,000-450,000 450,000-500,000 600,000-700,000 600,000-700,000 800,000-900,000 800,000-900,000 800,000-900,000 1,000,000+700,0	4 369 3 3.596 4 4599 3 3.029 1 908 1 1908 2 23 3 391 2 42 2 134 1 179 8 7 5 4 2 2 11 0 28.941  Number 2,257 1,771 2,043 1,312	15.10% 11.243% 17.13% 10.47% 6.59% 3.77% 2.15% 0.44% 0.65% 0.05% 0.19% 0.00% 100.00% 100.00% 5 of total number 7.80% 6.12% 7.06% 4.53%	E 313,285,008 E 610,757,156 E 525,733,701 E 424,965,021 € 297,565,215 € 201,292,986 € 145,689,778 € 63,464,818 € 97,025,341 € 55,628,81 € 102,443,737 € 184,822,389 € 10,309,953 € 33,404,025,617 Amount (GBP) € 331,018,520 € 176,753,942 € 444,773,532 € 101,154,683	9,20% 17,94% 15,44% 15,44% 8,74% 8,74% 5,91% 4,28% 3,01% 1,18% 2,85% 1,17% 0,30% 100,00% % of total amount 9,72% 5,19% 14,24%
50.000-75.000 75.000-100.000 100.000-150.000 150.000-150.000 150.000-150.000 200.000-250.000 200.000-250.000 200.000-250.000 350.000-300.000 350.000-350.000 350.000-400.000 450.000-400.000 450.000-500.000 600.000-700.000 600.000-700.000 800.000-900.000 800.000-100.000 800.000-900.000 1000.000-1000.000	4,369 3,596 4,959 3,029 1,908 1,908 623 391 242 134 179 87 54 22 111 0 28,941  Number 2,257 1,771 2,043 1,312 3,253	15.10% 12.43% 17.13% 10.47% 6.59% 3.77% 2.15% 1.35% 0.84% 0.62% 0.03% 0.19% 0.08% 0.08% 0.08% 0.09% 100.0% 5.12% 6.12% 7.68%	E 313,285,008 E 610,757,156 E 525,733,701 E 424,960,308 E 297,565,215 E 201,229,966 E 145,689,778 E 102,443,737 E 63,464,818 E 97,025,341 E 55,628,189 E 10,309,953,408 E 10,309,953 E 1,340,4025,617  Amount (GBP) £ 331,018,520 £ 176,753,942 £ 484,573,942	9,20% 17,94% 15,44% 15,44% 8,74% 8,74% 4,28% 3,01% 1,88% 2,88% 1,17% 0,30% 1,000% % of total amount 9,72% 5,19%
50,000-75,000 75,000-100,000 100,000-150,000 150,000-150,000 150,000-250,000 250,000-250,000 250,000-250,000 350,000-350,000 350,000-350,000 350,000-350,000 350,000-350,000 350,000-600,000 400,000-450,000 450,000-500,000 600,000-700,000 600,000-700,000 800,000-900,000 800,000-900,000 1,000,000+7 Total    Regional distribution   East of England   East Midlands   London   North East   North West   North Plast   North Pla	4 369 3,596 4,959 3,029 1,908 1,908 623 391 242 134 179 87 54 22 11 0 28,941  Number 2,257 1,771 2,043 1,312 3,253	15.10% 11.243% 11.243% 11.13% 16.59% 3.77% 2.15% 0.84% 0.65% 0.08% 0.09% 0.09% 100.00% 100.00% 5 of total number 7.80% 6.12% 7.06% 4.53% 4.53%	E 313,285,008 E 610,757,156 E 525,733,701 E 424,965,021 € 297,565,215 € 201,292,986 € 145,689,778 € 102,443,737 € 63,464,818 € 97,025,341 € 55,628,818 € 103,309,953 € 103,309,533 € 103,301,520 € 176,753,942 € 484,573,532 € 101,154,663 € 308,419,197 €	9,20% 17,94% 15,44% 15,44% 8,74% 8,74% 4,28% 3,01% 1,86% 1,63% 1,63% 1,17% 0,54% 0,54% 0,20% 7,72% 10,000% % of total amount 9,72% 14,24% 1,24% 1,29%
50.000-75.000 75.000-100.000 100.000-150.000 1100.000-150.000 1100.000-150.000 150.000-250.000 200.000-250.000 200.000-250.000 350.000-350.000 350.000-350.000 350.000-400.000 450.000-500.000 450.000-500.000 600.000-700.000 800.000-700.000 800.000-900.000 900.0000-900.000 1,000.000+7 Total  Regional distribution East of England East Midlands London North East Northern Ireland Scotland	4,369 3,596 4,959 3,029 1,908 1,908 1,908 623 391 242 134 179 87 54 22 11 0 28,941  Number 2,257 1,771 2,043 1,312 3,253 0 5,524	15.10% 12.43% 17.13% 10.47% 6.59% 3.77% 6.59% 3.77% 9.2.15% 1.35% 0.84% 0.46% 0.62% 0.30% 1.19% 0.08% 0.19% 0.08% 7.80% 6.12% 6.12% 7.66% 4.53% 1.124%	£ 313,285,008 £ 610,757,156 £ 525,733,701 £ 424,966,003 £ 297,565,215 £ 201,229,66 £ 145,689,778 £ 102,443,778 £ 33,464,818 £ 97,025,818 £ 97,025,818 £ 10,309,953,08 £ 18,422,889 £ 1,349,025,617 Amount (GBP) £ 331,018,520 £ 176,753,942 £ 101,154,663 £ 101,154,663 £ 308,419,197 £ 402,68,507 £ 420,268,507	9,20% 17,94% 15,44% 15,44% 8,74% 8,74% 4,28% 4,28% 1,88% 1,83% 1,17% 0,30% 1,000% % of total amount 9,72% 5,19% 1,237% 2,97% 2,97% 9,06%
