

Lending security and related fee

Terms and conditions

Lending security & related fee T&Cs

1. TSB may need security (property or other asset) for your borrowing. If The Royal Bank of Scotland (RBS) and NatWest (and/or any other bank) has a charge over that asset, TSB will require the security to be released and a charge registered in TSB's name before we commit to lending to you.
2. TSB will also get the property or other asset valued by an independent third party and invoice RBS for payment of the valuation fee. Similarly, TSB will invoice RBS for the solicitor's fee for any preparation and registration of security documents. RBS will reimburse those fees to TSB, but if the fee exceeds any maximum limit proposed by RBS, you will be responsible for paying any outstanding amounts to TSB. TSB will let you know the maximum limits relevant to your loan prior to making the loan application.
3. You will be charged a security fee by TSB separately, the fee depends on the type of security and will be disclosed to you prior to starting your loan application.
4. You will be responsible for paying your solicitor any fees for advice received that you have requested as part of the transfer of security.

If you'd like this in another format such as large print, Braille or audio please ask in branch.

If you have a hearing or speech impairment you can contact us using Text Relay or Textphone on **0345 835 3852** (lines open from 7am to 8pm Monday to Friday, 9am to 2pm Saturdays).

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TSB Bank plc is covered by the Financial Services Compensation Scheme and the Financial Ombudsman Service. (Please note that due to the schemes' eligibility criteria not all TSB business customers will be covered by these schemes).

TSB13087(ISS) (08/19)

