

Summary box

Account name	Matured Funds		
What is the interest rate?	Balance	Interest rate Gross%/AER%	
	£1+	1.39%/1.40%	
	£25,000+	1.48%/1.50%	
	£50,000+	1.58%/1.60%	
	£100,000+	1.68%/1.70%	
<p>All interest rates are Gross/AER variable. Interest is calculated each day and paid once a month. The interest rate you get depends on how much money you have in your account at midnight at the end of each day. You earn the interest rate on all the money in your account.</p>			
Can TSB change the interest rate?	<p>Yes. We can move the interest rate up or down at any time. Our Savings Account General Conditions explain when we'll do this.</p> <p>If we increase the interest rate, we'll make details of the rate change available in branch, on the phone and on our website, within 3 days of the change. If we decrease the interest rate, we'll let you know personally 14 days in advance. You can close your account without charge within 30 days of the change, and at any other time. We may not do this if you have £100 or less in your account. Instead, we may tell you about it by making details of the change available in our branches, at tsb.co.uk and through telephone banking.</p>		
What would the estimated balance be after 12 months?	Based on:		
	<ul style="list-style-type: none"> • A deposit of £1,000, £25,000, £50,000 and £100,000 • No deposits or withdrawals • Variable interest rates remaining the same 		
	Year 1		
	Deposit	Interest earned in the first 12 months	Balance at the end of 12 months
	£1,000	£14.00	£1,014.00
	£25,000	£375.00	£25,375.00
£50,000	£800.00	£50,800.00	
£100,000	£1,700.00	£101,700.00	
<p>All interest rates are Gross/AER variable. This is an example only and does not take into account your individual circumstances.</p>			
How do I open and manage my account?	Ways to open	The Matured Funds account is used to hold savings that have matured from a Fixed Term Bond. You can't pay any additional money into the account.	
	Open with	No maximum limit on the amount that can be held within the account	
	Manage your account	In branch Over the phone Online Mobile app	

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Can I withdraw money?	Withdrawals allowed	Yes, instant access
	Withdrawal charges	No withdrawal penalties apply
	How to withdraw	Cash Bankers draft Transfer to a TSB current or savings account in your own name (Fees may apply to some of these services, please see our Savings Account General Conditions for more information)
Additional information	Interest is paid gross (without taking off tax). If you earn more interest than the Personal Savings Allowance, you may have to pay extra tax yourself. The Personal Savings Allowance is £1,000 for basic rate taxpayers and £500 for higher rate taxpayers. Additional rate taxpayers don't receive a Personal Savings Allowance. The account can be closed at any time without charge.	

Rates and information correct as at 14 September 2023.

Gross rate means that credit interest is paid without income tax being deducted.

The Annual Equivalent Rate (AER) shows what the interest would be if the interest was paid and added to the account once each year. It lets you compare savings accounts easily.

Need some extra help to do your banking? This might be due to physical or mental wellbeing or a life event. We're here to support you. Let us know what you need by calling **03459 758 758**, chat to us in the Mobile Banking App, or visit us in branch.

This information is available in large print, braille and audio. Ask in branch or call us on **03459 758 758** (lines are open from 8am to 8pm, 7 days a week).

If you have a hearing or speech impairment you can call us using the Relay UK service. Type '18001' before entering our telephone number. A member of the Royal National Institute for Deaf People will join the call to speak with us as you send and receive text messages. Please visit **www.relayuk.bt.com** to read how they manage your data.

The opening hours of our Telephone Banking advisor services are 8am to 8pm Mondays to Sundays to speak to a partner. Our lost and stolen card and fraud reporting lines are open 24/7. Not all Telephone Banking services are available 24 hours, 7 days a week.

If you need to call us from abroad, or prefer not to use our **0345** number, you can also call us on **+44 203 284 1575**. Calls may be monitored or recorded.

TSB Bank plc is covered by the Financial Services Compensation Scheme and the Financial Ombudsman Service.

TSB Bank plc Registered Office: Henry Duncan House, 120 George Street, Edinburgh EH2 4LH. Registered in Scotland No. SC95237.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registration No. 191240.