50,000-75,000 75,000-100,000 100,000-150,000 150,000-150,000 150,000-250,000 250,000-250,000 250,000-250,000 350,000-350,000 350,000-350,000 350,000-350,000 350,000-350,000 350,000-600,000 450,000-560,000 450,000-560,000 600,000-700,000 800,000-900,000 800,000-900,000 800,000-900,000 1,000,000+700,000 1,000,000 1,000,000 1,000,000 1,000,000	4 369 3 3.596 4 459 3 3.029 1 .908 1 .908 2 3 391 2 424 2 134 2 134 2 11 0 2 2.57 1,771 2,043 1 1,312 3,253 0 5,524	15.10% 11.243% 11.13% 11.13% 10.47% 6.59% 3.77% 2.15% 1.35% 0.64% 0.04% 0.04% 0.05% 0.19% 0.08% 0.19% 0.08% 6.12% 1.00.00% 6.12% 7.66% 4.53% 11.24%	E 313,285,008 E 610,757,156 E 525,733,701 E 424,966,038 E 297,565,215 E 201,292,966 E 145,689,778 E 102,443,737 E 63,446,181 E 97,025,341 E 97,025,341 E 18,422,389 E 103,399,93,408 E 118,422,389 E 103,399,53 E 13,3018,520 E 33,404,025,617   Amount (GBP) E 33,1018,520 E 176,753,942 E 484,573,532 E 101,154,663 E 308,419,197 E 302,085,97	9,20% 17,94% 15,44% 15,44% 12,48% 3,174% 4,28% 3,01% 4,28% 4,28% 1,17% 0,30% 1,17% 0,30% 100,00% % of total amount 9,72% 14,24% 9,06% 14,24% 9,06% 12,35%
50.000-75.000 75.000-100.000 100.000-150.000 150.000-150.000 150.000-150.000 200.000-250.000 200.000-250.000 200.000-250.000 200.000-300.000 350.000-300.000 350.000-300.000 350.000-400.000 450.000-500.000 450.000-500.000 600.000-700.000 600.000-700.000 800.000-900.000 800.000-900.000 1,000.000+ Total  Regional distribution East of England East Midlands London North East Northern Ireland South East Northern Ireland South East South West	4,369 3,596 4,959 3,029 1,908 1,908 623 391 242 134 179 87 54 22 111 0 28,941  Number 2,287 1,771 2,043 1,312 3,253 0 5,524 3,598 2,2776	15.10% 11.243% 11.243% 10.47% 6.59% 3.77% 6.59% 3.77% 9.2.15% 9.84% 9.68% 9.0.84% 9.0.84% 9.0.90% 1.199% 9.0.08% 6.12% 7.00% 6.12% 7.00% 6.12% 7.00% 4.53% 11.24%	£ 313,285,008 £ 610,757,156 £ 525,733,701 £ 424,966,036 £ 297,565,215 £ 211,224,375 £ 112,2443,77 £ 63,464,818 £ 747,255,628,189 £ 13,464,818 £ 13,464,818 £ 13,464,818 £ 13,464,818 £ 13,464,818 £ 13,464,818 £ 13,464,025,617 € 3,464,025,617 € 3,464,025,617 € 3,464,025,617 € 11,154,665 £ 308,419,197 £ 420,288,507 £ 420,288,507 £ 420,288,507 £ 420,288,507 £ 424,288,507 £ 642,333,309	9,20% 17,94% 15,44% 15,44% 12,48% 8,74% 4,28% 4,28% 1,88% 1,88% 1,88% 1,63% 1,03% 1,00% 9,00% % of total amount 9,72% 5,19% 2,29% 2,29% 1,17% 1,
50,000-75,000	4 369 3,596 4,959 3,029 1,908	15.10% 115.10% 12.43% 17.13% 10.47% 6.59% 3.77% 2.15% 0.24% 0.04% 0.05% 0.02% 0.05% 0.05% 0.05% 0.05% 0.05% 0.19% 0.06% 0.19% 0.06% 119% 100.00%	E 313,285,008 E 610,757,156 E 525,733,701 E 424,960,308 E 297,585,215 E 201,292,966 E 145,689,778 E 102,443,737 E 63,464,818 E 97,025,341 E 97,025,341 E 103,309,953,406 E 118,422,389 E 103,309,553 E 34,04,025,617  Amount (GBP) E 331,018,520 E 176,753,942 E 101,154,663 E 308,419,197 E 420,288,507 E 422,883,707 E 628,437,676 E 342,873,309 E 628,437,676 E 342,873,309	9,20% 17,94% 15,44% 15,44% 18,74% 5,91% 4,28% 3,01% 1,86% 2,85% 1,17% 0,30% 100,00% % of total amount 9,72% 5,19% 14,24% 9,20% 10,00%
50.000-75.000	4,369 3,596 4,959 3,029 1,908 1,090 623 391 242 134 179 87 54 22 111 0 28,941  Number  1,771 2,043 1,312 3,253 0 5,524 3,598 2,2776 996 2,2676	15.10% 12.43% 17.13% 10.47% 6.59% 3.77% 6.59% 3.77% 9.2.15% 9.84% 9.68% 9.62% 9.39% 9.08% 9.019% 9.019% 9.019% 9.019% 10.00% 6.12% 7.00% 6.12% 7.00% 4.53% 11.24%	E 313,285,008 E 610,757,156 E 525,733,701 E 424,966,003 E 297,565,215 E 201,229,656 E 145,689,778 E 120,423,775 E 63,464,818 E 97,025,316 E 33,964,818 E 155,628,189 E 33,964,025,617  Amount (GBP) E 331,018,520 E 176,753,532 E 101,154,663 E 308,419,197 E 420,288,507 E 420,288,507 E 420,288,507 E 628,437,636 E 848,773,630 E 88,572,171	9,20% 17,94% 15,44% 15,44% 8,74% 8,74% 4,28% 4,28% 1,88% 1,88% 1,63% 1,63% 1,01% 0,54% 0,30% 4,01% 1,0
50,000-75,000	4 369 3,596 4,959 3,029 1,908 1,908 1,908 2,33 391 242 134 177 87 54 22 111 0 28,941  Number 2,257 1,771 2,043 1,312 3,253 0,5524 3,598 2,776 996 2,876	15.10% 11.243% 11.13% 11.13% 16.59% 3.77% 2.15% 1.35% 0.44% 0.46% 0.02% 0.19% 0.08% 0.19% 0.08% 6.12% 1.00.00% 6.12% 7.66% 4.53% 11.24% 19.96% 3.59% 3.44% 9.94%	E 313,285,008 E 610,757,156 E 525,733,701 E 424,960,308 E 297,585,215 E 201,292,966 E 145,689,778 E 102,443,737 E 63,464,818 E 97,025,341 E 93,963,408 E 118,422,389 E 10,309,953 E 13,404,025,617  Amount (GBP) E 331,018,520 E 176,753,942 E 101,154,663 E 308,419,197 E 420,288,507 E 420,288,507 E 2 442,873,309 E 342,873,309 E 88,572,171 E 286,444,341	9,20% 17,94% 15,44% 15,44% 16,74% 3,174% 3,174% 3,11% 4,28% 3,01% 4,28% 1,16% 1,36% 1,16% 1,36% 1,17% 1,000% 4,000% 4,000% 1,000
50,000-75,000 75,000-100,000 100,000-150,000 150,000-0 1	4,369 3,596 4,959 3,029 1,908 1,090 623 391 242 134 179 87 54 22 111 0 28,941  Number  1,771 2,043 1,312 3,253 0 5,524 3,598 2,2776 996 2,2676	15.10% 12.43% 17.13% 10.47% 6.59% 3.77% 6.59% 3.77% 9.2.15% 9.84% 9.68% 9.62% 9.39% 9.08% 9.019% 9.019% 9.019% 9.019% 10.00% 6.12% 7.00% 6.12% 7.00% 4.53% 11.24%	E 313,285,008 E 610,757,156 E 525,733,701 E 424,960,308 E 297,585,215 E 201,292,966 E 145,689,778 E 102,443,737 E 63,464,818 E 97,025,341 E 93,963,408 E 118,422,389 E 10,309,953 E 13,404,025,617  Amount (GBP) E 331,018,520 E 176,753,942 E 101,154,663 E 308,419,197 E 420,288,507 E 420,288,507 E 2 442,873,309 E 342,873,309 E 88,572,171 E 286,444,341	9,20% 17,94% 15,44% 15,44% 8,74% 8,74% 4,28% 4,28% 1,88% 1,88% 1,63% 1,63% 1,01% 0,54% 0,30% 4,01% 1,0
50,000-75,000	4,369 4,369 3,596 4,959 3,029 1,908	15.10% 115.10% 115.10% 117.13% 117.13% 10.47% 10.59% 10.47% 10.47% 10.47% 10.47% 10.47% 10.47% 10.47% 10.47% 10.47% 10.47% 10.47% 10.47% 10.47% 10.47% 10.47% 10.07% 10.47% 10.07%	E 313,285,008 E 610,757,156 E 525,733,701 E 424,960,308 E 297,565,215 E 201,202,296 E 145,689,778 E 63,464,816 E 97,025,341 E 97,025,341 E 103,494,816 E 39,963,408 E 110,309,953 E 13,404,025,617  Amount (GBP) E 33,0118,520 E 176,753,942 E 176,753,942 E 484,573,524 E 101,154,663 E 308,419,197 E 308,419,197 E 420,286,507 E 628,437,676 E 342,873,309 E 88,572,171 E 286,444,341 E 235,509,741 E 285,507,517	9,20% 17,94% 15,44% 15,44% 8,74% 8,74% 3,01% 4,28% 3,01% 1,28% 1,28% 1,28% 1,30% 1,17% 0,30% 1,10,00% % of total amount 9,72% 5,19% 1,4,24% 2,297% 9,06% 11,23% 11,24% 12,25% 11,
50,000-75,000	4,369 4,369 3,596 4,959 3,029 1,908 1,008 623 391 242 134 179 87 54 22 111 0 28,941  Number 2,257 1,771 2,043 1,312 3,253 0 5,524 3,598 2,776 996 2,257 2,874 1	15.10% 16.243% 17.13% 10.47% 6.59% 3.77% 2.15% 9.645% 0.645% 0.62% 0.00% 0.19% 0.00% 1.00% 6.12% 7.00% 4.55% 11.24% 11.24% 19.09% 12.43% 9.99% 3.44% 9.99% 3.44% 9.99% 9.94% 9	E 313,285,008 E 610,757,156 E 525,733,701 E 424,966,036 E 297,565,215 E 201,229,215 E 112,2443,77 E 63,464,818 E 79,705,314 E 556,28,189 E 18,422,389 E 10,309,953 E 3,995,340,4025,617   Amount (GBP) E 338,473,309 E 420,288,507 E 238,473,309 E 420,288,507 E 288,443,7676 E 388,572,171 E 286,443,7636 E 388,572,171 E 286,443,7676	9,20% 17,94% 15,44% 15,44% 8,74% 8,74% 4,28% 4,28% 1,88% 1,88% 1,88% 1,88% 1,9
50,000-75,000 75,000-100,000 100,000-150,000 100,000-150,000 150,000-000 200,000-250,000 250,000-000 250,000-000 350,000-350,0	4,369 4,369 3,596 4,959 3,029 1,908	15.10% 115.10% 115.10% 117.13% 117.13% 10.47% 10.59% 10.47% 10.47% 10.47% 10.47% 10.47% 10.47% 10.47% 10.47% 10.47% 10.47% 10.47% 10.47% 10.47% 10.47% 10.47% 10.07% 10.47% 10.07%	E 313,285,008 E 610,757,156 E 525,733,701 E 424,960,308 E 297,565,215 E 201,202,296 E 145,689,778 E 63,464,816 E 97,025,341 E 97,025,341 E 103,494,816 E 39,963,408 E 110,309,953 E 13,404,025,617  Amount (GBP) E 33,0118,520 E 176,753,942 E 176,753,942 E 484,573,524 E 101,154,663 E 308,419,197 E 308,419,197 E 420,286,507 E 628,437,676 E 342,873,309 E 88,572,171 E 286,444,341 E 235,509,741 E 285,507,517	9,20% 17,94% 15,44% 15,44% 8,74% 8,74% 3,01% 4,28% 3,01% 1,18% 0,30% 1,17% 0,30% 100,00% % of total amount 9,72% 5,19% 1,2,19%
50,000-75,000	4,369 4,369 3,596 4,959 3,029 1,908 1,009 623 391 242 134 177 87 54 22 111 0 28,941  Number 2,257 1,771 2,043 1,312 3,253 0,524 3,588 2,776 996 2,257 5,284 1 Number 2,257 1,876 1,878 1,988 2,776 1,878 1,988 2,776 1,878 1,988 2,778 1,878 1,988 2,778 1,8	15.10% 11.243% 11.243% 10.47% 6.59% 3.77% 2.15% 9.245% 9.645% 0.62% 9.030% 9.019% 9.019% 10.00% 110.00% 4.53% 11.24%	£ 313,285,008 £ 610,757,156 £ 525,733,701 £ 424,966,031 £ 297,565,215 £ 201,222,956 £ 145,689,778 £ 120,243,775 £ 63,464,818 £ 797,025,418 £ 155,628,189 £ 18,422,389 £ 10,309,963 £ 18,422,389 £ 10,309,963 £ 31,018,520 £ 176,753,942 £ 176,753,942 £ 176,753,942 £ 176,753,942 £ 176,753,942 £ 176,753,942 £ 176,753,942 £ 111,154,663 £ 308,419,197 £ 420,268,507 £ 642,767,502 £ 101,154,663 £ 308,419,197 £ 120,268,507 £ 225,509,758 £ 342,873,309 £ 88,572,171 £ 285,509,758 £ 3,404,025,617 Amount (GBP) £ 3,107,720,201 £	9,20% 17,94% 15,44% 15,44% 8,74% 8,74% 4,28% 4,28% 1,88% 1,88% 1,63% 1,17% 0,54% 0,30% 100,00% % of total amount 9,72% 18,44% 1,29% 1,28% 1,28% 1,17%
50.000-75.000	4,369 4,369 3,596 4,959 3,029 1,908	15.10% 16.243% 17.13% 10.47% 6.59% 3.77% 2.15% 9.645% 0.645% 0.62% 0.00% 0.19% 0.00% 1.00% 6.12% 7.00% 4.55% 11.24% 11.24% 19.09% 12.43% 9.99% 3.44% 9.99% 3.44% 9.99% 9.94% 9	E 313,285,008 E 610,757,156 E 525,733,701 E 424,966,036 E 297,565,215 E 201,229,215 E 112,2443,77 E 63,464,818 E 79,705,314 E 556,28,189 E 18,422,389 E 10,309,953 E 3,995,340,4025,617   Amount (GBP) E 338,473,309 E 420,288,507 E 238,473,309 E 420,288,507 E 288,443,7676 E 388,572,171 E 286,443,7636 E 388,572,171 E 286,443,7676	9,20% 17,94% 15,44% 15,44% 8,74% 8,74% 4,28% 4,28% 1,88% 1,88% 1,63% 1,63% 1,17% 0,54% 0,30% 4,00% 6 of total amount 1,22% 1,14,24% 1,24% 1,25% 1,14,24% 1,25% 1,14,24% 1,14,2
50,000-75,000	4,369 4,369 3,596 4,959 3,029 1,908 1,908 1,908 1,908 1,908 1,909 1,908 1,909 1,908 1,909 1,908 1,909 1,908 1,909	15.10% 11.243% 11.243% 10.47% 6.59% 3.77% 2.15% 9.245% 9.645% 0.62% 9.030% 9.019% 9.019% 10.00% 110.00% 4.53% 11.24%	E 313,285,008 E 610,757,156 E 525,733,701 E 424,966,031 E 297,565,215 E 201,222,956 E 145,689,778 E 120,243,775 E 63,464,818 E 79,025,31 E 95,628,189 E 18,422,389 E 10,309,963 E 18,422,389 E 10,309,963 E 33,963,404,025,617  Amount (GBP) E 331,018,520 E 176,753,942 E 191,154,663 E 308,419,197 E 420,268,507 E 420,268,507 E 628,437,675 E 342,873,309 E 88,572,171 E 285,443,758 E 342,873,309 E 88,572,171 E 285,437,675 E 342,873,309 E 88,572,171 E 285,443,765 E 342,873,309 E 88,572,171 E 285,509,758 E 34,407,720,201 E 3,107,720,201 E 296,305,416	9,20% 17,94% 15,44% 15,44% 8,74% 8,74% 4,28% 4,28% 1,88% 1,88% 1,88% 1,88% 1,88% 1,9

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## Investor Report March 2023

Seasoning <sup>(10)</sup>	Number	% of total number	Amount (GBP)	% of total amount
0-12 months	698	1.28%		0.70%
12-24 months	5,022	9.18%	£ 682,458,921	20.05%
24-36 months	2,992	5.47%	£ 361,544,075	10.62%
36-48 months	2,598	4.75%	£ 253,973,426	7.46%
48-60 months	2,469	4.51%		7.64%
60-72 months	7,270	13.29%	£ 525,929,574	15.45%
72-84 months	5,681	10.39%		8.30%
84-96 months	7,604	13.90%	£ 376,352,467	11.06%
96-108 months	2,563	4.69%		2.64%
108-120 months	2,045	3.74%		1.91%
120-150 months	6,260	11.45%	£ 189,017,198	5.55%
150-180 months	4,393	8.03%	£ 155,209,102	4.56%
180+ months	5,092	9.31%		4.05%
Total	54,687	100.00%	£ 3,404,025,617	100.00%
Interest payment type <sup>(10)</sup>	Number	% of total number	Amount (GBP)	% of total amount
Fixed	40,765	74.54%		85.31%
SVR	6,289	11.50%		5.80%
HVR	5,185	9.48%		4.96%
Tracker	2,448	4.48%	£ 133,733,536	3.93%
Other (please specify)	-		-	-
Total	54,687	100.00%	£ 3,404,025,617	100.00%
Loan purpose type	Number	% of total number	Amount (GBP)	% of total amount
Owner-occupied	28,941	100.00%		100.00%
Buy-to-let	20,341	0.00%		0.00%
Second home <sup>(15)</sup>	0	0.00%		0.00%
Total	28.941	100.00%	£ 3,404,025,617	100.00%
rous .	20,941	100.00%	2,404,023,017	100.00%
	Nt	0/ -//	A(ODD)	0/ -/
Income verification type <sup>(10)</sup>	Number	% of total number	Amount (GBP)	% of total amount
Fully verified	50,277	91.94%	£ 3,260,587,791	95.79%
Fast-track	2,455	4.49%	£ 86,437,141	2.54%
Unknown	1,955	3.57%	£ 57,000,684	1.67%
Self-certified	0	0.00%		0.00%
Total	54,687	100.00%	£ 3,404,025,617	100.00%
Remaining term of loan <sup>(10)</sup>	Number	% of total number	Amount (GBP)	% of total amount
Remaining term or loan	Number 2.943		Amount (GBP)	% or total amount 1.56%
0-30 months		5.38%		
30-60 months	5,730	10.48%	£ 119,981,771	3.52%
60-120 months	13,994	25.59%	£ 464,797,952	13.65%
120-180 months	11,796	21.57%	£ 628,265,428	18.46%
180-240 months	9,327	17.06%	£ 749,776,447	22.03%
240-300 months	6,048	11.06%	£ 690,338,877	20.28%
300-360 months	3,282	6.00%		13.37%
360+ months	1,567	2.87%		7.12%
Total	54,687	100.00%	£ 3,404,025,617	100.00%
Employment status <sup>(17)</sup>	Number	% of total number	Amount (GBP)	% of total amount
Employed	25,739	88.94%	£ 3,008,100,395	88.37%
	2,917	10.08%		10.96%
Self-employed				
Unemployed	113	0.39%		0.34%
Retired	171	0.59%		0.33%
Guarantor	0		£ -	
Other(18)	1	0.00%	£ 29,742	0.00%
Total	28,941	100.00%	£ 3,404,025,617	100.00%
Covered Bonds Outstanding, Associated Derivatives (22)				
Series	2019-1	2021-1	2023-1	
Issue date	15-Feb-19	22-Jun-21	14-Feb-23	
Original rating (Moody's)	Aaa	Aaa	Aaa	
Current rating (Moody's)	Aaa	Aaa	Aaa	
Denomination	GBP	GBP	GBP	
Amount at issuance	750,000,000	500,000,000	1,000,000,000	
Amount outstanding	750,000,000	500,000,000	1,000,000,000	
FX swap rate (rate:£1)	1.000	1.000	1.000	
Maturity type (hard/soft-bullet/pass-through)	Soft	Soft	Soft	
Scheduled final maturity date	15-Feb-24	22-Jun-28	14-Feb-27	
Legal final maturity date <sup>(19)</sup>	15-Feb-24	22-Jun-28	14-Feb-27	
ISIN	XS1951430138	X\$2355578787	XS2586785672	
Stock exchange listing	London	London	London	
Coupon payment frequency	Quarterly	Quarterly	Quarterly	
	Quarterly - 15th	Quarterly - 22nd	Quarterly - 14th	
Coupon payment date	May, Aug, Nov,Feb	Mar, Jun, Sep, Dec	May, Aug, Nov,Feb	
	Compounded Daily SONIA + 0.87%	Compounded Daily SONIA + 0.37%	Compounded Daily SONIA + 0.60%	
Coupon (rate if fixed, margin and reference rate if floating)	Compounded Daily SONIA + 0.87%		Compounded Daily SONIA + 0.60%	
Margin payable under extended maturity period (%)	Compounded Daily SONIA + 0.87%	Compounded Daily SONIA + 0.37%	Compounded Daily SONIA + 0.60%	
Swap counterparty/ies	TSB Bank plc			
Swap notional denomination	GBP			
Swap notional amount	750,000,000			
Swap notional maturity	15-Feb-24			
LLP receive rate/margin	Compounded Daily SONIA + 0.87%			
LLP pay rate/margin (23)	Compounded Daily SONIA + 0.81%			
Collateral posting amount	22			
Collatoral posting attitutit	-			

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# TSB Bank plc £5bn Global Covered Bond Programme Investor Report March 2023

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Event (please list all triggers)	Summary of Event	Moody's Rating Trigger (Moody's short-term, long- term, cr)	Trigger breached (yes/no)
Set-Off Risk Protection	Set-Off Risk protection built into Asset Coverage Test.	A3 (CR)	no
Reserve Fund	Available Revenue Receipts (after payments of higher ranking items in the Revenue Priority of Payments) credited to the Reserve Fund up to an amount equal to the Reserve Fund Required Amount.	P-1 (CR)	no
Pre-Maturity Test	Fund the Pre-Maturity Ledger if the Final Maturity Date of any Series of Hard Bullet Covered Bonds occurs within 6 and 12 months from the relevant Pre-Maturity Liquidity Test Date.	A1 at 6 months / P-1 at 12 months (CR)	no
Account Bank Replacement	Replace or guarantee Account Bank within 60 days or take such other reasonable actions as may be required to ensure that the then current rating of the bonds are not adversely affected.	A2 (LTSU) or P-1 (STSU)	no
Swap Counterparty	Requirement to post collateral, transfer obligations to a suitably rated replacement swap provider, procure another suitably rated entity to become a co-obligor or guarantor or other actions as may be agreed with the relevant agency in order to maintain or restore (as applicable) the ratings of the covered bonds). The ratings shown are the first level of triggers. Other triggers exist at lower levels with further consequences.	A3 (CR)	no
ACT Testing Frequency	Asset Monitor, subject to receipt of the relevant information from the Cash Manager, required to conduct monthly ACT tests following each Calculation Date.	Baa3 (CR)	no
Swap Collateral Account Bank	Replace or guarantee Swap Collateral Account Bank within 60 days or take such other reasonable actions as may be required to ensure that the then current rating of the bonds are not adversely affected.	A3 (LTSU) or P-2 (STSU)	no
Back Up Servicer Appointment	Best endeavours to enter into a back up master servicing agreement with a third party within 60 days. Based on Back Up Servicer Facilitator being in place at outset.	Baa3 (CR)	no
Servicer Replacement	Servicer to be replaced by Back up Servicer within 60 calendar days of the breach.	Ba2 (CR)	no
Back Up Cash Manager Appointment	The Cash Manager will use best endeavours to enter into a back up cash management agreement with a suitably experienced third party. Based on Back Up Cash Manager Facilitator being in place at outset.	Baa3 (CR)	no
Cash Manager Replacement	Cash Manager to be replaced by Back Up Cash Manager within 30 days following breach.	Ba2 (CR)	no
Perfection	Transfer of title to the Loans to the LLP.	Baa3 (CR)	no

## Non-Rating Triggers

Event	Description of Trigger	Consequence if Trigger Breached
Issuer Event of Default	Any of the conditions, events or acts provided in Condition 9.1 of the Prospectus (Issuer Events of Default) occur.	Bond Trustee serves Notice to Pay on LLP under Covered Bond Guarantee LLP takes over payment obligations on Bonds as they become due All cash collected for benefit of Secured Creditors, including investors and distributed in accordance with the Guarantee Priority of Payments
Interest Rate Shortfall Test	Failure of Interest Rate Shortfall Test	Within one business day, give written notice to the LLP, the Seller and the Security Trustee of the amount of such Interest Rate Shortfall and of the relevant Discretionary Rates or margins applicable which would need to be set in order for no Interest Rate Shortfall to arise and the Interest Rate Shortfall Test to be met
Asset Coverage Test	Failure of the Asset Coverage Test	If an Asset Coverage Test Breach Notice has been served and not revoked on or before the third Calculation Date after service of such Asset Coverage Test Breach Notice, then an Issuer Event of Default shall occur
LLP Event of Default	Any of the conditions, events or acts provided in Condition 9.2 of the Prospectus (LLP Events of Default) occur.	Covered Bonds and Guarantee accelerated LLPs assets are liquidated by the Security Trustee for the benefit of Secured Creditors, including the investors Proceeds from the liquidation of the LLPs assets are distributed to Secured Creditors, including bondholders Amounts due to TSB under the Term Advances are subordinated
Yield Shortfall Test	Failure of Yield Shortfall Test	Within one business day, give written notice to the LLP, the Seller and the Security Trustee of the amount of the shortfall and of the Discretionary Rates or margins applicable which would (taking into account the applicable Mortgage Conditions), in the Servicer's reasonable opinion, need to be set in order for no shortfall to arise and the Yield Shortfall Test to be met
Amortisation Test	Failure of the Amortisation Test	Constitutes an LLP Event of Default which if not cured, triggers an acceleration of the bonds

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Glossary:	
Arrears	Arrears are calculated in accordance with standard market practice in the UK. A mortgage is identified as being in arrears when, on any due date, the overdue amounts which were due on previous due dates equal, in the aggregate, one or more full monthly payments. In making an arrears determination, the servicer calculates as of the date of determination the difference between the row of all monthly payments that were due and payable by a borrower on any due date up to that date due to the tathed the up to that date to determination (less the aggregate amount of all unbidded underpayments made by such borrower up to such date of determination) and the sum of all payments actually made by that borrower up to that date of determination. If the result arrived at by dividing that difference (if any) by the amount of the required monthly payment equals or exceeds if the account is deemed to be in arrears. Arrears classification is determined based on the number of equalsor of exceeding 1 monthly payments (but for which the aggregate of missed payments is less than 3 monthly payments) would be classified as being 2 to -3 months in arrears, and so on.
Monthly Constant Pre-Payment Rate (CPR)	Monthly CPR on any portfolio calculation date means the total unscheduled principal receipts received during the period of one month ending on that calculation date divided by the aggregate current balance of the bans comprised in the portfolio as at the immediately preceding calculation date. Unscheduled Principal Repayments comprise payments from TSB for the repurchase of loans from the portfolio, and capital repayments and redemptions other than those received at the expected term end date of the loan. These are annualised using the formula: 1-(1-1M)**(1) where M is the monthly CPR expressed as a percentage. Where there has been portfolio transfers within the month, CPR is calculated on a weighted average basis.
Monthly Principal Payment Rate (PPR)	Monthly PPR on any portfolio calculation date means the total scheduled and unscheduled principal receipts received during the period of one month ending on that calculation date divided by the aggregate current balance of the loans comprised in the portfolio as at the immediately preceding portfolio calculation date. Where there has been portfolio transfers within the month, PPR is calculated on a weighted average basis. These are annualised using the formula: 1-((1-M)/12) where M is the monthly PPR expressed as a percentage.
Quarterly Average CPR/PPR	The average of the three most recent monthly annualised CPR / PPR expressed as a percentage.
Current Balance	Means, in relation to any loan at any date, the aggregate balance of the loan at such date (but avoiding double counting) including: (a) the Initial Advance; (b) any increase in the principal amount of a loan due to any further advance; (c) capitalised expenses; (d) capitalised interest; and (e) all expenses charges, lees, premium or payment due and owing by the borrower which have not yet been capitalised of uncluding accrued interest, arrears of interest, high loan-to-value fees, insurance premiums, booking fees and valuation fees), in each case, relating to such loan less all prepayments, repayments or payments of any of the foregoing made on or prior to such date, and, in relation to the portfolio, the aggregate of the Current Balances of each loan in the portfolio.
Mortgage Collections	All cash receipts on a mortgage within the portfolio excluding monies paid by TSB in respect of loans repurchased from the portfolio.
Non-indexed LTV	The aggregate current balance of all sub-loans within a mortgage account divided by the value of the property securing the loans in that mortgage account at the date of the latest lending.
Loan Seasoning	The number of months since the date of origination of the sub-loan.
Remaining Term	The number of remaining months of the term of each sub-loan.
Indexed LTV	The aggregate current balance of all sub-loans within a mortgage account divided by the indexed valuation of the property securing the loans in that mortgage account at the reporting date.
Indexed Valuation	Indexation is applied on a regional basis to property valuations on a quarterly basis in January, April, July and October of each year using the Halifax House Price Index published by Markit Group Limited, using their current methodology.
Geographic Analysis	The geographic analysis is prepared based on the Government Office Regions.
Weighted Average (WA)	Unless otherwise stated all weighted average calculations are weighted by current balance.

### Footnotes:

- (1) The reported trigger disclosed is the next trigger point there may be subsequent triggers and these are detailed in the relevant swap agreement.
- (2) The data relates only to the cover pool swaps and excludes the covered bond swaps.
- (3) For full description of requirements please refer to the Prospectus.
- (4) A(a) is calculated as the lower of (i) the current balance of the loan, and (ii) the indexed valuation of the loan multiplied by 0.75 for non-defaulted loans, 0.4 for defaulted loans with iLTV<=75%, 0.25 for defaulted loans with iLTV>75%.
- A(b) is calculated as the based Percentage multiplied by the lower of (i) the unerto balance of the loan, and (ii) the indexed valuation of the loan multiplied by 1 for non-defaulted loans, 0.4 for defaulted loans with ITV=75%.
- (5) The bank account balance has been adjusted to include cash from assets collected on the last day of the month and passed to the LLP on the first day of the following month.
- (6) The balance reported is the amount required to be posted under item X (Set off risk) of the Asset Coverage Test.
- (7) The nominal level of over collateralisation includes cash held on the principal ledger, excluding any waterfall distributions back to the seller in the next calendar month.
- (8) The Constant Default Rate is not applicable to revolving programmes.
- (9) Unscheduled interest is recorded as 'not reported' as all unscheduled collections are treated as principal.
- (19) The data in these tables have been calculated at loan level. All other stratification tables are calculated at account level. A mortgage account consists of one or more loans secured, by way of equal ranking first charge, on the same property and thereby forming a single mortgage account.
- (11) Margins are reported based on the index rate, therefore fixed are reported at the fixed rate, trackers are reported over BBR (4.00%) and variable over SVR (6.00%).
- (12) The initial rate is considered to be the same as the current rate.
- (13) The Arrears breakdown table excludes accounts in possession.
- (14) The analysis of Repayment Type has been performed at loan level and therefore there are no balances shown as part-and-part.
- (15) Data on second homes has not historically been collected / retained on the TSB system.
- (16) Reported at the account level. A mortgage account consists of one or more loans secured, by way of equal ranking first charge, on the same property and thereby forming a single mortgage account.
- (17) In the case of joint accounts the employment status disclosed is that of the first named borrower and does not reflect the status of other borrowers named on the same account.
- (18) This category includes historical accounts where data was not captured on the system.
- (19) The date stated is the legal final maturity date as it applies to the Issuer, however the extended final maturity date as it applies to the LLP is 12 months following this date.
- (20) The waterfall reported is that which will be made in the next calendar month. Ledger balances are reported as at month end, before distribution of revenue and principal receipts.
- (21) Item B of the Asset Coverage Test excludes principal balances distributed back to the Seller in the next calendar month.
- (22) 2019-1 Includes £250m Tap on 28/02/19.
- (23) LLP pay rate margin switched from LIBOR to SONIA from the 8th March 2021